

Soft Pulls

BENEFITS OF PREQUALIFYING CUSTOMERS IN YOUR QUALIFY WIZARD PLATFORM

Soft pulls provide a quick and inexpensive way to prequalify a consumer for a vehicle without placing a hard inquiry on their credit file. They do not require a SSN or DOB, and they provide dealers with a FICO® Score and full credit file so accurate quotes can be made earlier in the sales cycle.



Qualify Wizard dealers receive immediate benefits by adding soft pulls into their process.

- **Accuracy in the monthly payment quotes** provided to the consumer by your Qualify Wizard platform sets the proper expectations which is critical to completing the sale and removing friction in the finance office.
- **700Credit will align your finance offices bureau and FICO® Score preference** with the bureau and FICO Score utilized by your digital retailing platform.
- **Dealers receive a full credit file and FICO® Score** without placing a hard inquiry on the consumer's credit file.
- **Consumers that are prequalified early in the sales process are PROVEN to generate higher lead conversion rate than those that were not.**

Start benefiting from running soft pulls in Qualify Wizard, contact us today!

Credit Report

JANE AARDEN DOB: 11/01/1950 Date: 05/02/20
2 MAPLE CT SSN: 000-00-1234 In File: 09/08/20
WESTPORT, MA 02790 Reported: 03/14/20
Subscriber: FDC
Sub Code: CS0001208G

PREVIOUS ADDRESSES:

Name	City	State	ZIP
5 SILVER RDG	WINCHAM	MA	04062
11 HIGH DAM RD	WAREHAM	MA	02571

EMPLOYMENT:
EMPLOYER X 02/15/10

700Credit Auto Summary

Total Bal	Month Pay	Total Auto	Open Auto	30	60	90
\$948	\$120	\$	0	0	0	0

QuickQualify Results

Result: Applicant Found Score: 618
Powered by EK: FICO AUTO V8

Consumer Information:

Name: Jane Doe Email: jdoe@email.com
Address: 123 Main St, Farmington Hills, MI 48334 Phone: (999)-555-1234

Auto Summary:

Available Revolving Credit: \$1,459.00 Auto Inquiries last 30 days: 0

Auto Trade Line 1			
Interest Rate: 17.50765%	Original Terms: 75 Months	No of Late Payments: N/A	Monthly Payment: \$382.00
Percent Paid: 81.12%	Estimated Payoff: \$3,224.00	Remaining Terms: Joint: NO	
Loan Type: Auto	Trade Status: Open	Trade Open Date: 11/18/2015	

Auto Trade Line 2			
Interest Rate: 4.66%	Original Terms: 61 Months	No of Late Payments: 0	Monthly Payment: \$296.00
Percent Paid: 100%	Estimated Payoff: \$0.00	Remaining Terms: Joint: NO	
Loan Type: Auto	Trade Status: Closed	Trade Open Date: 07/21/2011	

Certificate Status:
Printed By: N/A
Confirmed By: N/A

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700Credit is the largest provider of credit, compliance, soft pull and driver's license authentication solutions for automotive retailers.

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