



# **USER GUIDE**

## **MARCH 2025**



# TABLE OF CONTENTS

<b>Welcome to 700Credit .....</b>	<b>3</b>
Credit Report Solutions .....	3
Compliance Solutions .....	3
Soft Pulls .....	3
QuickQualify (prequalification).....	3
QuickScreen (prescreen) .....	3
Identity Verification & Fraud Detection.....	4
Identity Verification .....	4
Synthetic ID Fraud .....	4
Income & Employment Verification .....	4
Driver's License Authentication Solutions .....	4
Mobile Scanner .....	4
In-Store .....	4
<b>Consumer's Experience Filling Out Credit App Form.....</b>	<b>5</b>
<b>Dealers Running a Hard/Soft Pull in MagiLoop .....</b>	<b>7</b>
<b>Introduction to QuickQualify .....</b>	<b>10</b>
Credit Report Option .....	10
QuickMobile App (Dealer Mobile App) .....	11
<b>Introduction to 700Dealer.com.....</b>	<b>12</b>
Viewing Your Leads .....	12
Managing Users .....	13
Creating a New User .....	13
Viewing Invoices .....	14

## Welcome to 700Credit

700Credit is the leading provider of credit reports, compliance solutions, soft pull products, identity theft and driver's license authentication platforms for automotive, RV, Powersports and Marine dealers in the US. Our product and service offerings include credit reports, prescreen and prequalification platforms, OFAC compliance, Red Flag solutions, 2022 Safeguards protection, Synthetic ID Fraud Detection, score disclosure, Risk-Based Pricing and Adverse Action notices, identity verification, and mobile and in-store driver's license authentication solutions. With over 22,000 direct dealer clients, and 230+ software partners, we look forward to becoming your trusted credit and compliance vendor.

### Credit Report Solutions

We are the largest authorized reseller of credit reports from all three leading national credit companies, **Experian, Equifax and TransUnion**. All 700Credit clients receive their— choice of report format (HTML, enhanced, TTY or Merged Format), score, and ancillary products.

### Compliance Solutions

We offer an array of products and services in a customized package for our dealerships, all of which work to automate your compliance practices and keep your dealership ready at all times for future audits. Our **Compliance Dashboard** is a complete monitoring solution, that is unique in the industry and helps you manage and stay on top of credit reporting and compliance from one single view. **Our compliance solutions include:**

- **Adverse Action Notices**
- **Risk-Based Pricing Notices**
- **OFAC Search**
- **Red Flag ID**
- **Privacy Notices**
- **Out of Wallet Questions**

### Soft Pulls

The term “*soft pull*” refers to an action where a soft inquiry is made on a consumer's credit file using name and address only. Soft pull solutions **do not require a customer's SSN or DoB** and have **no impact on a customer's credit profile**. We have several soft pull solutions to choose from and help you engage consumers and speed the sales process, including:

#### **QuickQualify (prequalification)**

QuickQualify is a powerful “*call-to-action*” for your dealership website. This application requires only the consumer's name and address (*no SSN or DoB*) and provides dealers with a FICO® score and full credit report. Generate **3 to 4 times the leads** over a typical lead form and empower your sales team with the data they need to discuss qualified payment options.

#### **QuickScreen (prescreen)**

QuickScreen is a dealer-initiated soft pull solution that does not require a customer's SSN or DoB and does not impact their credit score. This solution can be integrated with many applications at your store, *giving you visibility into your customer's credit profile before you work a deal*, so you can work the right deal, right away.

## Identity Verification & Fraud Detection

We are here to protect your store through our all-encompassing Identity Verification and Fraud Detection platform which includes the following solutions:

### Identity Verification

Our platform is an automated solution that provides a summary table of results appended to each credit report. This vital service flags questionable information, focusing on high-risk applicants, social security numbers, driver's licenses and addresses. The 700Credit Identity Verification platform includes; OFAC Terrorist Search, ID Match, Synthetic Fraud, Military Lending Act (MLA), ID Verification, Red Flag, and Out of Wallet Questions (OOW).

### Synthetic ID Fraud

A solution that uses proprietary logic and unique combinations of available data, the high-risk fraud score looks at a consumer's credit behavior and credit relationships over time to uncover previously undetectable risks. Dealers are returned a risk score with score factors to help determine if a new customer application is likely associated with a synthetic identity.

### Income & Employment Verification

Combining the power of Experian's Verify™ product with The Work Number® from Equifax® and gain a more accurate understanding of a customer's financial standing. Dealers can now reduce risk and expand their coverage, offering lending decisions to a broader spectrum of consumers.

## Driver's License Authentication Solutions

Protect your store with the industry's most advanced data capture and driver's license authentication solutions for automotive retailers today. We have **two platforms** for dealer's to authenticate customers – *both remotely and in-store*.

### Mobile Scanner

Our document authentication platform, QuickScan, provides dealerships real-time confirmation of the legitimacy of a customer's driver's license and identity. This platform can be used in-store, as well as remotely when verifying the identities of online car buyers and leads. **Includes DMV validation and Deal Jacket integration.**

### In-Store

ID Drive provides dealers with the most comprehensive physical driver's license scanning solution for automotive dealers today. This platform combines our prescreen and prequalification platforms, as well as our suite of Identity Verification tools (*Red Flag and Synthetic Fraud detection*) to deliver fast, accurate results.

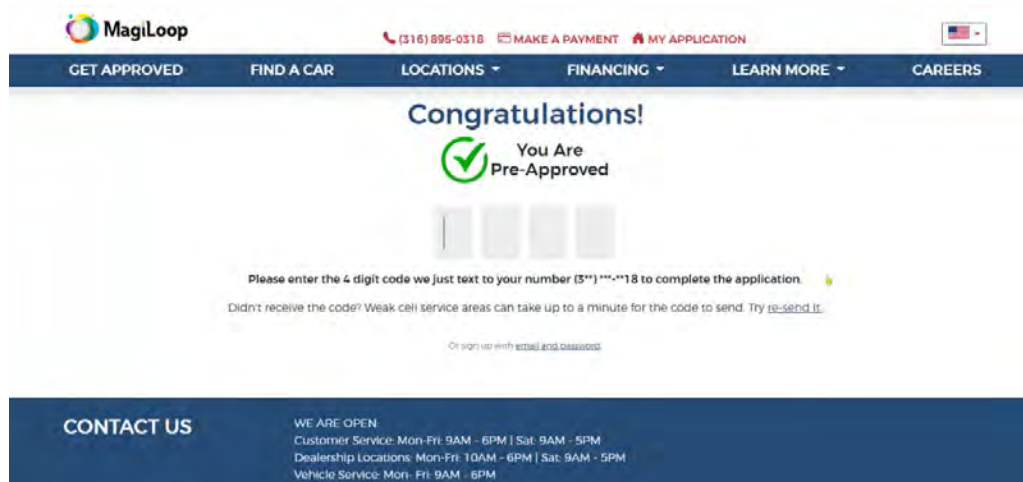
**MagiLoop has integrated our credit, compliance and soft pull prequalification solutions into their platform. This guide will walk you through the consumer's experience submitting their credit app form, and how a dealer can pull/view both hard and soft pull reports. If you have any questions, please feel free to reach out to our support desk at: (866) 273-3848 or email us at: [support@700Credit.com](mailto:support@700Credit.com).**

## Consumer’s Experience Filling Out Credit App Form

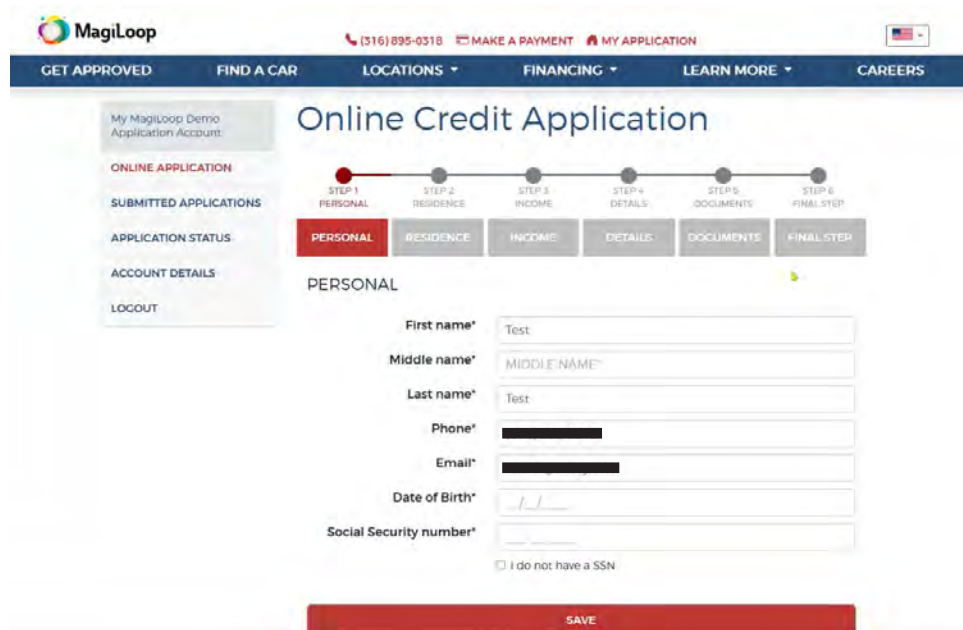
Starting on a dealership’s website (VDP/SRP), the consumer will locate a ‘Get Prequalified’ banner, button or landing page. The user is directed to a small form to complete, including their first/last name, email and phone number. Agree to the terms and conditions, and click ‘See Your Pre-Approval’.



The consumer is sent a 4-digit code to their mobile phone.



Next, the user is taken through a 6-step online application. This application includes personal, residential, and income information.



**Online Credit Application**

STEP 1 PERSONAL | STEP 2 RESIDENCE | STEP 3 INCOME | STEP 4 DETAILS | STEP 5 DOCUMENTS | STEP 6 FINAL STEP

**PERSONAL**

First name\*

Middle name\*

Last name\*

Phone\*

Email\*

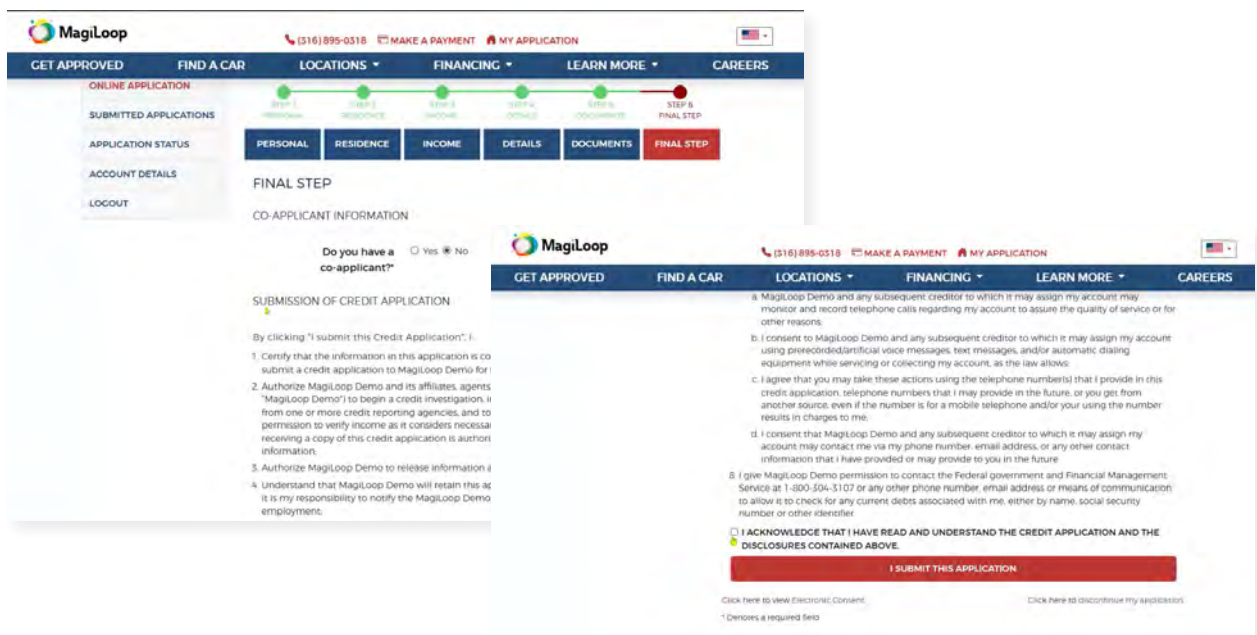
Date of Birth\*

Social Security number\*

I do not have a SSN

**SAVE**

The final step of the application includes a consent form that the consumer must agree to in order to submit the application/allow the dealer to run a soft/hard pull in the back-end.



**FINAL STEP**

CO-APPLICANT INFORMATION

Do you have a co-aplicant?  Yes  No

SUBMISSION OF CREDIT APPLICATION

By clicking "I submit this Credit Application":

1. Certify that the information in this application is to submit a credit application to MagiLoop Demo for
2. Authorize MagiLoop Demo and its affiliates, agents "MagiLoop Demo" to begin a credit investigation, is from one or more credit reporting agencies, and to permission to verify income as it considers necessary receiving a copy of this credit application is authorized information.
3. Authorize MagiLoop Demo to release information
4. Understand that MagiLoop Demo will retain this as it is my responsibility to notify the MagiLoop Demo employment.

DISCLOSURES

a. MagiLoop Demo and any subsequent creditor to which it may assign my account may monitor and record telephone calls regarding my account to assure the quality of service or for other reasons.

b. I consent to MagiLoop Demo and any subsequent creditor to which it may assign my account using prerecorded/automatic voice messages, text messages, and/or automatic dialing equipment while servicing or collecting my account, as the law allows.

c. I agree that you may take these actions using the telephone number(s) that I provide in this credit application, telephone numbers that I may provide in the future, or you get from another source, even if the number is for a mobile telephone and/or you using the number results in charges to me.

d. I consent that MagiLoop Demo and any subsequent creditor to which it may assign my account may contact me via my phone number, email address, or any other contact information that I have provided or may provide to you in the future.

e. I give MagiLoop Demo permission to contact the Federal government and Financial Management Service at 1-800-504-3107 or any other phone number, email address or means of communication to allow it to check for any current debts associated with me, either by name, social security number or other identifier.

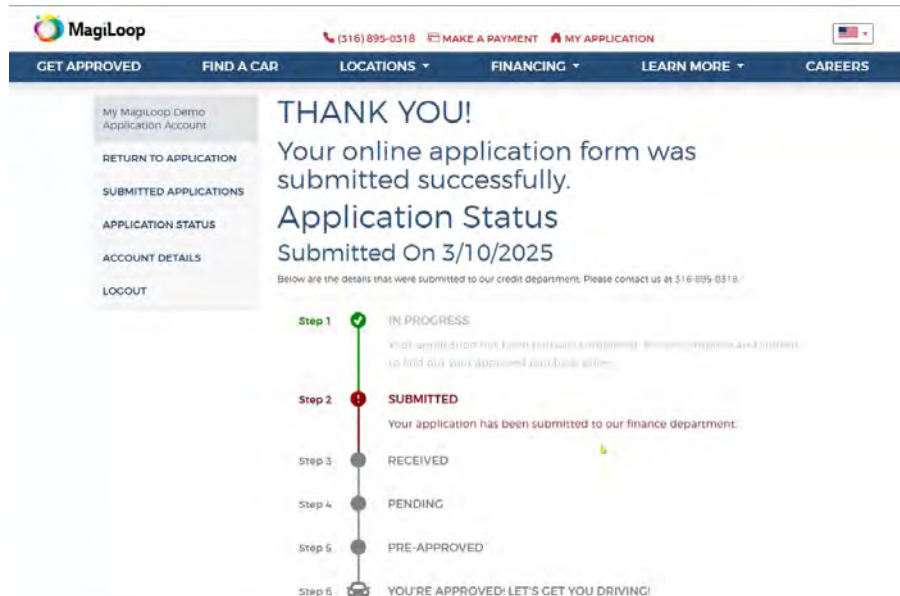
I ACKNOWLEDGE THAT I HAVE READ AND UNDERSTAND THE CREDIT APPLICATION AND THE DISCLOSURES CONTAINED ABOVE.

**I SUBMIT THIS APPLICATION**

Click here to view Electronic Consent. | Click here to discontinue my application.

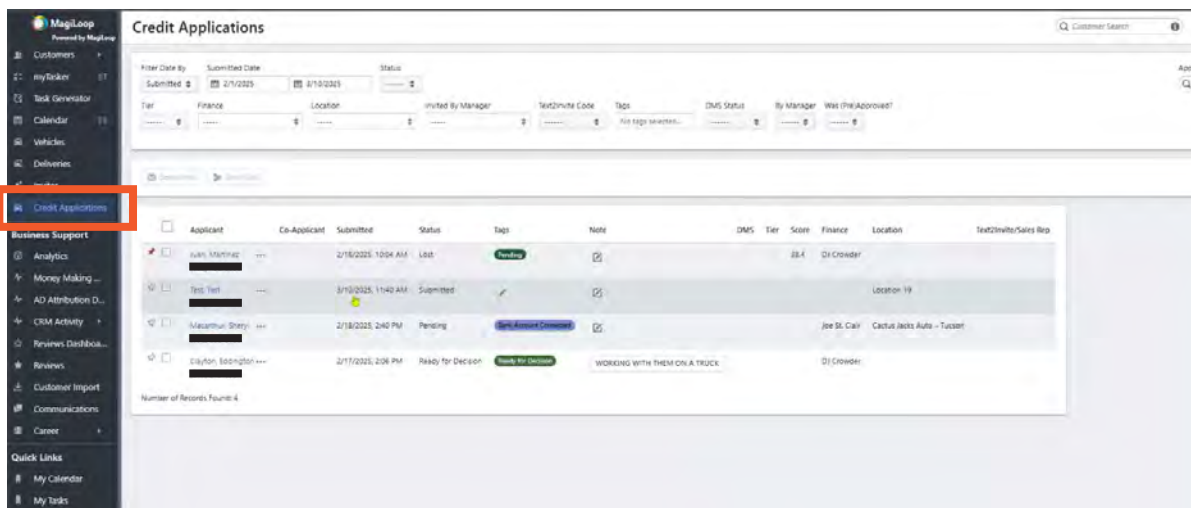
\* Denotes a required field.

Once the application has been submitted, the user is returned a timeline of their application status. Consumers can log back into their account at any time to view what stage their prequalification/financing process is at.

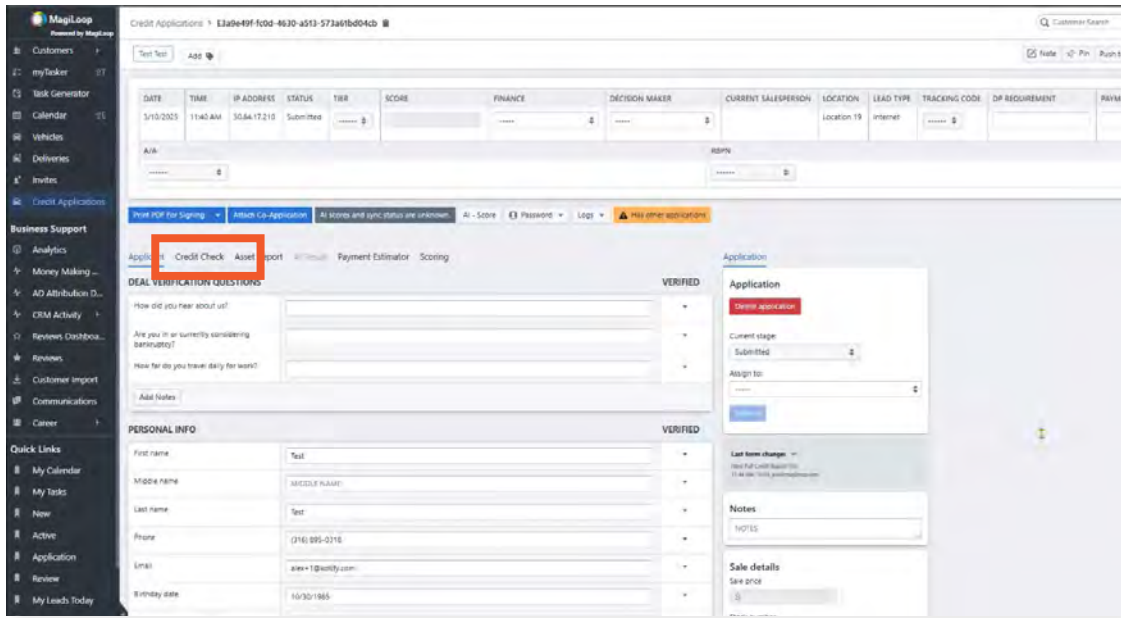


## Dealers Running a Hard/Soft Pull in MagiLoop

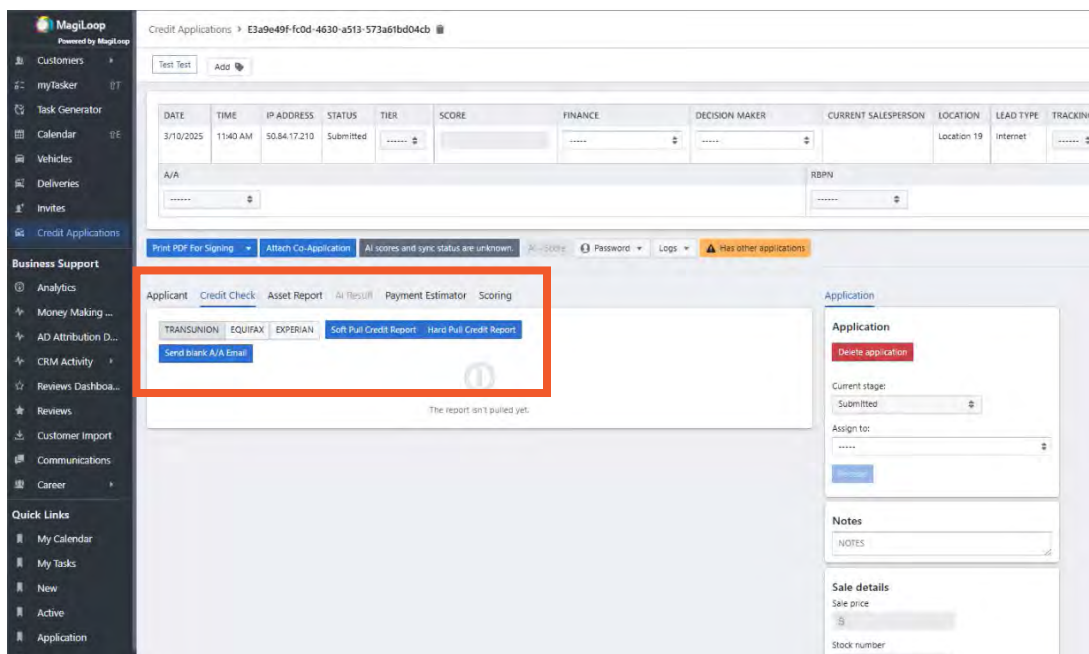
Starting in the MagiLoop dealer back-end, select **'Credit Applications'**. The dealer is presented a mass list of all applicants in the system, locate the desired applicant and open their profile.



Next, select the **'Credit Check'** tab, as circled below.

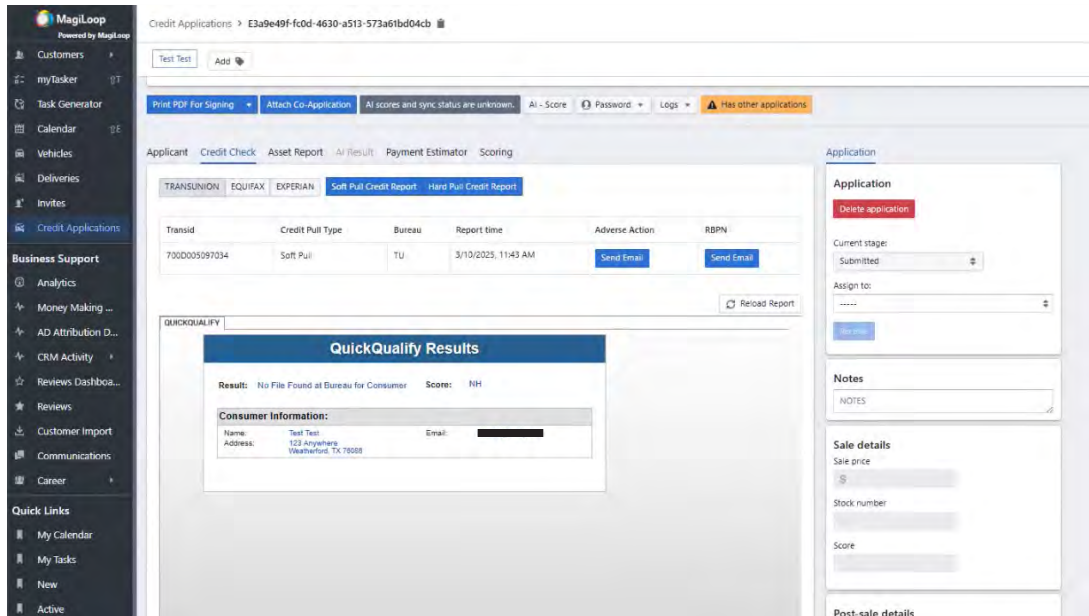


The dealer will then first select which bureau they want to use in the hard/soft pull. Once selected, they will opt to either run a **'Soft Pull Credit Report'** or **'Hard Pull Credit Report'**.

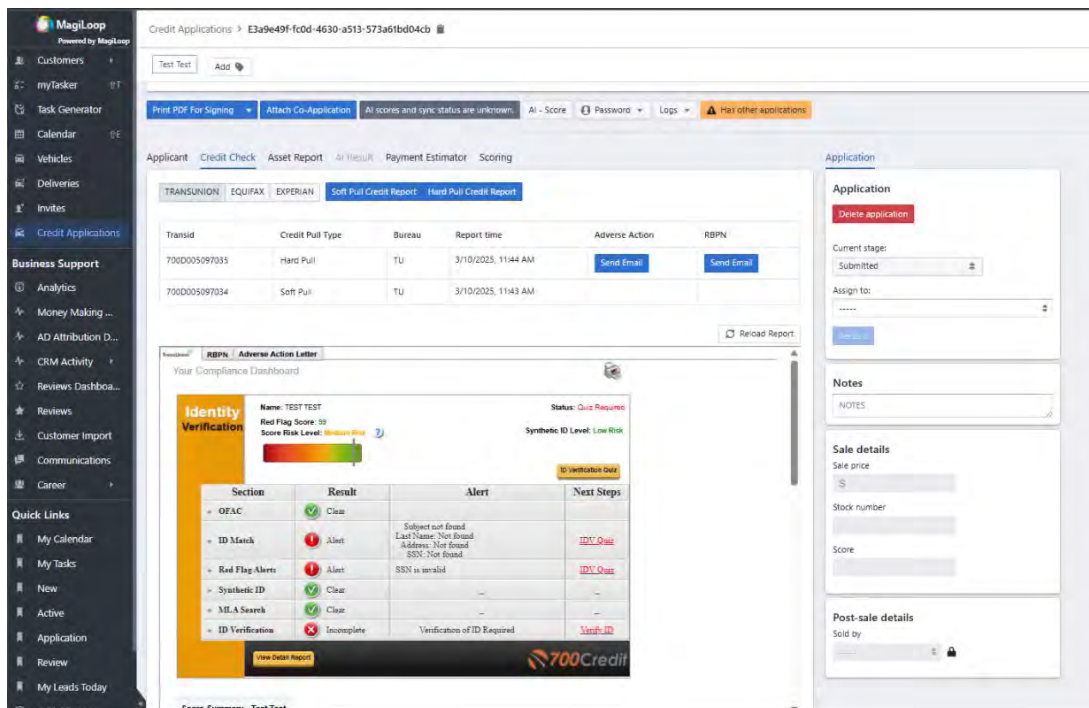




If a soft pull was performed, the 700Credit QuickQualify results will appear in an iframe on screen.



If a hard pull was performed, the 700Credit HTML credit report will appear in an iframe on screen.



## Introduction to QuickQualify

**QuickQualify** is a soft pull prequalification solution which places a soft inquiry on the consumer's file, that does not require a consumer's SSN or DoB - only name and address required. For each consumer that fills out the prequalification form and gets preapproved, dealers receive:

- FICO Score
- Available Revolving Credit
- Auto Inquiries last 30 days
- Summary of Auto Trade Lines Including:
  - Current Monthly Payments
  - Current Auto Loan Interest Rates
  - Remaining Balance/Payoff
  - Payment History
  - Months Remaining on Auto Loans

You can use this information to put the consumer in the right vehicle with the right financing, right away!

### QuickQualify Results

**Result:** Applicant Found **Score: 618**  
 Powered by EX: FICO AUTO V8

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**Consumer Information:**

Name: Jane Doe	Email: jdoe@email.com
Address: 123 Main St. Farmington Hills, MI 48334	Phone: (999)-555-1234

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**Auto Summary:**

Available Revolving Credit: \$1,459.00      Auto Inquiries last 30 days: 0

Auto Trade Line 1			
Interest Rate: 17.52765%	Original Amount: \$17,079.00	Original Terms: 73 Months	No of Late Payments: N/A
Percent Paid: 81.12%	Estimated Payoff: \$3,224.00	Remaining Terms: 6 Months	Joint: NO
Loan Type: Auto		Trade Status: Open	Trade Open Date: 11/19/2015
			<b>Monthly Payment: \$382.00</b>

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Auto Trade Line 2			
Interest Rate: 4.66%	Original Amount: \$16,045.00	Original Terms: 61 Months	No of Late Payments: 0
Percent Paid: 100%	Estimated Payoff: \$0.00	Remaining Terms: 0 Months	Joint: NO
Loan Type: Auto		Trade Status: Closed	Trade Open Date: 07/21/2011
			<b>Monthly Payment: \$296.00</b>

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**Certificate Status:**  
 Printed By: N/A  
 Confirmed By: N/A PRINT NOW

## Credit Report Option

With our QuickQualify platform, dealers have the option of either getting the soft pull prequalification results as shown above, or you can opt to receive a full credit file from all three bureaus: **Equifax**, **TransUnion**, and **Experian**.

We **STRONGLY** suggest you set up your prequalification bureau to match the bureau and scorecard that matches your credit bureau used in your F&I Office.

**Note:** This report can only be used for information purposes and **CANNOT** be used to fund the deal.

FICO Auto V5F

FICO AUTO V8

FICO Auto 08

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### Credit Report

**700Credit Auto Summary**

JANE ARDEN      DOB: 11/01/1950  
 2 MAPLE CT      SSN: 000-00-1234  
 WESTPORT, MA 02790

**PREVIOUS ADDRESSES:**

Name	City	State
5 SILVER RDG	WINDHAM	ME
11 HIGH DAM RD	WAREHAM	MA

**EMPLOYER:** EMPLOYER X

Total Bal \$048	Month Pay \$282	Total Auto 3	Open Auto 1	30 0	60 0	90 0
<b>Trade:</b>						
Account Name	Status	Orig Open Date	Orig Amt	Monthly Pay	Miss Rep	Payment Pattern
TD BANK N.A.	Open	06/26/2015	\$6,244	\$282	00	27 1111111111
CITICORP/NA	Open	10/08/2008	\$2,700	\$301	00	00 00 1111111111
PNC V LEASING	Closed	03/26/2006	\$5,100	\$1,000	00	00 00 1111111111

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Score Card	Score	Code	Score Factor Description
FICO Risk V2	700	23	service delinquency; derogatory public record or collection filed
		18	time since delinquency is too recent or unknown
		24	number of accounts with delinquency
		26	average credit utilization
National Risk Model	502	19	average age of accounts
		15	delinquency on bank installment loans
		01	too few accounts (new current)
		08	presence of non-satisfactory ratings on accounts or lack of open accounts
Bankruptcy	925	K	ratio of bank revolving balances to credit limits or lack of bank revolving account information
		C	presence of delinquent accounts
		11	security active or lack of bank, retail or finance accounts
		8	presence of delinquent accounts

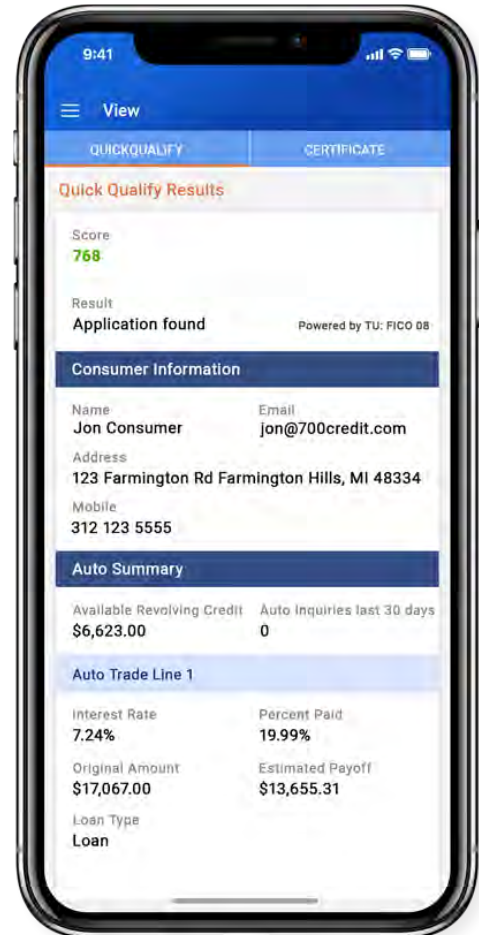
Above is an example of our HTML Credit Report. This image was split for display purposes but will normally provide dealers with a complete, single view.

## QuickMobile App (Dealer Mobile App)

Dealers are also able to receive immediate access to QuickScan lead information through the 700Credit **QuickMobile App**.

Specifically designed for dealers to manage their soft pull leads (*QuickQualify and QuickScan*) from a single, safe platform. It protects your consumer's information with a **secure login screen** and available at anytime on your own mobile or tablet device. .

- Receive **direct mobile notifications** when consumers complete the QuickQualify web form or QuickScan process.
- **Optimize interactions** with your consumers through one-click text response and mobile dialing.
- **Immediate access** to view all applicants and their credit score, credit file information, and QuickScan results.
- **Stay organized** by setting filters to view leads from only a specific period of time.
- **Text or email** the QuickQualify soft pull or QuickScan driver's license authentication forms **directly to the consumer**.



The **700Credit QuickMobile Dealer App** is offered at no charge and can be downloaded from the Apple and Android App Stores by searching for "700Credit" or by scanning the QR codes to the right.

**Note:** Installing the app does require your correct email address or cell phone be setup on your account to verify your user ID.

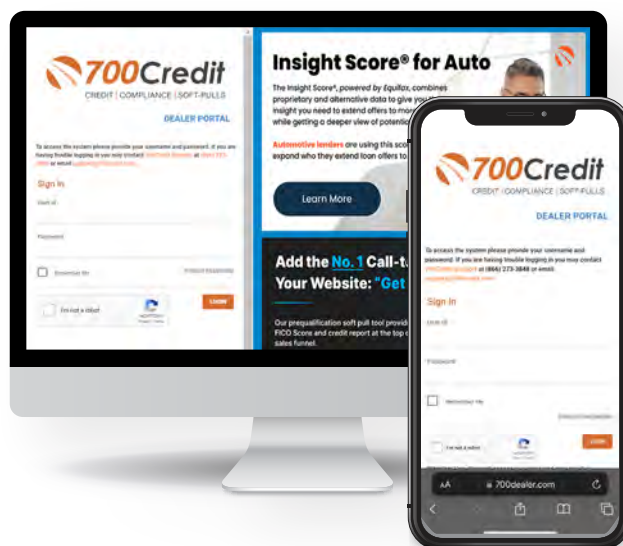
Contact our support team for assistance: **(866) 273-3848** or [support@700credit.com](mailto:support@700credit.com).



## Introduction to 700Dealer.com

All 700Credit dealers have exclusive access to their own personal credit portal hosted at [700Dealer.com](https://700Dealer.com). The unique platform provides dealers a single tool to seamlessly navigate and monitor credit data from all of their solutions; including, credit reports, compliance and soft pull solutions, ID verification and driver's license authentication platforms.

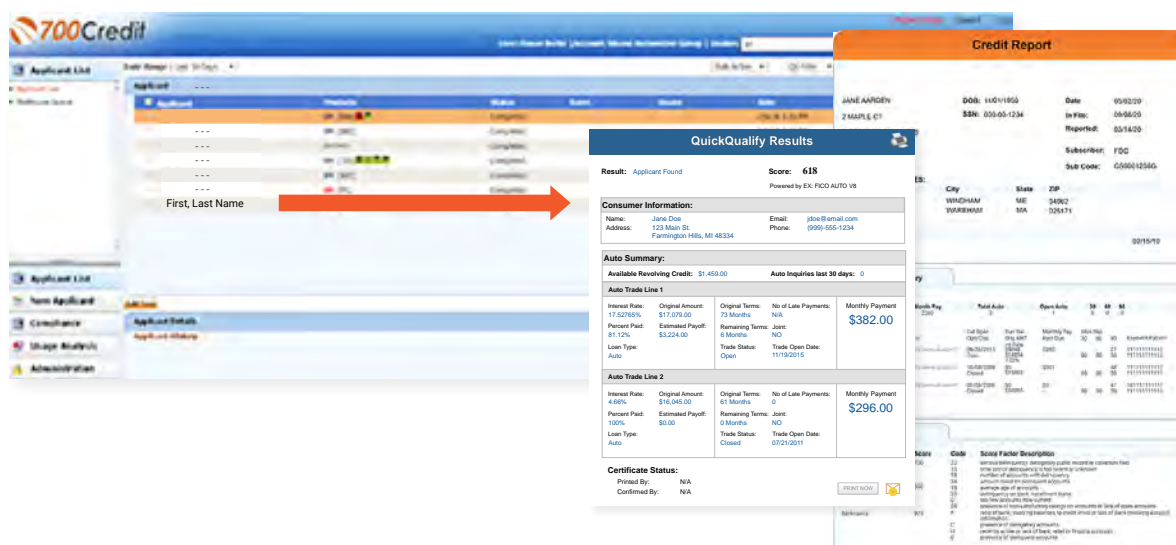
You should have received your username and password in a welcome email from our team. If you did not receive this email, or have misplaced it, please contact our support department at: [support@700credit.com](mailto:support@700credit.com) | (866) 273-3848.



## Viewing Your Leads

When you log in to 700Dealer.com, simply click on the **“Applicant List”** menu item in the left-hand column and you will see a list of all. You can select **“Date Range”** to view different timeframes.

By clicking on any name in the list, you can view their soft pull prequalification results, full credit report, red flag, and a link to their compliance dashboard.



## Managing Users

You can add, edit or delete users who have access to your customer, credit and lead information through the following process:

1. Log in to [700Dealer.com](http://700Dealer.com)
2. Click on the **“Users”** link in the left-hand navigation bar
3. To edit a user’s credentials, click the **“Edit”** link on the right
4. To delete a user, click the **“Delete”** link on the right
5. To create a new user, click on the **“Copy”** link on the right.

UserID	Name	User Level	User Type	Status	Dealer	City	State	Action
cartercountydcjdc	CU DL Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cartercountydcpc	Elend Solutions Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cartercountyhyucdl	CU DL Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cartercountyhyudc	Elend Solutions Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cchyundaicpc	Elend Solutions PQ Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
fchavez	Frank Chavez	Dealer Admin	ODE User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
keystonechevyudl	CU DL Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
keystonechevydic	Drive Centric Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
keystonecgb	Gubagoo Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>

When you click on **“Edit”**, you will be brought to a screen where you can make changes to the information.

**User Information**

Username: [text] Password: [password] Retype Password: [password]  
 First Name: [text] Middle Name: [text] Last Name: [text]  
 Michael [text] West [text]  
 Address: [text]  
 123 Main Street [text]  
 Zip: [text] City: [text] State: [text] Phone: [text]  
 4821 [text] Tyvek [text] MI [text]  
 Email Address: [text] [Email Password](#)  
 mwest@abc.dealer.com

**User Setup Information**

User Type: [text] User Level: [text] AutoGenerate Letter is on:  
 Read Only  
 Disable User  
 Dealer: [text] Select Default Dealer: [text]  
 ABC Dealer [text] ABC Dealer [text]  
 From IP: [text] To IP: [text] [Add Another Range](#)  
 Restrict Days of week and time of day access  
 Force Password change on next Login  
 Show in QuickApp Dropdown  
 Security Questions

## Creating a New User

UserID	Name	User Level	User Type	Status	Dealer	City	State	Action
cartercountydcjdc	CU DL Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cartercountydcjdc	Elend Solutions Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cartercountydcpc	Elend Solutions PQ Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cartercountyhyucdl	CU DL Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cartercountyhyudc	Elend Solutions Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
cchyundaicpc	Elend Solutions PQ Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
fchavez	Frank Chavez	Dealer Admin	ODE User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
keystonechevyudl	CU DL Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
keystonechevydic	Drive Centric Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>
keystonecgb	Gubagoo Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	<a href="#">Edit</a>   <a href="#">Delete</a>   <a href="#">Copy</a>

To create a new user, it is easiest to find a similar user id, and select the **“Copy”** action, as highlighted in the previous step.

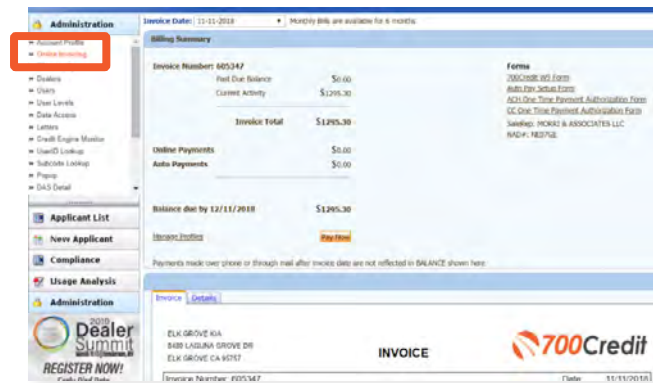
You can then fill in the new user information and make any changes in the setup necessary.



The screenshot shows two sections of a user creation form. The top section, 'User Information', includes fields for User ID, Password, Retype Password, First Name, Middle Name, Last Name, Address, Zip, City, State, Phone, and Email Address. A 'Password Rules' box specifies: 'Password must be at least 10 characters long', 'Password must contain an uppercase character', 'Password must contain a lowercase character', 'Password must contain a numeric character', and 'Password and Retype Password must match'. The bottom section, 'User Setup Information', includes fields for User Type, User Level, Dealer Admin, AutoGenerate Letter, Dealer, Select Default Dealer, From IP, To IP, and Security Questions (with three questions and answers).

## Viewing Invoices

Dealers can also view their monthly invoices online by selecting the **“Online Invoicing”** tab in the left-hand menu.



The screenshot shows the 'Administration' interface with the 'Online Invoicing' tab selected in the left-hand menu. The main area displays an 'Invoice Summary' for Invoice Number 805347, dated 11-11-2018. The summary includes: Total Due Balance (\$0.00), Current Activity (\$1295.30), Invoice Total (\$1295.30), Online Payments (\$0.00), and Auto Payments (\$0.00). The balance is due by 12/11/2018. The interface also shows a list of forms on the right and a footer with the 700Credit logo and contact information.