



USER GUIDE

MARCH 2024



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Welcome to 700Credit

700Credit is the leading provider of credit reports, compliance solutions, soft pull products, identity theft and driver's license authentication platforms for automotive, RV, Powersports and Marine dealers in the US. Our product and service offerings include credit reports, prescreen and prequalification platforms, OFAC compliance, Red Flag solutions, 2022 Safeguards protection, Synthetic ID Fraud Detection, score disclosure, Risk-Based Pricing and Adverse Action notices, identity verification, and mobile and in-store driver's license authentication solutions. With over 21,500 direct dealer clients, and 200+ software partners, we look forward to becoming your trusted credit and compliance vendor.

Credit Report Solutions

We are the largest authorized reseller of credit reports from all three leading national credit companies, **Experian, Equifax and TransUnion**. All 700Credit clients receive their— choice of report format (HTML, enhanced, TTY or Merged Format), score, and ancillary products.

Compliance Solutions

We offer an array of products and services in a customized package for our dealerships, all of which work to automate your compliance practices and keep your dealership ready at all times for future audits. Our **Compliance Dashboard** is a complete monitoring solution, that is unique in the industry and helps you manage and stay on top of credit reporting and compliance from one single view. **Our compliance solutions include:**

- **Adverse Action Notices**
- **Risk-Based Pricing Notices**
- **OFAC Search**
- **Red Flag ID**
- **Privacy Notices**
- **Out of Wallet Questions**

Soft Pulls

The term “*soft pull*” refers to an action where a soft inquiry is made on a consumer's credit file using name and address only. Soft pull solutions **do not require a customer's SSN or DoB** and have **no impact on a customer's credit profile**. We have several soft pull solutions to choose from and help you engage consumers and speed the sales process, including:

QuickQualify (prequalification)

QuickQualify is a powerful “*call-to-action*” for your dealership website. This application requires only the consumer's name and address (*no SSN or DoB*) and provides dealers with a FICO® score and full credit report. Generate **3 to 4 times the leads** over a typical lead form and empower your sales team with the data they need to discuss qualified payment options.

QuickScreen (prescreen)

QuickScreen is a dealer-initiated soft pull solution that does not require a customer's SSN or DoB and does not impact their credit score. This solution can be integrated with many applications at your store, *giving you visibility into your customer's credit profile before you work a deal*, so you can work the right deal, right away.

Identity Verification & Fraud Detection

We are here to protect your store through our all-encompassing Identity Verification and Fraud Detection platform which includes the following solutions:

Identity Verification

Our platform is an automated solution that provides a summary table of results appended to each credit report. This vital service flags questionable information, focusing on high-risk applicants, social security numbers, driver's licenses and addresses. The 700Credit Identity Verification platform includes; OFAC Terrorist Search, ID Match, Synthetic Fraud, Military Lending Act (MLA), ID Verification, Red Flag, and Out of Wallet Questions (OOW).

Synthetic ID Fraud

A solution that uses proprietary logic and unique combinations of available data, the high-risk fraud score looks at a consumer's credit behavior and credit relationships over time to uncover previously undetectable risks. Dealers are returned a risk score with score factors to help determine if a new customer application is likely associated with a synthetic identity.

Income & Employment Verification

Combining the power of Experian's Verify™ product with The Work Number® from Equifax® and gain a more accurate understanding of a customer's financial standing. Dealers can now reduce risk and expand their coverage, offering lending decisions to a broader spectrum of consumers.

Driver's License Authentication Solutions

Protect your store with the industry's most advanced data capture and driver's license authentication solutions for automotive retailers today. We have **two platforms** for dealer's to authenticate customers – *both remotely and in-store*.

Mobile Scanner

Our document authentication platform, QuickScan, provides dealerships real-time confirmation of the legitimacy of a customer's driver's license and identity. This platform can be used in-store, as well as remotely when verifying the identities of online car buyers and leads. **Includes DMV validation and Deal Jacket integration.**

In-Store

ID Drive provides dealers with the most comprehensive physical driver's license scanning solution for automotive dealers today. This platform combines our prescreen and prequalification platforms, as well as our suite of Identity Verification tools (*Red Flag and Synthetic Fraud detection*) to deliver fast, accurate results.

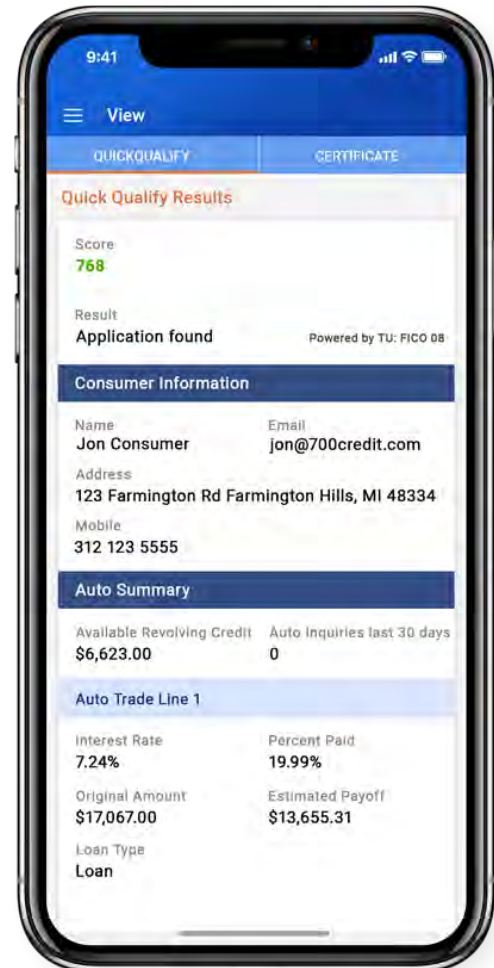
QoreAI has integrated our web-based, finance application, QuickApplication and soft pull prequalification solution, QuickQualify into their platform. This brief guide will walk you through the dealer/consumer's experience sending/receiving the forms and viewing the results. If you have any questions, please feel free to reach out to our support desk at: (866) 273-3848 or email us at: support@700Credit.com.

QuickMobile App (Dealer Mobile App)

Dealers are also able to receive immediate access to QuickScan lead information through the 700Credit **QuickMobile App**.

Specifically designed for dealers to manage their soft pull leads (*QuickQualify and QuickScan*) from a single, safe platform. It protects your consumer's information with a **secure login screen** and available at anytime on your own mobile or tablet device. .

- Receive **direct mobile notifications** when consumers complete the QuickQualify web form or QuickScan process.
- **Optimize interactions** with your consumers through one-click text response and mobile dialing.
- **Immediate access** to view all applicants and their credit score, credit file information, and QuickScan results.
- **Stay organized** by setting filters to view leads from only a specific period of time.
- **Text or email** the QuickQualify soft pull or QuickScan driver's license authentication forms **directly to the consumer**.



The **700Credit QuickMobile Dealer App** is offered at no charge and can be downloaded from the Apple and Android App Stores by searching for "**700Credit**" or by scanning the qr codes to the right.

Note: Installing the app does require your correct email address or cell phone be setup on your account to verify your user ID.

Contact our support team for assistance: **(866) 273-3848** or support@700credit.com.



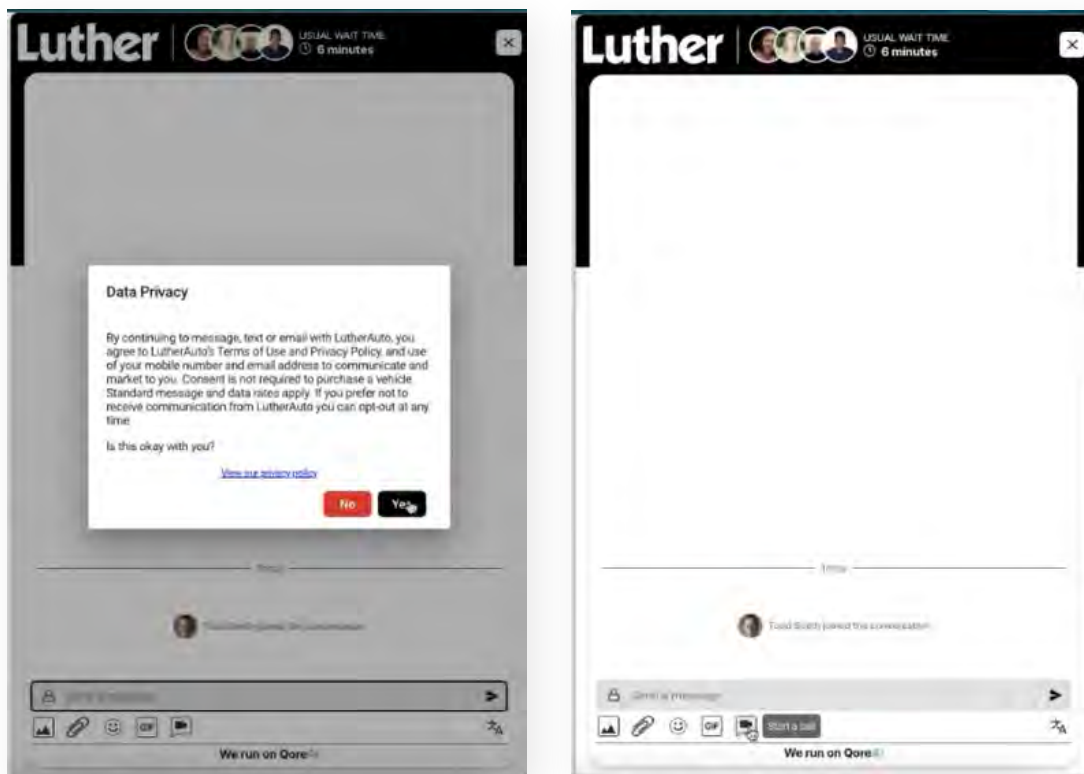
Qore AI Chat Platform

QoreAI has integrated **700Credit's finance application and soft pull prequalification solution** into their platform. Consumers can access the QoreAI messaging platform, as well as 700Credit's solutions, through a multitude of channels; including, web, social media, facebook, Google My Business, etc.

Consumer Experience

Upon initially accessing the QoreAI platform, users are asked to agree to the Data Privacy Terms.

Once accepted, the consumer is now able to chat, send images, attach files and video call with the dealer.



Note: Users are only required to do this once. After beginning a QoreAI chat, the consumer is provided a link that allows them to jump back into the conversation at anytime, and continue from wherever they left off.

Consumer will inquire about purchasing a vehicle, and the dealer will provide one or more vehicle options for them to look at.

This interactive link sent by the dealer views directly from within the chat platform. Users are able to select payment type, terms in months, credit range, etc.

As these settings are adjusted by the consumer, their estimated payment for the vehicle is dynamically adjusted.

Click **"Get Started"** under the vehicle of choice.

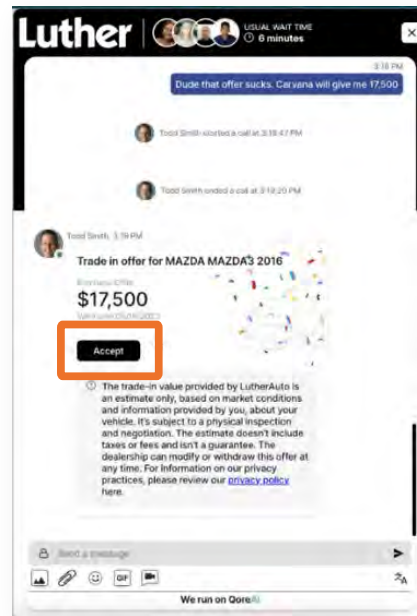
Once a vehicle has been selected, the consumer will receive a second form sent by the dealer, prompting them to enter in a trade-in vehicle (if applicable).

The consumer is then sent a trade-in offer for their vehicle.

They have the ability to either accept the offer price, or continue the conversation and try to increase its value price.

Note: This is where the video call feature can be very beneficial for the consumers. In the case they need to show their vehicle in real-time to convince the dealer of its value, they can video call and have the discussion.

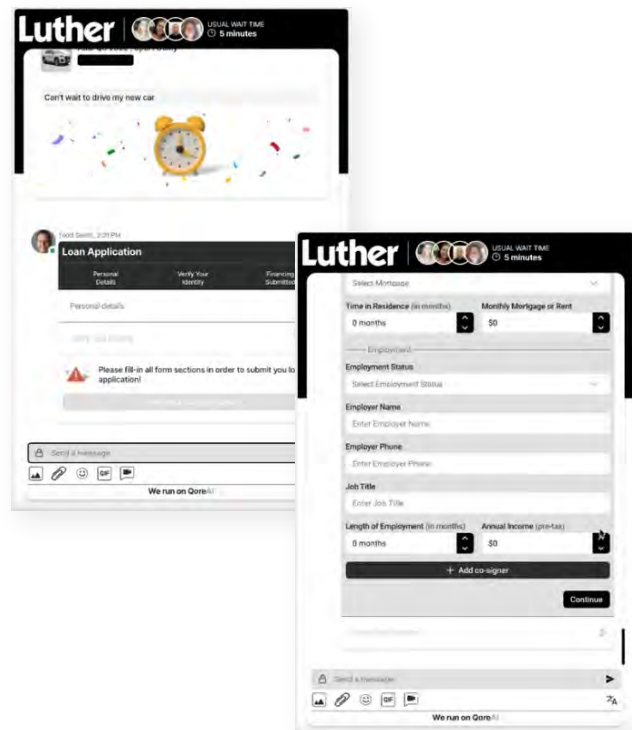
Once satisfied with the offer, the consumer will click **"Accept"**, as shown to the right.



The consumer is now able to ask the dealer for the prequalification form, or full credit form (full credit file example show to the right).

The forms will autofill any information that has been previously provided by the consumer.

Consumer will fill in any missing form fields, and click **"Continue"**.



Qore AI Back-End & Dealer Experience

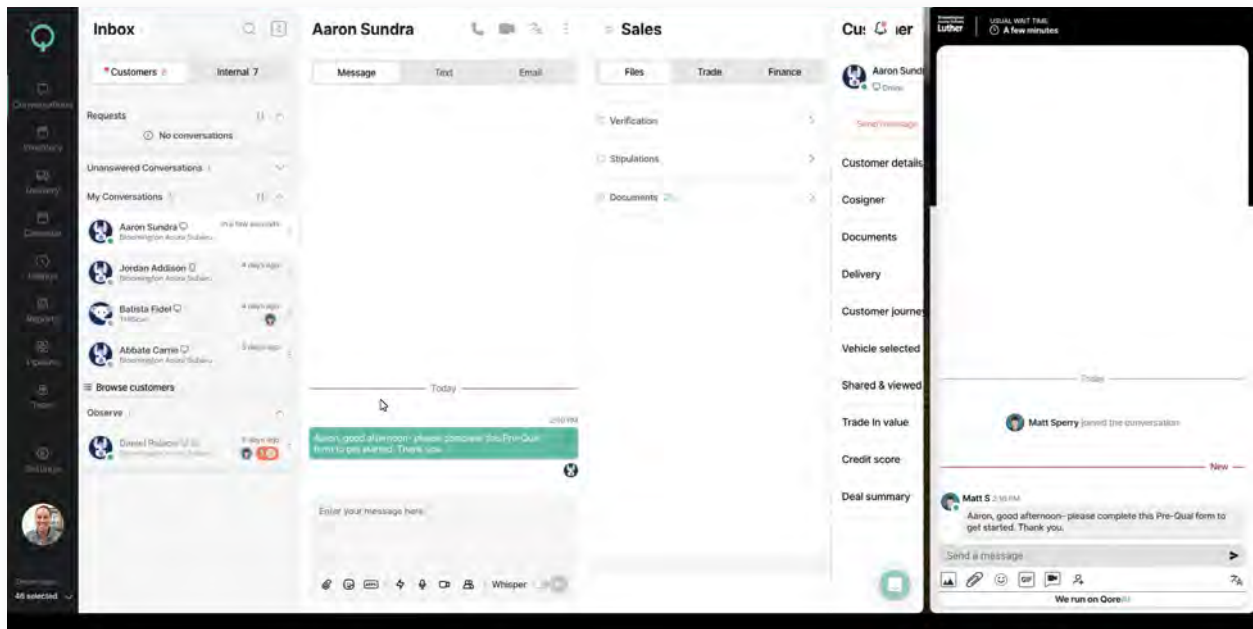
As consumer's chat, complete forms, accept offers, **QoreAI's** back-end is also adjusting and recording the information in real-time. From one simple interface, dealers can provide vehicle options, create a profile for the consumer, provide the prequalification and credit applications, and schedule appointments.

Sending Prequalification Forms to Consumers

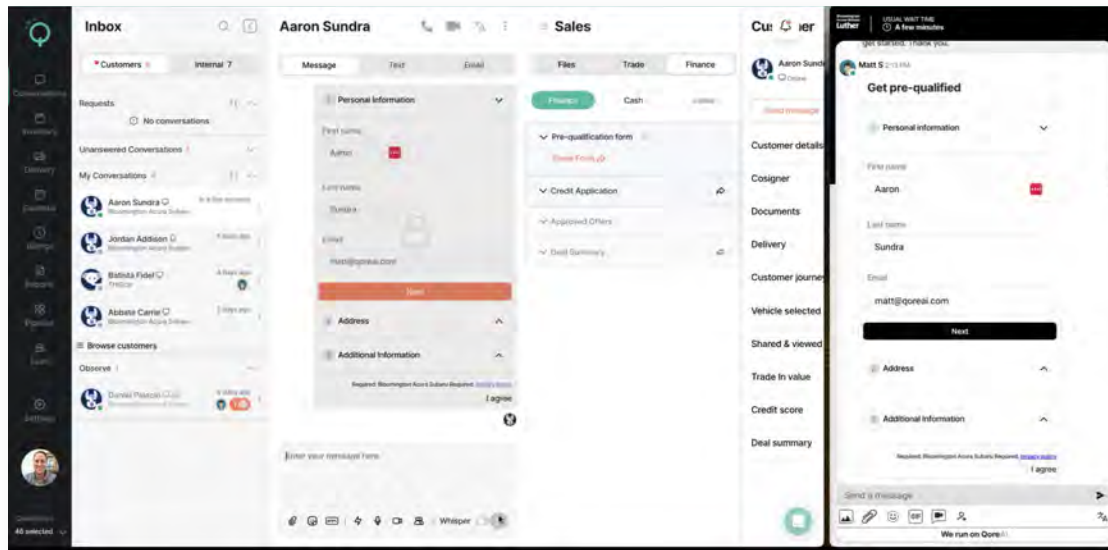
To push a prequalification form to a consumer, first locate the consumer in the messaging inbox.

If it is a new consumer, they will appear at the top of the conversation list, under a sub-header labeled **"Requests"**. There will be an orange button labeled **"Start"** next to the consumer's name. Select the button to begin the conversation.

As seen below, this section will show the process in both the dealer's (left) and consumer's (right) perspective.

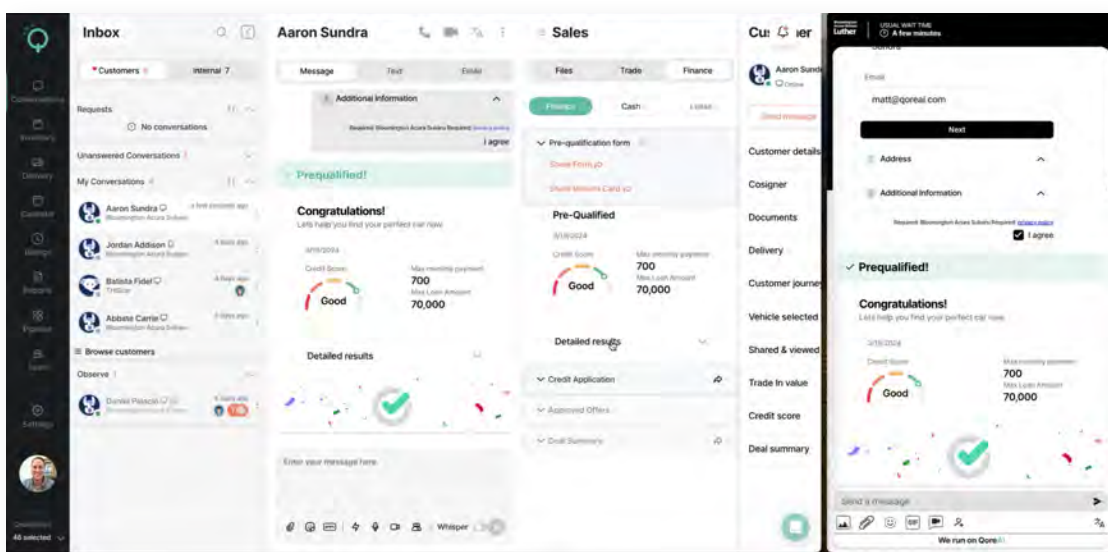


In the “Sales” column, click the “Finance” tab. From the “Pre-qualification form” drop-down, and click “Share Form” to include a link in your message. Instantly, the consumer receives a link to the prequalification form to complete. Any information that is already included in the system will auto-populate in the form.



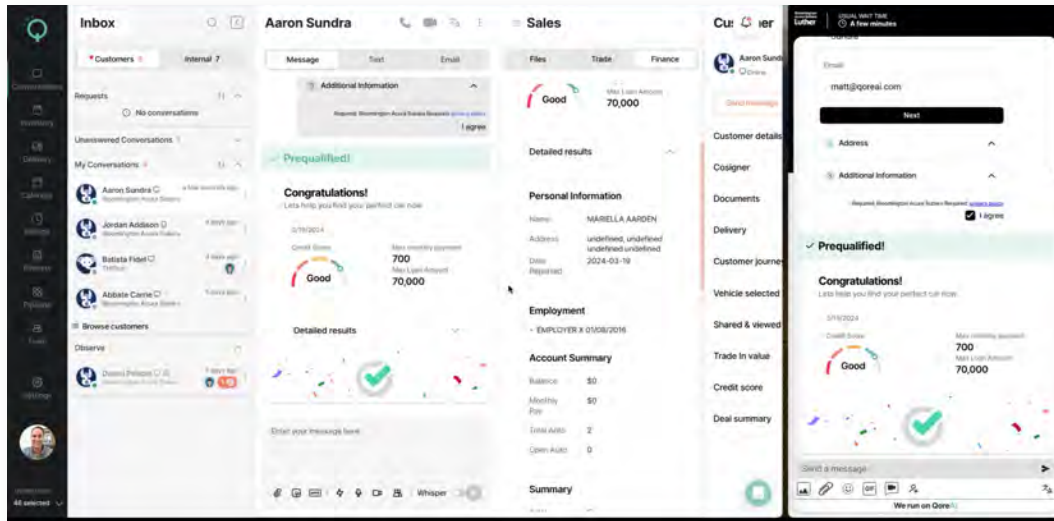
Once the consumer has completed the form, dealers are immediately notified and provided the results.

Dealers can view the prequalification information by clicking “Finance” in the “Sales” column, and then the “Pre-qualification form” drop-down. Users with limited credentials are provided the same message and credit tier the consumer received. If the user is a manager or admin, click “Detailed Results” to reveal further information from the credit file.



The drop-down will reveal further details for the appropriate users, including personal information, employment, account summary, summary, revolving information, and totals.

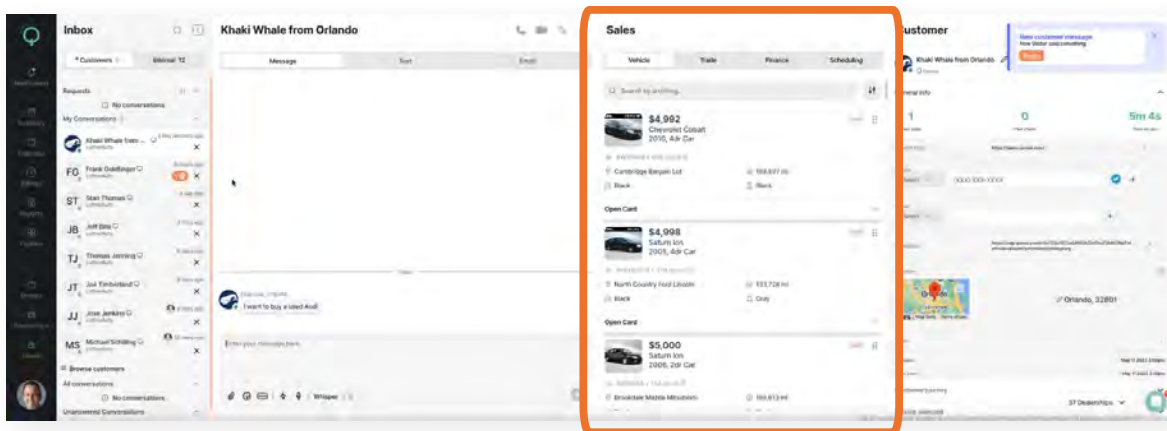
To view the 700Credit prequalification, QuickQualify results, use the 700Dealer.com platform.



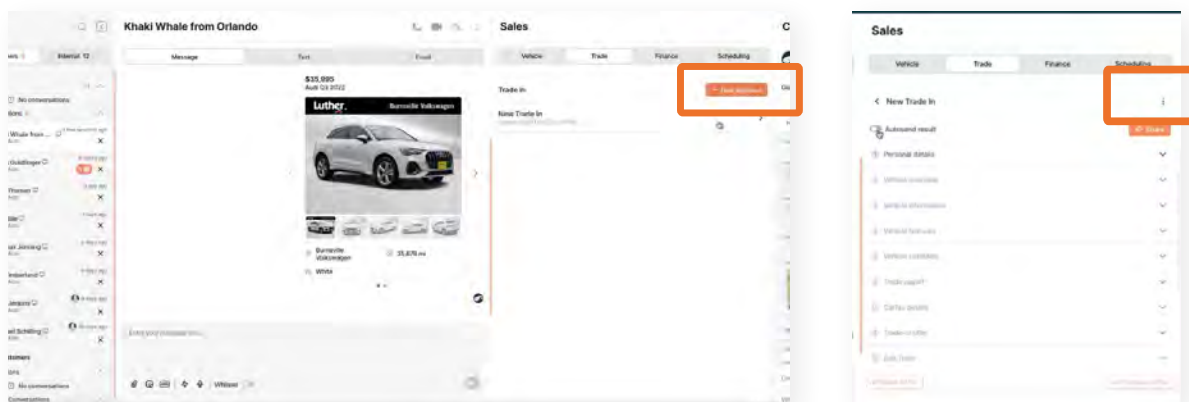
Sending Credit Applications to Consumers

Locate and open the desired conversation. In this example, the consumer has begun the conversation by stating they are looking to buy an Audi vehicle.

Utilizing the **"Sales"** section, dealers can manually search for Audi options in their inventory, edit any financing details, and then select **"Send Offer"** to send to the consumer. From there, the consumer is required to choose which vehicle they are interested in to move onto the next step.

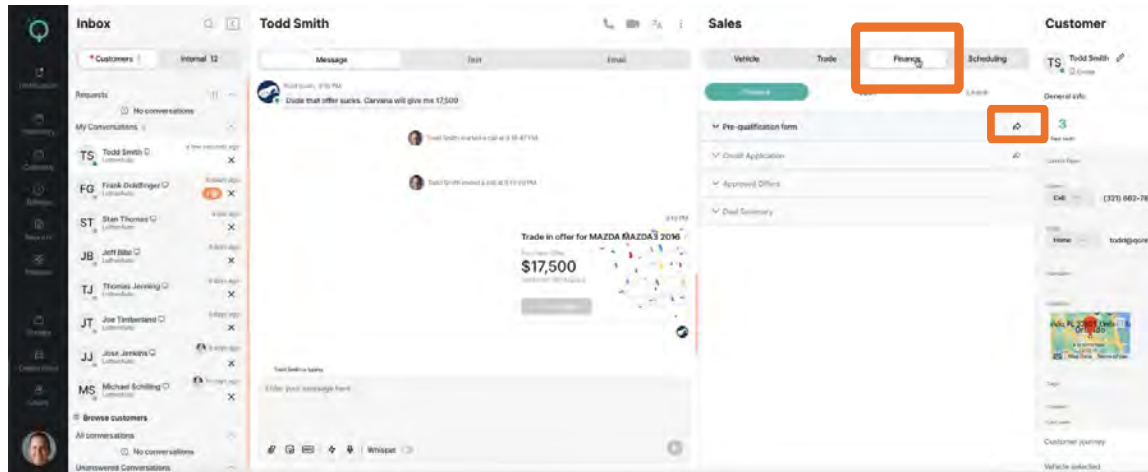


Once a vehicle has been selected, the dealer can send a trade-in vehicle form for the consumer to complete. Under the **"Sales"** section, select the **"Trade"** tab, and then click the orange **"+ New Appraisal"** button. The same form the consumer receives will be visible to the dealer as they complete sections. Click **"Share"**.



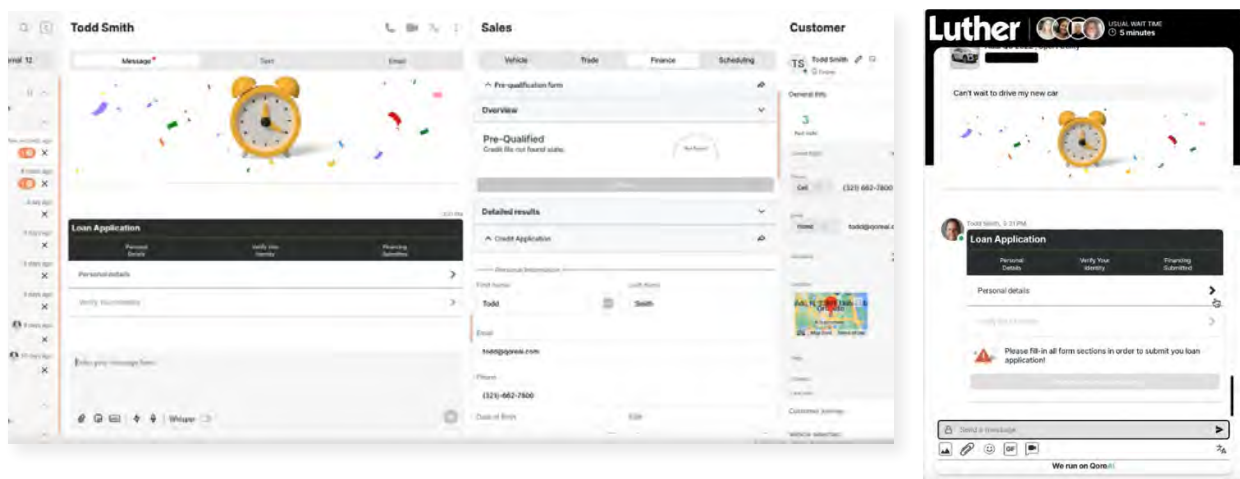
Note: Once the consumer completes the trade-in form, they will receive an offer from the platform the dealer uses for trade-in values (CarMax, TradePending, etc.). If the consumer is not happy with the value price, the dealer has the option to manually provide a new trade-in value.

Once an agreement has been created for the trade-in vehicle (if applicable), dealers can push a credit application to the consumer and begin the process of financing their new vehicle. Locate the **"Finance"** tab under the **"Sales"** section. Click the arrow icon located to the right of **"Credit Application"**.



A form will automatically appear within the chat and the dealer can send to the consumer who receives it instantly (*shown below to the right on mobile view*). Consumers will be prompted to complete the form (*shown below on mobile*).

Note: Information already provided by the consumer or dealer will be auto-filled within the form. Dealers are also able to complete most of the credit application for the consumer, but ultimately must send the application for a final signature by the consumer.

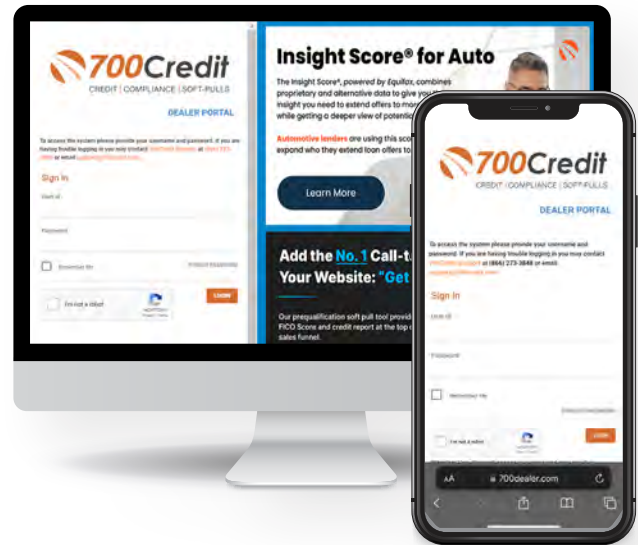


To view the credit application information, dealers will then have to sign into 700Credit's 700Dealer.com portal. (See next section for details regarding the 700Dealer.com portal.)

Introduction to 700Dealer.com

All 700Credit dealers have exclusive access to their own personal credit portal hosted at 700Dealer.com. The unique platform provides dealers a single tool to seamlessly navigate and monitor credit data from all of their solutions; including, credit reports, compliance and soft pull solutions, ID verification and driver's license authentication platforms.

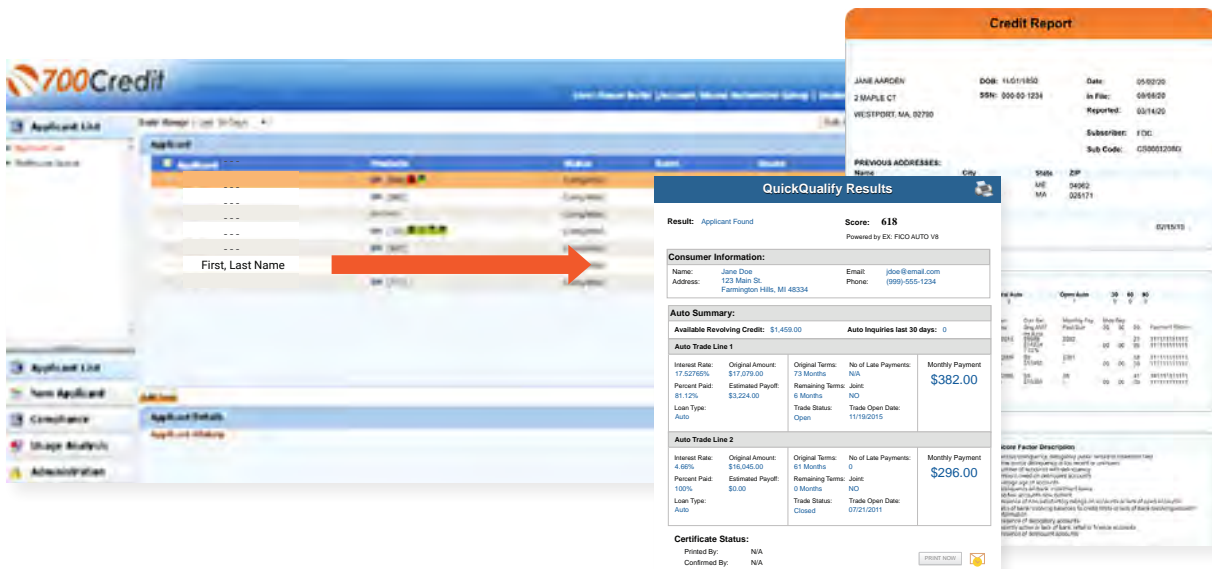
You should have received your username and password in a welcome email from our team. If you did not receive this email, or have misplaced it, please contact our support department at: support@700credit.com | (866) 273-3848.



Viewing Your Leads

After logging into your 700Dealer.com portal, locate/select the **"Applicant List"** menu item in the left-hand navigation panel where you will be presented with a mass list of all applicants in the platform. Select "Date Range" to filter the list and view different timeframes.

By clicking on any name in the list, you can view their prequalification, QuickQualify results, full credit report, red flag, and a link to their compliance dashboard.



Applicant List

First, Last Name	Phone	Status	Score	Report
JANE DOE	(555) 123-4567	Completed	618	View Report
JOHN SMITH	(555) 987-6543	In Progress	592	View Report
EMILY WHITE	(555) 234-5678	Completed	605	View Report

QuickQualify Results

Result: Applicant Found Score: 618
Powered by EX FICO AUTO V8

Consumer Information:

Name: Jane Doe	Email: jane@email.com
Address: 123 Main St, Farmington Hills, MI 48334	Phone: (999) 555-1234

Auto Summary:

Available Revolving Credit: \$1,459.00	Auto Inquiries last 30 days: 0
----------------------------------------	--------------------------------

Auto Trade Line 1

Interest Rate: 17.52760%	Original Amount: \$17,079.00	No of Late Payments: 0	Monthly Payment: \$382.00
Percent Paid: 81.12%	Estimated Payoff: \$3,224.00	Remaining Term: 6 Months	NO
Loan Type: Auto	Trade Status: Open	Trade Open Date: 11/18/2015	

Auto Trade Line 2

Interest Rate: 4.50%	Original Amount: \$16,045.39	No of Late Payments: 0	Monthly Payment: \$296.00
Percent Paid: 100%	Estimated Payoff: \$0.00	Remaining Term: 0 Months	NO
Loan Type: Auto	Trade Status: Closed	Trade Open Date: 07/21/2011	

Certificate Status:

Printed By: N/A
Confirmed By: N/A

Credit Report

JANE AARDEN DOB: 11/6/1980 Date: 05/03/20
2 MAPLE CT SSN: 000-00-1234 In File: 05/05/20
WESTPORT, MA 02790 Reported: 05/14/20
Subscriber: FIC
Sub Code: C05052580

PREVIOUS ADDRESSES:

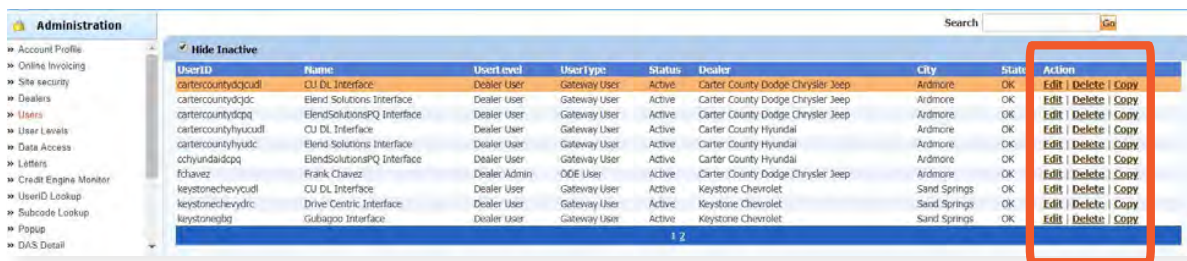
Name	City	State	ZIP
MAE	MAE	MA	02517

02/18/19

Managing Users

Dealers with the appropriate authorization can add, edit and/or delete customers and their credit/lead information with the following simple process:

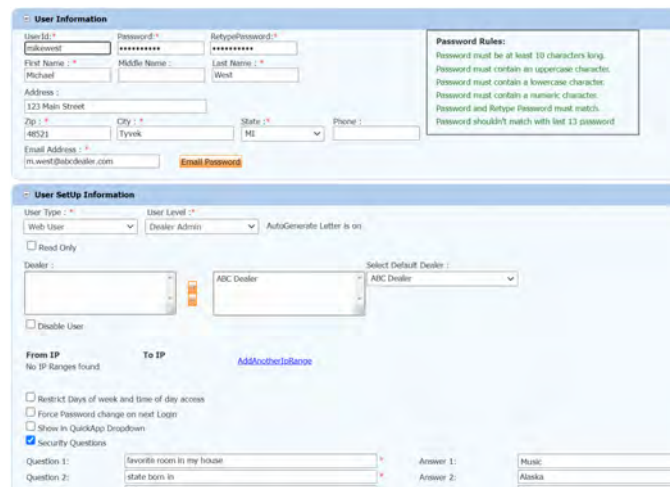
1. Log in to your 700Dealer.com platform using your provided credentials.
2. Click on the “**Users**” link in the left-hand navigation Administration panel.
3. If editing a user’s credentials, click the “**Edit**” link attached to the user's “**Action**” column.
4. To delete a user, click the “**Delete**” link.
5. If creating a new user, click on the “**Copy**” link.



User ID	Name	User Level	User Type	Status	Dealer	City	State	Action
cartercountydcu01	CJ DL Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	Edit Delete Copy
cartercountydc02	Blend Solutions Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	Edit Delete Copy
cartercountydc03	Blend Solutions PQ Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	Edit Delete Copy
cartercountyhyu01	CJ DL Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	Edit Delete Copy
cartercountyhyu02	Blend Solutions Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	Edit Delete Copy
cartercountyhyu03	Blend Solutions PQ Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	Edit Delete Copy
fchavez	Frank Chavez	Dealer Admin	ODE User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	Edit Delete Copy
keystonechevy01	CJ DL Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	Edit Delete Copy
keystonechevy02	Drive Centric Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	Edit Delete Copy
keystonechevy03	Gubagoo Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	Edit Delete Copy

If you need to alter the information of an applicant's pre-existing profile, select “**Edit**” attached to the user's listing. From their information profile, dealers can make the desired changes.

Once complete, save the profile before exiting out.



User Information

User ID: Password: Retype Password:

First Name: Middle Name: Last Name:

Address:

City: State: Zip: Phone:

Email Address: [Email Password](#)

Password Rules:
 Password must be at least 10 characters long.
 Password must contain an uppercase character.
 Password must contain a lowercase character.
 Password must contain a numeric character.
 Password and Retype Password must match.
 Password shouldn't match with last 13 password.

User Setup Information

User Type: User Level: AutoGenerate Letter is on: ☐

☐ Read Only

Dealer: Select Default Dealer:

☐ Disable User

From IP: To IP: [Add Another IP Range](#)

☐ Restrict Days of week and time of day access
☐ Force Password change on next Login
☐ Show in QuickApp Dropdown

☒ Security Questions

Question 1: Answer 1:

Question 2: Answer 2:

Creating a New User

Administration										Search	Go
<ul style="list-style-type: none"> Account Profile Online Invoicing Site security Dealers Users User Levels Data Access Letters Credit Engine Monitor UserID Lookup Subcode Lookup Popups DAS Detail 											
Hide Inactive											
UserID	Name	User level	User Type	Status	Dealer	City	State	Action			
cartercountydcqd	CU DL Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	Edit Delete			
cartercountykpc	Elend Solutions Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	Edit Delete			
cartercountykpd	Elend Solutions PQ Interface	Dealer User	Gateway User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	Edit Delete			
cartercountyhyucdl	CU DL Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	Edit Delete			
cartercountyhyuc	Elend Solutions Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	Edit Delete			
cchhyndaidpqq	Elend Solutions PQ Interface	Dealer User	Gateway User	Active	Carter County Hyundai	Ardmore	OK	Edit Delete			
fdchavez	Frank Chavez	Dealer Admin	ODE User	Active	Carter County Dodge Chrysler Jeep	Ardmore	OK	Edit Delete			
keystonechevyculd	CU DL Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	Edit Delete			
keystonechevydc	Drive Centric Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	Edit Delete			
keystoneqibq	Gubiago Interface	Dealer User	Gateway User	Active	Keystone Chevrolet	Sand Springs	OK	Edit Delete			

To create a new user, it is easiest to find a similar user ID from the "Users" mass list, and select the "Copy" action, as highlighted above.

You can then fill in the new user's information into the user profile, as well as make any necessary changes.

User Information

User ID: Password: RetypePassword:

First Name : Middle Name : Last Name :

Address :
123 Main Street

Zip : * City : * State : * Phone :

Email Address : *

[Email Password](#)

Password Rules:
 Password must be at least 10 characters long.
 Password must contain an uppercase character.
 Password must contain a lowercase character.
 Password must contain a numeric character.
 Password and Retype Password must match.
 Password shouldn't match with last 3 password.

User Setup Information

User Type : * User Level : *

Web User Dealer Admin: AutoGenerate Letter is on: ☒

☐ Read Only

Dealer :
 Select Default Dealer :

☐ Disable User

From IP No IP Ranges found

To IP [AddNewtoRange](#)

☐ Restrict Days of week and time of day access
☐ Force Password change on next Login
☐ Show in QuickApp Dropdown
☒ Security Questions

Question 1:	<input type="text"/>	Answer 1:	<input type="text"/>
Question 2:	<input type="text"/>	Answer 2:	<input type="text"/>
Question 3:	<input type="text"/>	Answer 3:	<input type="text"/>

Viewing Invoices

Dealers can also view their monthly invoices online by selecting the “**Online Invoicing**” tab in the left-hand “Administration” navigation panel.

Locate and select the desired invoice to open its details and view the billing summary.

Administration

- Account Holder
- Online Banking
- Dealers
- Users
- User Levels
- Data Access
- Letters
- Credit Engine Monitor
- UserID Lookup
- Subsite Lookup
- Printing
- DAS Detail


Applicant List

New Applicant

Compliance

Usage Analysis

Administration



REGISTER NOW!

Invoice Date: 11-11-2018

Monthly bills are available for 6 months

Billing Summary

Invoice Number: 405347

Post Due Balance \$0.00

Current Activity \$1,295.30

Invoice Total \$1,295.30

Online Payments \$0.00

Auto Payments \$0.00

Balance due by 12/15/2018 \$1,295.30

Invoice Profile

View Item

Payments made over phone or through mail after invoice date are not reflected in BALANCE shown here

Invoice Details


ELK GROVE RD

808 LASLUNA DRIVE DR

ELK GROVE CA 95767

Invoice Number: FDSMT

INVOICE



Date: 11/11/2018

Introduction to Compliance Solutions with 700Credit

Compliance is a daunting task for any dealership, but the key to adhering to the Fair Credit Reporting Act (FCRA) and Equal Credit Opportunity Act (ECOA) regulations is consistency. 700Credit offers an array of products and services in a customized package for your dealership, all of which work to automate your compliance practices, keeping your dealership ready at all times for future audits. In addition to this complete, packaged Compliance Dashboard, we offer Identity Verification and Synthetic ID protection solutions.

Compliance Dashboard

Our Compliance Dashboard closely monitors your efforts to ensure compliance processes are being followed. Issues of concern are highlighted in red for quick identification. We support both single and multi-roof views, ensuring you have your finger on the pulse of every compliance aspect in your business.

Items supported on the dashboard include:

- Adverse Action Notices
- Risk-based Pricing Notices
- OFAC Search, Red Flag ID & Privacy Notices
- Out of Wallet Questions
- Our Compliance Dashboard also collects lead forms from our Credit Reporting and Soft Pull products

Lead Summaries for:

- QuickQualify
- QuickApplication
- QuickScreen
- QuickScore
- QuickScan

How You Benefit

- Ensure compliance processes are being followed
- Identify immediately when/where you are out of compliance
- Easily print audit reports
- Single and multi-point rooftop views

Adverse Action Letter Program Monitor		
	#	%
Total Applicants	43	
Letters Mailed	34	79%
Letters Queued to be Mailed	4	9%
Letters Printed Locally	0	0%
Applicants with No Letter Delivered	5	12%
Adverse Letters Delivered/Scheduled	38	88%
Current Adverse Action Setup Request Setup Changes		

Risk Based Pricing Notice Program Monitor		
	#	%
Total Applicants	43	
Notices Mailed	35	81%
Notices Queued to be Mailed	8	14%
Notices Emailed	0	0%
Notices Printed Locally	0	0%
Applicants with No Notice Delivered	2	5%
RBPN Notices Delivered/Scheduled	41	95%
Current RBPN Setup Request Setup Changes		

Red Flag Program Monitor		
	#	%
Total Applicants With Red Flag	38	46%
Red Flag Clear & Cautions	9	24%
Red Flag Alerts	29	76%
Alerts Unresolved	22	
Alerts Resolved	2	
Work List Unresolved		
Consumer Alerts		
Fraud Victim and Security Alerts	1	
Active Duty Alerts	0	
ID Verifications		
Complete	0	0%
Incomplete	42	100%
Work List Incomplete		

Out of Wallet Authentication Program Monitor		
	#	%
Total Applicants	42/29	
Total Applicants with OOW Presented	42	100%
Applicants Passed	3	7%
Applicants Failed	0	0%
Authentication Abandoned	3	7%
Questions Unavailable	36	86%

OFAC Compliance		
	#	%
Total Applicants With OFAC	39	
OFAC Alerts	0	0%
OFAC Unresolved	0	
OFAC Resolved	0	

Compliance for Credit Reports

What must dealers have in place today:

- Red Flag, which includes OFAC on every applicant, and remediate all alerts.
- Properly provide Adverse Action and Risk Based Pricing notices to consumers.
- Must abide by the regulations, and be able to **PROVE** they abide through monthly audits.

700Credit provides our dealers a comprehensive platform that keeps your business in compliance with every transaction. **Our Compliance Dashboard includes:**

- Red Flag
- Risk Based Pricing Notices
- Adverse Action Notices
- OFAC
- Privacy Notices
- Out of Wallet Questions
- Audit Reports

Red Flag Regulation

Our Red Flag ID solution is customizable for your dealership's specific needs and provides a total solution to satisfy all Red Flag requirements. This is an automated solution that shows results directly within the credit report. Available with every potential Red Flag alert, 700Credit provides a list of multiple choice "out of wallet" questions that an identity thief would have a hard time answering, allowing you to validate identity without the consumer leaving the dealership.

What must dealers have in place today:

- Red Flag which includes OFAC on every Applicant, and remediate all alerts
- Properly provide Adverse Action and Risk Based Pricing notices to consumers
- Must abide by the regulations, and be able to PROVE they abide through monthly audits.
- Dealers are required by law to have a WRITTEN Identity Theft Protection POLICY (ITPP)
(700Credit has a template available for you)
 - This policy must have a training component, a monitoring component, a reporting component and an audit component
- Dealers must have a Compliance Officer identified for your store

Red Flag: Key Components

- OFAC Database Search
- Address Verification against a Public Record Database
- Fraud Database Check
 - Database contains known fraudulent addresses (*Prisons, mail drops, fraudulent activity in the past, etc.*)
 - Master Death File
 - Social Security Number Validation
- ID Verification Component
- Military Lending Act
- Synthetic ID Fraud

Identity Verification

Name: TEST TEST

Red Flag Score: 99

Score Risk Level: Medium Risk

Status: Out of Wallet Required

Out of Wallet Questions

Section	Result	Alert	Next Steps
> OFAC	Clear		
> ID Match	Alert	Subject not found Last Name: Not Found Address: Not Found SSN: Not Found	Out of Wallet Questions
> Red Flag Alerts	Alert	Zip Code vs City: ZIP Code not issued Zip Code vs State: ZIP Code not issued Issuance Year Status: Not Issued Yet Phone Code vs Zip Code: Not available ZIP code has not been issue SSN likely not issued prior to June 2011	Out of Wallet Questions
> Synthetic ID	-	-	-
> MLA Search	Clear		
> ID Verification	Incomplete	Verification of ID Required	Verify ID

[View Detail Report](#)

Out of Wallet (OOW) Questions

Out of Wallet (OOW) questions are designed to speed the verification process and keep your customers in your store. When a Red Flag alert occurs, your dealership must validate the person's identity. If you ask an applicant for additional forms of identity and address verification and they have to leave the store, you risk them not coming back.

- **Available:** OOW questions are available instantly and available for every applicant processed through our 700Dealer platform or through our affiliate partner's platform.
- **Added Security:** Multiple choice questions that would be hard for an identity thief to answer.
- **Instant Verification:** If the customer answers the majority of the questions correctly, their identity is verified and the alert is automatically resolved, allowing you to proceed with the transaction.

Out of Wallet Questions

Number of Questions: 1

According to our records, you previously lived at 1234567890. Please answer the up to 10 questions below to verify your current address.

1. Which one of the following most closely describes your current address?

☐ RURAL/PO BOX
☐ RURAL/ROAD
☐ RURAL/PO BOX
☐ RURAL/PO BOX
☐ NONE OF THE ABOVE/DOES NOT APPLY

2. Which one of the following most closely describes your current address?

☐ KENNESAW
☐ KENNESAW
☐ KENNESAW
☐ KENNESAW
☐ NONE OF THE ABOVE/DOES NOT APPLY

3. How many times have you moved in the past 12 months?

☐ 0-1
☐ 2-3
☐ 4-5
☐ 6-7
☐ 8-9
☐ 10-11
☐ 12-13
☐ 14-15
☐ 16-17
☐ 18-19
☐ 20-21
☐ 22-23
☐ 24-25
☐ 26-27
☐ 28-29
☐ 30-31
☐ NONE OF THE ABOVE/DOES NOT APPLY

4. How many times have you moved in the past 12 months?

☐ 0-1
☐ 2-3
☐ 4-5
☐ 6-7
☐ 8-9
☐ 10-11
☐ 12-13
☐ 14-15
☐ 16-17
☐ 18-19
☐ 20-21
☐ 22-23
☐ 24-25
☐ 26-27
☐ 28-29
☐ 30-31
☐ NONE OF THE ABOVE/DOES NOT APPLY

5. How many times have you moved in the past 12 months?

☐ 0-1
☐ 2-3
☐ 4-5
☐ 6-7
☐ 8-9
☐ 10-11
☐ 12-13
☐ 14-15
☐ 16-17
☐ 18-19
☐ 20-21
☐ 22-23
☐ 24-25
☐ 26-27
☐ 28-29
☐ 30-31
☐ NONE OF THE ABOVE/DOES NOT APPLY

Risk-Based Pricing Notices

The Risk-Based Pricing Regulation affects dealerships whether or not they pull a credit report on their customers. The regulation is intended to improve the accuracy of credit information by alerting those consumers who may have negative information existing on their credit file.

Consumers are provided their score, how their score ranks nationally and some educational information on how to obtain a copy of their report and what to do if they find inaccurate information.



- Compliance is automated for this regulation
- Generated instantly with every credit report pulled
- Dealers can print or email from within the view credit report window
- Any consumer that the notice was not printed or emailed to, will be mailed their notice by the 700Credit mailhouse. Ensures people who never make it to the Finance office will receive a copy.
- Included in the Compliance Dashboard report to monitor activity
- RBPB Audit report available that shows every consumer who's credit file was access and how and when each consumer received their notice.

RBPB: Recommended Best Practices

- Consider a process where the RBPB is presented to the consumer during signing ceremony and have the consumer sign a copy and place in Deal Jacket.
- Add to your monthly audit check list that you utilize when auditing deal jackets.
- Consider delegating personnel to review notices that have not been delivered and emailing them to the consumer.
- Utilize the dashboard to monitor for printing and emailing of the RBPB, minimizing costs from RBPB's being mailed to the customer.
- The RBPB audit report can be run to show every customer a credit report was run on and how their RBPB was delivered.

Adverse Action Notices

Dealerships are considered creditors and are responsible for providing Adverse Action notices to customers that were not offered financing or consumers who were offered alternative financing but denied the offer. 700Credit has a solution that automatically keeps your dealership in compliance with Adverse Action obligations.

- Generated instantly with every report
- Stored on 700Dealer.com system
- Included in Compliance Dashboard report
- Print or email to the consumer
- Mailhouse supported

NOTICE OF ADVERSE ACTION

08/11/2015

Jeffery Lazard
1025 Brickyard Trl #7
Seaford, DE 19973

Dear Jeffery Lazard,

Thank you for your recent interest in purchasing or leasing a vehicle at 700 XMI Test Account. This letter is being sent to you because you were either denied credit or offered credit at lower terms than what you applied for based on your recent credit inquiry for a vehicle. This notice is being provided only to you and does not in any way impact your credit history or score. If you purchased a car, the terms of your agreement have not changed.

We likely obtained information from a consumer reporting agency as part of the negotiations. If we did, the box checked below would indicate the consumer reporting agency that provided a report to us, however, while the decision may be based in whole or in part on the information contained in the report, the agency did not play a part in the decision and is unable to supply reasons why a lender may not have been available for your purchase. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. You also have the right to a free copy of your report from the agency, if you request it no later than 60 days after you receive this notice. If you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency. The credit reporting agencies may be reached by using the contact information below.

For instance, we obtained your credit score from the consumer reporting agency(ies) checked below and used it in making our credit decision.

<input type="checkbox"/> Equifax P.O. Box 740281 Atlanta, GA 30374	<input type="checkbox"/> Experian P.O. Box 2104 Allen, TX 75013	<input checked="" type="checkbox"/> TransUnion 2 BaitWin Place, PO Box 1000 Chester, PA 19022
--------------------------------------------------------------------------	-----------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------

Adverse Action: Recommended Best Practices

- Review 700Credit's automation methods for minimizing manual efforts
 - Scorecard cutoffs, so top credit tier consumers never receive a notice
 - Automate the mailing of the notices for those consumers not mailed or emailed notices
- Add to your monthly audit check list that you utilize when auditing Dead deal jackets.
- Consider delegating personnel to review consumers who did not purchase a car for notices that have not been delivered and emailing them to the consumer.
- Utilize the dashboard to monitor for printing and emailing of the Adverse Action, minimizing costs from Adverse Action Notice's being mailed to the customer.
- The Adverse Action audit report can be run to show every customer a credit report was run on and how their Adverse Action was delivered.

OFAC Search

OFAC is a department within the U.S. Treasury, the Office of Foreign Assets Control (OFAC), and is responsible for administering and enforcing economic sanctions against suspected terrorists, drug dealers and money launderers.

Specifically, OFAC is a database which identifies Specially Designated Nationals (SDN) – those individuals or businesses linked with illegal activities – with whom an entity, including dealerships, are prohibited from doing business. This includes cash deals.

700Credit's quick and easy OFAC solution screens your customers against the OFAC database with every transaction.

If a match occurs, 700Credit will assist your dealership employees with the necessary steps to remain compliant with the federal government's regulations.

A "next steps" link will appear with instructions on how to resolve the issue, as shown to the right.

OFAC Instructions

When you click on the link highlighted to the right, in the OFAC report, returns the following U.S. Department of the Treasury page.

Question #5 on this page is the attached US Treasury Department OFAC Instructions document. The US Treasury document has more details than our 700Credit document.

OFAC Cleared

After you clear an OFAC hit, the system will capture who cleared the ofac, date and time.

The override reasons will also be captured.

The screenshot displays the 700Credit Identity Verification interface. At the top, the user's name is LEON SANCHEZ, and the status is 'ID Verification Required'. A 'Red Flag Score' of 41 is shown with a 'High Risk' level. A 'Synthetic ID Level' of 'Low Risk' is also indicated. Below this, a table lists various verification sections: OFAC, ID Match, Red Flag Alerts, Synthetic ID, MLA Search, and ID Verification. The OFAC section shows a 'Clear' result with a green checkmark. The ID Verification section shows an 'Incomplete' result with a red X. A red arrow points to the 'Clear' button in the OFAC section. Below the table, a 'Hide Detail Report' button is visible. The bottom section, 'Identity Verification Detailed Report', shows a 'Red Flag Score Summary' with a 'Risk Level: High Risk' and a 'Status: ID Verification Required'. It also displays 'Red Flag Score: 41', 'Validation Score: 59', and 'Verification Score: 71'. The 'OFAC Search' section shows a 'Clear' result with a green checkmark. The 'Alert' section lists several entities: MONTOYA SANCHEZ, DIEGO LEON, DIAGONAL 27 NO. 27-104, CALI, COLOMBIA; c/o INVERSIONES LA QUINTA Y CIA. LTDA., CALI, COLOMBIA; c/o LADRILLERA LA CANDELARIA LTDA., CALI, COLOMBIA; c/o MONTOYA LUNA E HIJOS Y CIA. S.C.S., CALI, COLOMBIA; DOB 11 Jan 1958; POB Trujillo, Valle, Colombia; Passport 16348515 (Colombia); Cedula No. 16348515 (Colombia) LEON SANCHEZ [SDNT]. The 'Match Score' is 12.50. At the bottom, it states 'OFAC alert was cleared', 'Verified User Name: FinanceExpress Interface', and 'Date and Time: 4/18/2023 1:53:57 PM'.

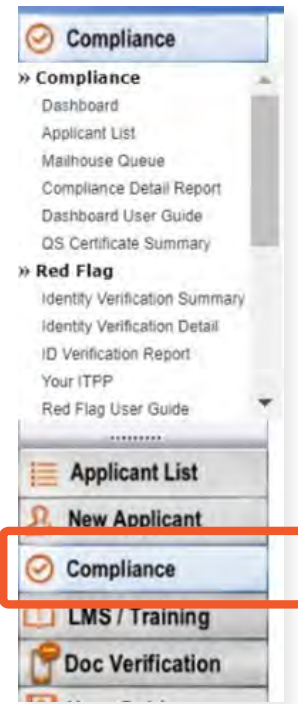
OFAC Search: Recommended Best Practices

- OFAC Should be pulled on every person you sell a car to. It is included in 700Credit's Identity Verification product.
- You need to ensure you are running OFAC on cash deals
- If an OFAC hit occurs, click on the details link and evaluate the result details
- Look for DOB and compare to the DOB of your applicant. Look at the names listed and see if a match. If it is not your applicant, select the override OFAC button and record your reasons for overriding
- If it looks like it is your applicant follow the link to the government web site to report your hit.
- Ensure your finance office is reviewing the results of the ID Verification product which contains the OFAC search
- Consider placing a copy of the ID Verification Summary in the deal jacket to ensure finance office is reviewing and remediating results and add to your monthly audit check list that you utilize when auditing deal jackets.
- Utilize the dashboard to monitor for OFAC hits so that you can proactively investigate hits before end of month audit.
- The OFAC audit report can be run to ensure all OFACS were resolved

Viewing Audit Reports

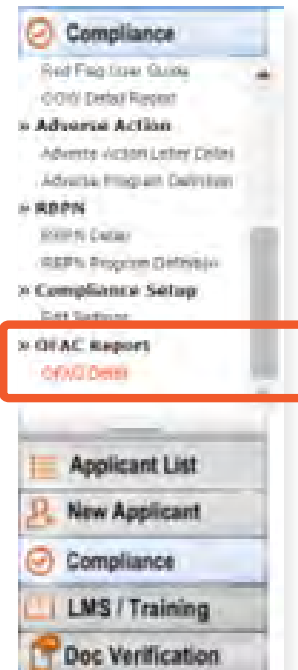
To access your audit reports, first log into your 700Dealer.com platform.

Locate the “**Compliance**” menu item in the left-side navigation panel.



Using the scroll bar, scroll down to the “**Detail Report**” you would like to see:

1. Out of Wallet Detail Report
2. Adverse Action Letter Detail
3. RPBK Detail
4. OFAC Detail



Click on the report you would like to view.

RED FLAG REPORT:

Dealer Name	No of Applicants	Counts	Percentage	Resolved	Created date	User Name	Resolution Method	Description	SSN
276		141	51%	11					
<input checked="" type="checkbox"/> Red Flag Alerts									
Mad				Alert	9/1/2023 1:00:46 PM				XXX-XX
Alor				Alert	9/1/2023 1:03:34 PM				XXX-XX
Emc				Clear	9/1/2023 4:25:53 PM		OOV		XXX-XX
Mig				Alert	9/1/2023 6:01:39 PM				XXX-XX
Rubi				Alert	9/1/2023 6:14:25 PM				XXX-XX
Cgi				Alert	9/1/2023 6:20:54 PM				XXX-XX

Dealer Name	No of Applicants	Counts	Percentage	Resolved	Created date	User Name	Resolution Method	Description	SSN
276		141	51%	11					
<input checked="" type="checkbox"/> Red Flag Alerts									
<input checked="" type="checkbox"/> OFAC Alerts									
		2	1%	0					

IDENTITY VERIFICATION REPORT:

Date	Time	Dealer Name	Applicant Name	User Name	Status
09/01/2023	11:54:04		JAN		Incomplete
09/01/2023	12:56:28		Ma		Incomplete
09/01/2023	13:00:46		Ma		Incomplete
09/01/2023	13:03:34		Alor		Incomplete
09/01/2023	14:13:11		Bro		Verified
09/01/2023	15:19:38		Kur		Incomplete

OUT OF WALLET REPORT:

1 of 1					
Dealer Name	No of Applicants	Counts	Percentage	Created date	User Name
	14				
<input checked="" type="checkbox"/> Applicants Passed		12	86%		
<input checked="" type="checkbox"/> Authentication Abandoned		2	14%		
<input checked="" type="checkbox"/> Applicants with Five Questions Presented		12	86%		

RISK-BASED PRICING NOTICE REPORT:

Dealer Name	App Date	Name	No of Applicants	No of notices Delivered	Print Local	Mail House	EMAIL	Queued Date	Credit Score
Totals			286	286	167	0	0	116	
	09/01/2023	Ale			09/01/2023				EFX(669)TU(638)XPN(649)
	09/01/2023	Anr			09/01/2023				EFX(864)TU(XPN)
	09/01/2023	Bre			09/01/2023				EFX(842)TU(864)XPN(837)
	09/01/2023	Chu						09/17/2023	EFX(481)
	09/01/2023	Cig						09/17/2023	EFX(549)TU(492)XPN(502)
	09/01/2023	Dia			09/01/2023				EFX(824)TU(645)XPN(640)

ADVERSE ACTION REPORT:

Dealer Name	App Date	Name	No of Applicants	No of Letters Delivered	Print Local	Mail House	Queued Date	Credit Score
Totals			286	286	0	0	286	
	09/01/2023	Ale					09/17/2023	EFX(669)TU(638)XPN(649)
	09/01/2023	Anr					09/17/2023	EFX(864)TU(XPN)
	09/01/2023	Bre					09/17/2023	EFX(842)TU(864)XPN(837)
	09/01/2023	Chu					09/17/2023	EFX(481)
	09/01/2023	Cig					09/17/2023	EFX(549)TU(492)XPN(502)
	09/01/2023	Dia					09/17/2023	EFX(824)TU(645)XPN(640)

OFAC REPORT:

Dealer Name	No of Applicants	Counts	Percentage	Resolved	Created date	User Name	Verified User
298							
<input checked="" type="checkbox"/> OFAC Alerts		2	1%	0			
<input checked="" type="checkbox"/> OFAC Clear		296	99%	0			

You should have been sent your 700Dealer.com login credentials in one of our welcome emails to you. If you cannot locate your credentials or have any other questions about the integration, please reach out to our 24/7 support team at: (866) 273-3848 (*Option 4*) or support@700Credit.com.