# **DRIVER'S LICENSE VERIFICATION**

**ID Drive** from





Protect your store with the industry's most advanced data capture and driver's license authentication solution for automotive retailers today.



ID Drive from 700Credit & eLend Solutions provides dealers with the most comprehensive driver's license scanning solution. This platform combines our prescreen & prequalification tools with our suite of Identity Verification products including Red Flag & Synthetic Fraud detection - giving you access to valuable credit data and protecting you from sophisticated types of fraud at the top of the sales funnel.

## **HOW IT WORKS**

- The customer's driver's license is scanned in your store
- The customer provides consent to have their ID validated
- Once verified\*, the customer's information is run through 700Credit's Identity Verification & Synthetic ID Fraud tools

\*Using the same technology trusted by the Department of Homeland Security.

## **USE A DRIVER'S LICENSE SCAN TO:**

- Verify a valid driver's license through DMV look up
- Confirm your customer's identity and run a synthetic fraud check
- Automate soft pulls for instant visibility into credit score and buying power
- **Provide** an accurate payment quote at the TOP of the sales funnel
- **Reduce** your sales process by 45-60 minutes

**CONTACT US TO GET STARTED** 



866.273.3848 | sales@700credit.com



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## **VERIFICATION + SOFT PULLS**

#### **Identity Verification Products**

Each license scanned is run through Red Flag, ID Match, OFAC & Synthetic ID Fraud checks. Dealers are immediately notified of any inconsistencies and are given the opportunity to clear the issues before proceeding.



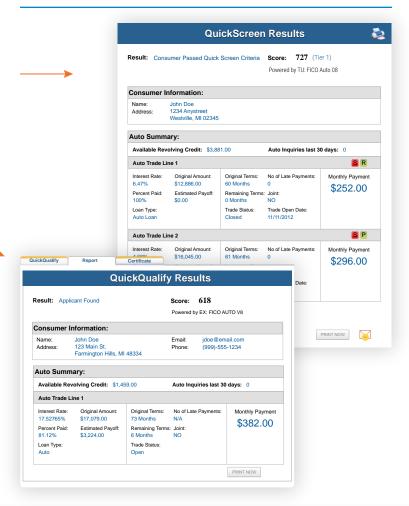
#### **Soft Pull Solutions**

Our dealer-initiated prescreen solution, QuickScreen, can be automatically run after the driver's license scan giving you a clear picture of the customers buying power.

We have also incorporated our consumer-driven prequalification solution, QuickQualify, into the scanning process. Knowing the FICO score and equity position of your customer empowers you to have confident payment conversations at the top of the sales funnel.

#### 700Credit soft pulls return the following:

- Full Credit File (soft pull prequalification only)
- Summary view includes:
  - Current FICO® Score
  - Recap of all the auto trade lines including:
    - + Current Monthly Payments
    - + Current Interest Rate
    - Remaining Balance
    - + Months Remaining on Loan



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