

# USER GUIDE FEBRUARY 2024

# Gubagoo

### **TABLE OF CONTENTS**

| We   | elcome to 700Credit                          | 4  |
|------|--|----|
| С    | redit Report Solutions                       | 4  |
| С    | ompliance Solutions                          | 4  |
| S    | oft Pulls                                    | 4  |
|      | QuickQualify (prequalification)              | 4  |
|      | QuickScreen (prescreen)                      | 4  |
| ld   | lentity Verification & Fraud Detection       | 5  |
|      | Identity Verification                        | 5  |
|      | Synthetic ID Fraud                           | 5  |
|      | Income & Employment Verification             | 5  |
| D    | river's License Authentication Solutions     | 5  |
|      | Mobile Scanner                               | 5  |
|      | In-Store                                     | 5  |
| Int  | roduction to QuickQualify                    | 6  |
| С    | redit Report Option                          | 6  |
| Q    | uickMobile App (Dealer Mobile App)           | 7  |
| 70   | OCredit/Gubagoo Prequalification Integration |    |
| 1.   | . Virtual Retailing (VR) Payments Step       | 8  |
| 2.   | . Vehicle Detail Page (VDP)                  | 10 |
| 3.   | . GLive                                      | 11 |
| 4.   | . Shop By Credit Score                       | 12 |
| Int  | roduction to QuickScan                       | 13 |
| В    | enefits to Mobile QuickScanning              | 13 |
| Init | tiating a Scan                               | 14 |
|      | ption One: 700Dealer.com                     |    |
| 0    | ption Two: QuickMobile App                   | 15 |
| Со   | nsumer Experience                            | 16 |
|      | ickMobile App (Dealer Mobile App)            |    |
|      | derstanding Your QuickScan Results           |    |
|      | I) Images Submitted                          |    |
|      | 2) ID Information Verification               |    |

| (3) Identity Verification  | 21   |
|--|--|
| (4) Synthetic ID Fraud Check   | 21   |
| (5) Device Identification  | 21   |
| QuickScan Monitor  | 22   |
| Consumers Sending a QuickScan Link   | 23   |
| Introduction to 700Dealer.com  | 24   |
| Viewing Your Leads   | 24   |
| Managing Users   | 25   |
| Creating a New User  | 26   |
| Viewing Invoices   | 26   |
| Introduction to Compliance Solutions with 700Credit  | 27   |
| Compliance Dashboard   | 07   |
| Compliance Dashboard   | Z/   |
| How You Benefit  |  |
| -  | 27   |
| How You Benefit  | 27<br>   |
| How You Benefit<br>Compliance for Credit Reports   |  |
| How You Benefit<br>Compliance for Credit Reports<br>Red Flag Regulation  |  |
| How You Benefit<br>Compliance for Credit Reports<br>Red Flag Regulation<br>Red Flag: Key Components  | 27<br>28<br>28<br>28<br>29<br>29                               |
| How You Benefit<br>Compliance for Credit Reports<br>Red Flag Regulation<br>Red Flag: Key Components<br>Out of Wallet (OOW) Questions   | 27<br>28<br>28<br>28<br>29<br>29<br>29<br>30                   |
| How You Benefit<br>Compliance for Credit Reports<br>Red Flag Regulation<br>Red Flag: Key Components<br>Out of Wallet (OOW) Questions<br>Risk-Based Pricing Notices                             | 27<br>28<br>28<br>29<br>29<br>29<br>30<br>31                   |
| How You Benefit<br>Compliance for Credit Reports<br>Red Flag Regulation.<br>Red Flag: Key Components<br>Out of Wallet (OOW) Questions.<br>Risk-Based Pricing Notices<br>Adverse Action Notices | 27<br>28<br>28<br>29<br>29<br>29<br>30<br>31<br>32             |
| How You Benefit<br>Compliance for Credit Reports<br>Red Flag Regulation<br>Red Flag: Key Components<br>Out of Wallet (OOW) Questions<br>Risk-Based Pricing Notices<br>Adverse Action Notices   | 27<br>28<br>28<br>29<br>29<br>29<br>30<br>31<br>31<br>32<br>32 |

### Welcome to 700Credit

700Credit is the leading provider of credit reports, compliance solutions, soft pull products, identity theft and driver's license authentication platforms for automotive, RV, Powersports and Marine dealers in the US. Our product and service offerings include credit reports, prescreen and prequalification platforms, OFAC compliance, Red Flag solutions, 2022 Safeguards protection, Synthetic ID Fraud Detection, score disclosure, Risk-Based Pricing and Adverse Action notices, identity verification, and mobile and in-store driver's license authentication solutions. With over 21,500 direct dealer clients, and 200+ software partners, we look forward to becoming your trusted credit and compliance vendor.

#### **Credit Report Solutions**

We are the largest authorized reseller of credit reports from all three leading national credit companies, **Experian, Equifax and TransUnion**. All 700Credit clients receive their— choice of report format (HTML, enhanced, TTY or Merged Format), score, and ancillary products.

#### **Compliance Solutions**

We offer an array of products and services in a customized package for our dealerships, all of which work to automate your compliance practices and keep your dealership ready at all times for future audits. Our **Compliance Dashboard** is a complete monitoring solution, that is unique in the industry and helps you manage and stay on top of credit reporting and compliance from one single view. **Our compliance solutions include:** 

- Adverse Action Notices
- Red Flag ID
- Risk-Based Pricing Notices

**OFAC Search** 

Privacy Notices
Out of Wallet Questions

Soft Pulls

The term "soft pull" refers to an action where a soft inquiry is made on a consumer's credit file using name and address only. Soft pull solutions **do not require a customer's SSN or DoB** and have **no impact on a customer's credit profile.** We have several soft pull solutions to choose from and help you engage consumers and speed the sales process, including:

#### **QuickQualify** (prequalification)

QuickQualify is a powerful "call-to-action" for your dealership website. This application requires only the consumer's name and address (no SSN or DoB) and provides dealers with a FICO® score and full credit report. Generate **3 to 4 times the leads** over a typical lead form and empower your sales team with the data they need to discuss qualified payment options.

#### QuickScreen (prescreen)

QuickScreen is a dealer-initiated soft pull solution that does not require a customer's SSN or DoB and does not impact their credit score. This solution can be integrated with many applications at your store, giving you visibility into your customer's credit profile before you work a deal, so you can work the right deal, right away.



#### **Identity Verification & Fraud Detection**

We are here to protect your store through our all-encompassing Identity Verification and Fraud Detection platform which includes the following solutions:

#### **Identity Verification**

Our platform is an automated solution that provides a summary table of results appended to each credit report. This vital service flags questionable information, focusing on high-risk applicants, social security numbers, driver's licenses and addresses. The 700Credit Identity Verification platform includes; OFAC Terrorist Search, ID Match, Synthetic Fraud, Military Lending Act (MLA), ID Verification, Red Flag, and Out of Wallet Questions (OOW).

#### **Synthetic ID Fraud**

A solution that uses proprietary logic and unique combinations of available data, the high-risk fraud score looks at a consumer's credit behavior and credit relationships over time to uncover previously undetectable risks. Dealers are returned a risk score with score factors to help determine if a new customer application is likely associated with a synthetic identity.

#### **Income & Employment Verification**

Combining the power of Experian's Verify<sup>™</sup> product with The Work Number® from Equifax® and gain a more accurate understanding of a customer's financial standing. Dealers can now reduce risk and expand their coverage, offering lending decisions to a broader spectrum of consumers.

#### **Driver's License Authentication Solutions**

Protect your store with the industry's most advanced data capture and driver's license authentication solutions for automotive retailers today. We have **two platforms** for dealer's to authenticate customers – *both remotely and in-store*.

#### **Mobile Scanner**

Our document authentication platform, QuickScan, provides dealerships real-time confirmation of the legitimacy of a customer's driver's license and identity. This platform can be used in-store, as well as remotely when verifying the identities of online car buyers and leads. **Includes DMV validation and Deal Jacket integration.** 

#### **In-Store**

ID Drive provides dealers with the most comprehensive physical driver's license scanning solution for automotive dealers today. This platform combines our prescreen and prequalification platforms, as well as our suite of Identity Verification tools (*Red Flag and Synthetic Fraud detection*) to deliver fast, accurate results.

Gubagoo has integrated our soft pull prequalification solution, QuickQualify, and mobile driver's license scanning solution, QuickScan into their platform. This brief guide will walk you through the various options consumer's have to get prequalified/send a QuickScan to their phone and dealers viewing this lead data information.

If you have any questions, please feel free to reach out to our support desk at: (866) 273-3848 or email us at: <a href="mailto:support@700credit.com">support@700credit.com</a>.



### Introduction to QuickQualify

**QuickQualify** is a soft pull prequalification solution which places a soft inquiry on the consumer's file, that does not require a consumer's SSN or DoB - only name and address required. For each consumer that fills out the prequalification form and gets preapproved, dealers receive:

- FICO Score
- Available Revolving Credit
- Auto Inquiries last 30 days
- Summary of Auto Trade Lines Including:
  - Current Monthly Payments
  - Current Auto Loan Interest Rates
  - Remaining Balance/Payoff
  - Payment History
  - Months Remaining on Auto Loans

You can use this information to put the consumer in the right vehicle with the right financing, right away!

| Result: Appli  | icant Found  |   | Score: 618<br>Powered by EX: FICO A           | UTO V8                      |
|--|--|---|---|-----------------------------|
| Consumer I   | nformation:  |   |   |                             |
| Name:<br>Address:                                      | Jane Doe<br>123 Main St.<br>Farmington Hills, MI                   | 48334   | Email: jdoe@er<br>Phone: (999)-55             |                             |
| Auto Summ  | nary:  |   |   |                             |
| Available Re   | volving Credit: \$1,4  | 59.00   | Auto Inquiries last 3                         | 0 days: 0                   |
| Auto Trade L   | ine 1  |   |   |                             |
| Interest Rate:<br>17.52765%<br>Percent Paid:<br>81.12% | Original Amount:<br>\$17,079.00<br>Estimated Payoff:<br>\$3,224.00 | Original Terms:<br>73 Months<br>Remaining Terms<br>6 Months | No of Late Payments:<br>N/A<br>: Joint:<br>NO | Monthly Payment \$382.00    |
| Loan Type:<br>Auto                                     |  | Trade Status:<br>Open                                       | Trade Open Date:<br>11/19/2015                |                             |
| Auto Trade L   | ine 2  |   |   |                             |
| Interest Rate:<br>4.66%<br>Percent Paid:<br>100%       | Original Amount:<br>\$16,045.00<br>Estimated Payoff:<br>\$0.00     | Original Terms:<br>61 Months<br>Remaining Terms<br>0 Months | No of Late Payments:<br>0<br>: Joint:<br>NO   | Monthly Payment<br>\$296.00 |
| Loan Type:<br>Auto                                     |  | Trade Status:<br>Closed                                     | Trade Open Date:<br>07/21/2011                |                             |

#### **Credit Report Option**

With our QuickQualify platform, dealers have the option of either getting the soft pull prequalification results as shown above, or you can opt to receive a full credit file from all three bureaus: **Equifax**, **TransUnion**, and **Experian**.

We **STRONGLY** suggest you set up your prequalification bureau to match the bureau and scorecard that matches your credit bureau used in your F&I Office.

**Note:** This report can only be used for information purposes and **CANNOT** be used to fund the deal.



Above is an example of our HTML Credit Report. This image was split for display purposes but will normally provide dealers with a complete, single view.



### QuickMobile App (Dealer Mobile App)

Dealers are also able to receive immediate access to QuickScan lead information through the 700Credit **QuickMobile App**.

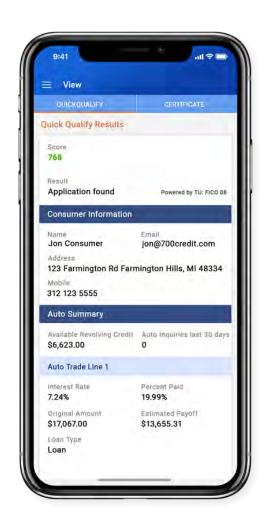
Specifically designed for dealers to manage their soft pull leads (*QuickQualify and QuickScan*) from a single, safe platform. It protects your consumer's information with a **secure login screen** and available at anytime on your own mobile or tablet device.

- Receive **direct mobile notifications** when consumers complete the QuickQualify web form or QuickScan process.
- Optimize interactions with your consumers through one-click text response and mobile dialing.
- Immediate access to view all applicants and their credit score, credit file information, and QuickScan results.
- Stay organized by settting filters to view leads from only a specific period of time.
- Text or email the QuickQualify soft pull or QuickScan driver's license authentication forms directly to the consumer.

The **700Credit QuickMobile Dealer App** is offered at no charge and can be downloaded from the Apple and Android App Stores by searching for **"700Credit"** or by scanning the QR codes to the right.

**Note:** Installing the app does require your correct email address or cell phone be setup on your account to verify your user ID.

Contact our support team for assistance: (866) 273-3848 or support@700credit.com.







#### 700Credit/Gubagoo Prequalification Integration

#### **Consumer Experience**

This portion of the **"700Credit Prequalification Integration"** section, will focus on the *consumer's experience* in getting prequalified. There are multiple ways in which a consumer can get prequalified through the Gubagoo platform:

- Virtual Retailing (VR) Payments Step
- Vehicle Detail Page (VDP)
- GLive (Customers Deal Page)
- Shop by Credit Score (future enhancement)

#### 1. Virtual Retailing (VR) Payments Step

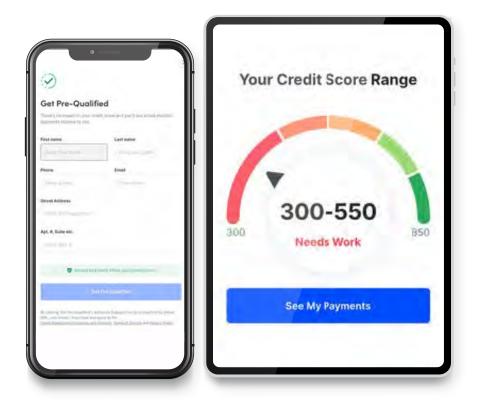
The prequalification can be accessed by selecting the **"Credit Score**" filter in the Virtual Retailing (VR) Payments step and selecting **"Get Pre-qualified**".

|                                   | Request Test Drive |   |
|-----------------------------------|--------------------|---|
|                                   |                    | Select your payment   |
|                                   |                    | \$2,000 Down 640-659 Credit 15,0 10 mi/yr Lender 🐦 14   |
| Stock: M3788<br>2024 Mitsubishi M | irage ()           | 620-639<br>Finance → ise<br>601-619<br>\$373 m Call for Lease payments<br>72 mo, 11 6/ Below 600 ♥ 1-855-359-2574 |
| Trade-In<br>None Selected         | 0                  | Get Pre-Qualified c sh  |
| Payments<br>2 min                 | 0                  | 66 mo, 1 <sup>1</sup> 6 <sup>1</sup> Enter custom credit<br>score<br>\$422<br>60 mo, 11,31% APR                   |



Filling out the Get Pre-Qualified form will present the consumer with their credit score range.

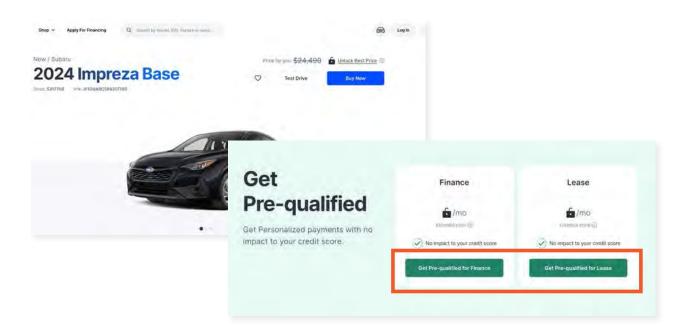
**Note:** Currently, the Gubagoo pre-qualification tools do not provide the consumer with their actual score, only the range.



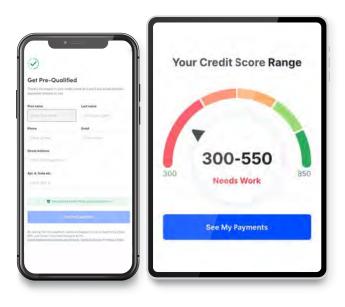


### 2. Vehicle Detail Page (VDP)

The latest Gubagoo VDP has a new "Get Pre-Qualified" widget with CTA's that launch the same 700Credit soft pull, prequalification form as above.



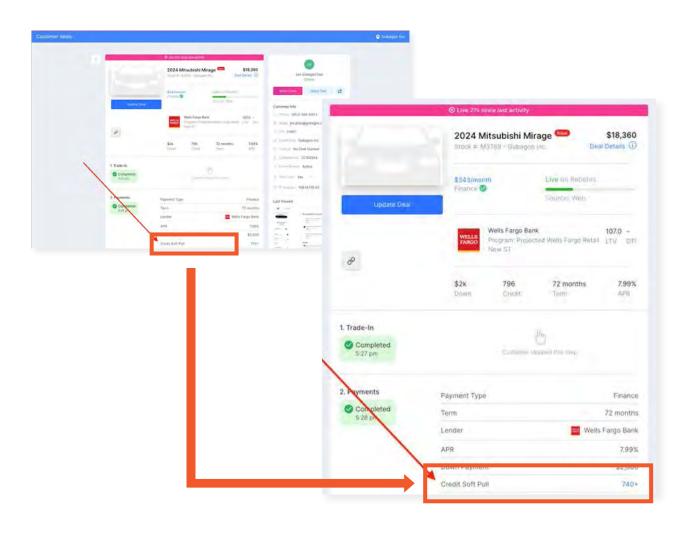
Just as the process described previously, filling out the Get Pre-Qualified form will present the consumer with their credit score range.





### 3. GLive

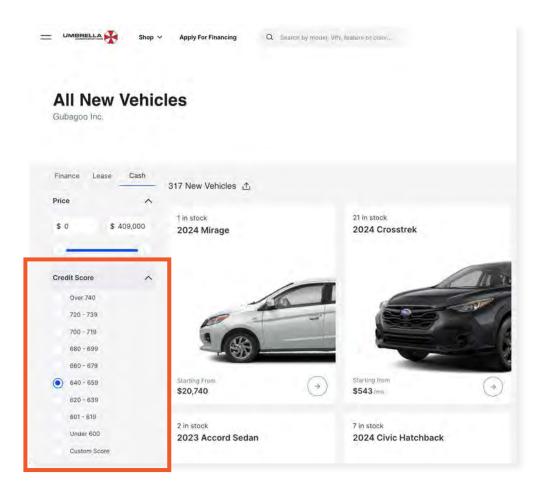
When a consumer performs a soft credit pull in either the VDP or Virtual Retailing, the corresponding session card in the **GLive Customer Deals page** will indicate what the customer's range is.





### 4. Shop By Credit Score (Future Enhancement)

A future enhancement slated to be released in Q1 of 2024 is our **Shop By Credit Score feature**. This feature will allow consumers to select their credit score range as a filter in Showroom, and in return see payments based off of that credit score range.



As a part of this feature, consumers will be able to select "Get Pre-qualified" from the filter and fill out the same form as shown previously. They will then see payments based on the credit score range returned by the pre-qualification.



### Introduction to QuickScan

**QuickScan** from 700Credit is a powerful mobile document scanner that provides dealerships real-time confirmation of the legitimacy of a customer's driver's license and identity. QuickScan will verify a customer's driver's license and identity in minutes. Each time an online customer completes a QuickScan, you will be confident that you are working with the person your customer says they are - without putting Non-Public Information (NPI) on your team's devices.

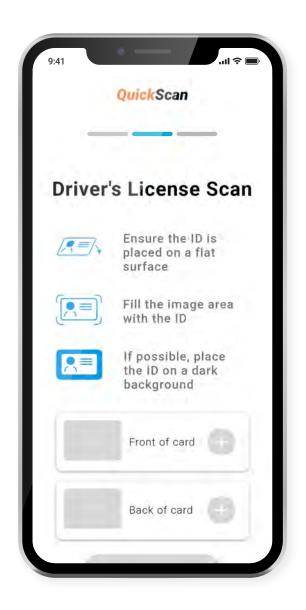
Although it can be used in-store, QuickScan can be particularly helpful when used to verify the identities of online car buyers.

#### **Every scan includes:**

- Driver's License/Document Verification
- Selfie Verification/Liveliness Detection
- Front/Back Driver's License Validation
- Device Verification
- Synthetic ID Fraud Detection
- Identity Verification Check

#### **Benefits to Mobile QuickScanning**

- Verify the identity of your customer at the top of the sales funnel. Before they even enter the store.
- Scanning both the front and back of the DL provides all data needed to validate the document.
- QuickScan takes the NPI (non-public information) out of the hands (and off the mobile devices) of your salespeople.





### **Initiating a QuickScan**

#### **Option One: 700Dealer.com**

Dealer logs into 700Dealer.com and selects the "Document Verification" menu item in the left-hand navigation panel.

Upon accessing the page, the dealer is prompted to enter the customer's mobile number. Once entered, click the **"Send Link**" button to proceed.

| Doc Verification |  |
|------------------|--|
|                  | QuickScan  |
|                  | Enter consumer's mobile number to start  |
|                  | (xox) xox-xoox Seed Link   |
|                  | By clicking "Send Link" you are confirming that you have received consumer consent to send an SM<br>number. Each unique link will be valid for 30 minutes.               |
|                  | To begin, please enter the consumer's 10-digit mobile phone number above and click<br>receive a personalized SMS link which will be used to begin the QuickScan process. |
| Applicant List   | Approved forms of identification include   |
| New Applicant    | Driver's license   |
|                  | Identification Card  |
| Compliance       |  |
| Compliance       | Passport     Passport Card   |
|                  |  |

When a link has been sent to the consumer, this message displays, prompting the dealer to review the application list to find the QuickScan results.

**Note:** The official result will not be available until the consumer finishes the document upload process.

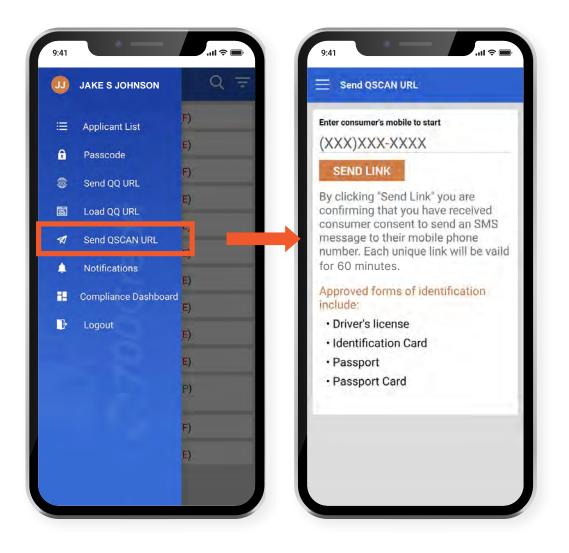
| sis         |  |
|-------------|--|
| rts         | QuickScan  |
| ummary      | The link has been sent to the consumer!  |
| port        | Upon consumer completion, their results will be available in the applicant list.   |
| ails<br>ary | The unique consumer link will be valid for 30 minutes. If the customer fails to complete their<br>verification within 30 minutes, a new link will need to be sent. |
| iry         |  |
| t 7         | Go to Applicant List   |
| st          | or Send Another Link   |



### Option Two: QuickMobile App

From within the QuickMobile App, open up the left-hand navigation pane and click on the menu option, **"Send QScan URL"**, as shown below.

Enter the consumer's mobile number, and click "Send Link".





### **Consumer Experience**

The consumer will receive a link notification on their mobile device.

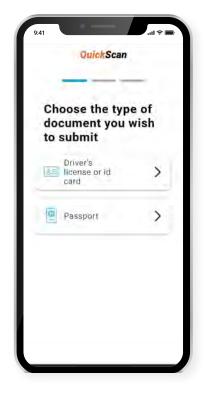
In order to proceed, the consumer must open the link and accept the terms and conditions.



The consumer selects the type of document to be captured.

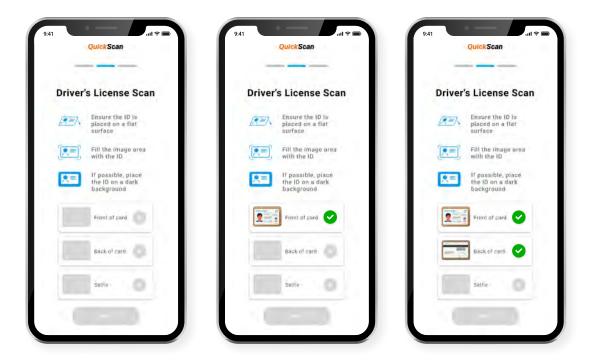
Consumer's have the option between two documents that can be provided:

- Driver's License/Govt. Issues ID Card
- Passport/Passport Card



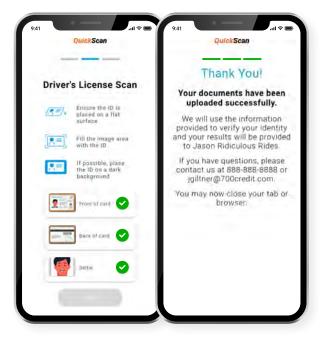


The consumer will be taken through the process uploading the 3 required images: front and back of document, and a selfie image. Click on the "+" attached to each image tab to open the drop-down and access the mobile phone's camera.



If the document was successfully uploaded, the customer will get a **"Thank you"** screen.

The dealer's unique contact information will be displayed as the contact reference for the customer.





If a problem occurs with the consumer uploading their documents, the following error message will be presented on screen.

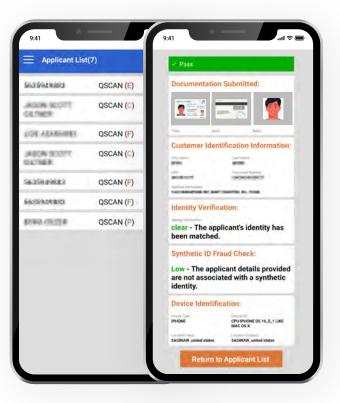
Hit "**Return**" to be redirected back to the beginning of the QuickScan process where the user is able to try again.

If the problem persists, contact 700Credit's 24/7/365 support team for assistance: **(866) 273-3848** or **support@700credit.com**.

| QuickScan  |  |                     |
|--|--|---------------------|
| Drīver's License Scan  |  |                     |
| Place your document on a flat surface to   |  |                     |
| There was an error   |  |                     |
| Please review & resubmit your<br>documents. If the error continues,<br>please contact us at xxx-xxx-xxxx |  |                     |
| or at dealership@email.com   |  |                     |
| or at dealership@email.com   | Place your document on a flat such               | age to              |
| or at peelership@email.com   | Place your accumum for a flat mut                |                     |
|  |  | <b>)r</b><br>our    |
|  | There was an erro<br>Please review & resubmit yo | Dur<br>ues,<br>xxxx |

The information obtained from the consumer's license is immediately run against various identity verification tools to find any potential evidence of fraud.

Results are instantly stored and accessible to dealers within 700Dealer, 700Credit's online dealer portal [www.700dealer.com].





### QuickMobile App (Dealer Mobile App)

Dealers are also able to receive immediate access to QuickScan lead information through the 700Credit **QuickMobile App**.

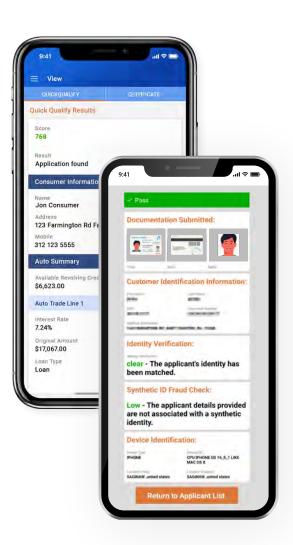
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- Optimize interactions with your consumers through one-click text response and mobile dialing.
- Immediate access to view all applicants and their credit score, credit file information, and QuickScan results.
- Stay organized by settting filters to view leads from only a specific period of time.
- **Text or email** the QuickQualify soft pull or QuickScan driver's license authentication forms **directly to the consumer**.

The **700Credit QuickMobile Dealer App** is offered at no charge and can be downloaded from the Apple and Android App Stores by searching for **"700Credit"** or by scanning the qr codes to the right.

**Note:** Installing the app does require your correct email address or cell phone be setup on your account to verify your user ID.

Contact our support team for assistance: (866) 273-3848 or support@700credit.com.











### **Understanding Your QuickScan Results**

Every QuickScan result consists of the following five items:

- 1. Images Submitted
- 2. ID Information Verification
- 3. Identity Verification
- 4. Synthetic ID Fraud Check
- 5. Device Identification

This section will break down each of these *five componenents* and explain what their purpose or benefit within the QuickScan process is.

#### (1) Images Submitted

This consists of a front & back of the driver's license (*front-only for passport*) and a selfie. QuickScan analyzes the front/back for a match and pulls the PII from the document. The selfie is checked for liveness and is also compared to the image on the document.



#### (2) ID Information Verification

QuickScan uses OCR (*optical character recognition*) to detect and digitize the information from a customer's document. This information is then checked against a known fraudster database, checked for accuracy in document info and is used to check that the front and back images are from the same document.

The document number (license number) is checked against doc numbers known to have been used in previously detected fraud.

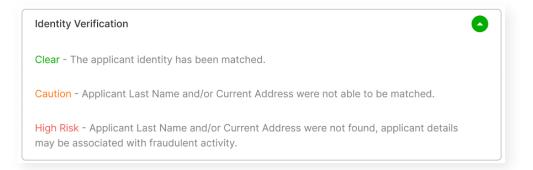
Smaller details, like expiration date, are quickly weeded out by QuickScan.





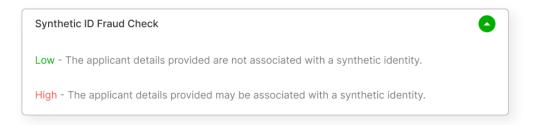
### (3) Identity Verification

QuickScan's Identity Verification checks the customer's information against a known database to help determine that the identity can be matched to known identities.



### (4) Synthetic ID Fraud Check

In addition to the Identity Verification, QuickScan delivers a Synthetic Fraud check on each applicant. Dealers see a low/high result for this section and are warned with a "**Caution**" regarding the applicant.



### (5) Device Identification

With each applicant, QuickScan gathers detailed information about the device used to submit the documents. This includes the location (*display v. real*), the device type, OS, and more. It also checks that the device is not associated with known fraud events.

At launch, we will be collecting this information, but are not using it in determining a pass/fail.

**Note:** In the future, we may assign a score to the device to help determine if a dealer should do additional identity checks with the customer.

| Device Identif | ication     |                 |                   |  |
|----------------|-------------|-----------------|-------------------|--|
| device type    | device os   | location (real) | location (stated) |  |
| infime 12      | 1035 15 4.1 | Anywhere, USA   | Anywhere, USA     |  |



### **QuickScan Monitor**

As a part of the Compliance Dashboard, dealers are able to view real-time analytics of their driver's license and identity verification activity.

Dealers have access to the following driver's license authentication and identity verifrication data:

- 1. Total Number of Applicants: Breaks down the number/percentage between those that have completed a QuickScan, and those that have not.
- 2. Overall Results for ID Document Verification: A quick "snapshot" results of your scan, categorizing them into one of four tiers: Pass, Caution, Fail, or Error.
- **3.** Identity Verification Cautions: Keeps a record of the number of identity verification flags that have occurred.
- Synthetic ID Cautions: Provides instant access to the number of synthetic ID alerts that have occurred.

|  | Letters Queued  | to be Maled             | VewEdd             | 4   | 9%                      |
|--|-----------------|-------------------------|--------------------|-----|-------------------------|
|  | Letters Printed |                         |                    | 0   | 0%                      |
|  |                 | No Letter Delivered     | Vauldt             | .5  | 127,                    |
|  |                 | dverse Letters Delivere |                    | 38  |                         |
|  |                 |                         | men Azurna Azurn S | ~   | Request Saturp (There   |
|  |                 |                         |                    |     | No. of Concession, Name |
| te Range : Month to Date V                 |                 |                         |                    |     |                         |
|  |                 |                         |                    |     | 81%                     |
| QuiekS                                     | an Monito       |                         |                    |     | 14%                     |
| QUICKSC                                    | can Monite      | or                      |                    |     | 0%                      |
| Hover over a category for the definitions. |                 | #                       | %                  |     | 5%                      |
| Total Applicants                           | View            | 205                     |                    |     | 95%                     |
| Applicants that completed QuickScan        |                 | 160                     | 78%                |     | est Setup Churg         |
| Applicants that did not completed Quic     | kScan           | 45                      | 22%                |     |                         |
|  |                 |                         |                    |     | . % .                   |
| Overall Results for ID Document Verific    | ation           |                         |                    |     | -46                     |
|  | auon            |                         |                    |     | 24%                     |
| Pass                                       |                 | 102                     | 64%                |     | 76%                     |
| Caution                                    |                 | 33                      | 21%                |     | 1000 C                  |
| Fail                                       |                 | 25                      | 16%                |     | or Landaue              |
| Error                                      |                 | 0                       | 0%                 |     |                         |
|  |                 |                         |                    |     |                         |
| Identity Information Verification          |                 |                         |                    |     |                         |
| Total Identity Verification Cautions       |                 | 13                      | 8%                 |     | 120                     |
|  |                 |                         |                    |     | d here was              |
| Synthetic Identity Alerts                  |                 |                         |                    |     | 1                       |
| Total Synthetic ID Cautions                |                 | 0                       | 0%                 |     |                         |
|  |                 |                         |                    | -   | 100%                    |
|  | Applicants      | Passed                  |                    | 3   | 7%                      |
|  | Applicante      |                         |                    | .0  | 0%                      |
|  | Autorica        | tion Abandoned          |                    | 3   | 7%                      |
|  | Questions       | Unavailable             |                    | 36- | 00%                     |
|  | -               | OFAC                    | Compliance         |     |                         |
|  | OFAC Status     |                         |                    |     | 5                       |
|  | Total Applican  | WIN OFAC                |                    | 29. |                         |



#### **Consumers Sending a QuickScan Link**

Once a consumer has decided to purchase a vehicle, they will be walked through the purchasing experience (within the VR Payments Step). Included in this process, users will be required to upload their driver's license and selfie images using their mobile phone.

To send the process to themselves, users will enter their phone number, and click "send link". They will then be walked through the rest of the required steps on their personal phone.

| = Awesome Produc                             | ct Request Test Dr | ive   | A, Hannah Gubagao - X |
|--|--------------------|---|-----------------------|
| 6  |                    | Upload your documents to prepare for<br>delivery  |                       |
| June unclasso<br>2024 Jeep Compass @         |                    | Driver's License (Oursell)<br>Hake and have 0 (Interf) (Relevance of the same and and a set in the Table of the original parts<br>interfaces to a Case and and another. |                       |
|  | 330.065<br>- 1-0   | 8   |                       |
| \$712 /ms (j.)<br>Regece                     | -                  | Driver Lisense Scan<br>Puncing<br><u>+ Besand Imi</u>   |                       |
| Payments<br>\$3,min count) 7,2 mG / 5,3MG Al |                    | Insurance IC  |                       |
| Incentives<br>Functional / \$500 pm          | 0                  | much and expendences of the policy  |                       |
| Trada-An<br>Nove Simpland                    | 0                  | VECT, JPD, 1940, 444, non 1044  | 0                     |



#### Introduction to 700Dealer.com

All 700Credit dealers have exclusive access to their own personal credit portal hosted at <u>700Dealer.com</u>. The unique platform provides dealers a single tool to seamlessly navigate and monitor credit data from all of their solutions; including, credit reports, compliance and soft pull solutions, ID verification and driver's license authentication platforms.

You should have received your username and password in a welcome email from our team. If you did not receive this email, or have misplaced it, please contact our support department at: <u>support@700credit.com | (886) 273-3848</u>.



#### **Viewing Your Leads**

After logging into your **<u>700Dealer.com</u>** portal, locate/select the **"Applicant List"** menu item in the left-hand navigation panel where you will be presented with a mass list of all applicants in the platform. Select "Date Range" to filter the list and view different timeframes.

By clicking on any name in the list, you can view their full credit report, red flag, and a link to their compliance dashboard. If a QuickQualify was run, you will also see the soft pull, prequalification results.

| 700Cre                | rom  |           |      |   |   |   | -                |                          |                                    |                  |                                       |
|-----------------------|--|-----------|------|---|---|---|------------------|--------------------------|------------------------------------|------------------|---------------------------------------|
| Autoretike            | New Yorks Class Tribus . 41  |           |      | QU  | ickQualify R  | tesuits   | <u>ور</u>        | ANE AANDEN<br>2 MADLE CT | 008: 1101/1950<br>859: 209-09-1254 | Date<br>In File: | 05-03/28                              |
| A State of the second | Autor  |           |      | Result: Applicant Found   | Sc  | ore: 618  |                  | WESTPORT MA, 62790       |                                    | Reported:        | 03/14/20                              |
| And in case           | and the second sec | -         | _    |   | Pc  | owened by EX: FICO AUTO V8                          |                  |                          |                                    | Subscriber       | 100                                   |
|                       |  | 10 Jac 84 | i.e  | Consumer Information:   |   |   | 1.0              | PREVIOUS ADDRESSES       |                                    | Sub Code:        | C300012560                            |
|                       | P.00   |           |      | Name: Jane Doe Email: jdoe (kernail.com<br>Address: 123 Main St. Phone: (999)-555-1234<br>Farmington Hits. MI 48334   |   |   | 10.00            | Name City State 23P      | 23P<br>04062                       |                  |                                       |
|                       |  | 4000      | -100 |   | # +0334   |   | is a             |                          | ENDERIN NY                         | 04062            |                                       |
|                       |  |           | -104 | Auto Summary:   |   |   | 10.75            |                          |                                    |                  | 0015/10                               |
|                       |  | PR (80)   |      | Available Revolving Credit: \$1<br>Auto Trade Line 1  | 459.00 A  | uto Inquiries last 30 days: 0                       |                  | EMPLOYERX                |                                    |                  | 401040                                |
|                       | First, Last Name   | * (K)     | Ľ    | Interest Rate: Original Amount:<br>17.52765% EXT/073.00<br>Perocent Paid: Tr/073.00<br>Estimated Payet:<br>51.12% S3.224.00<br>Lean Type:<br>Auto<br>Acto Trade Line 2<br>Interest Rate: Original Amount: | 73 Montha N<br>Remaining Terros: J<br>6 Months N<br>Trade Statua: T<br>Open 1 | Complexe Reports                                    |                  |                          | 1                                  | 2 8 3§           | A A A A A A A A A A A A A A A A A A A |
| Applicant Line        |  |           |      | 4.66% \$16,045.00   | 61 Months 0   | costly lands may farmally                           |                  |                          |                                    | 10               | AT TRUTTING                           |
| here Applicant        | And and a second se   |           |      | Percent Paid: Estimated Payoff:<br>100% \$0.00  |   | C -O Verballer Simal                                | Designation Land | - 0 -                    |                                    |                  |                                       |
| Compliance            | Applications   |           |      | Loan Type:<br>Auto  | Trade Status: T<br>Closed 0   |   |                  |                          | and a                              | -                |                                       |
| they hidely           | Aug Runt Alakers   |           |      | Certificate Status:<br>Printed By: N/A  |   | * Applicant Summary<br>Reports<br>Decoparion Report | -                | -                        |                                    |                  | eiertee                               |
| Administration        |  |           |      | Confirmed By: N/A   |   | Applicant List                                      | E Minuter V      | enfication .             |                                    | •                |                                       |
|                       |  |           |      |   |   | R. New Applicant                                    | ments writes     |                          |                                    | PIN PIN          | on of operations of                   |
|                       |  |           |      |   |   | Compliance  | mently sectors   | -                        |                                    | •                | -                                     |
|                       |  |           |      |   |   | LMS / Training                                      | Byrethenia D Fra | ant Christian            |                                    | •                |                                       |
|                       |  |           |      |   |   | User Ourdes   |                  |                          |                                    |                  |                                       |
|                       |  |           |      |   |   | ull Usage Analysis                                  | Device Mentflu   | 100                      |                                    | •                |                                       |



#### **Managing Users**

Dealers with the appropriate authorization can add, edit and/or delete customers and their credit/lead information with the following simple process:

- 1. Log in to your **<u>700Dealer.com</u>** platform using your provided credentials.
- 2. Click on the "Users" link in the left-hand navigation Administration panel.
- If editing a user's credentials, click the "Edit" link attached to the user's "Action" column.
- 4. To delete a user, click the "Delete" link.
- 5. If creating a new user, click on the "Copy" link.

| Administration                     |    |                     |                            |              |              |        |                                   | Search       |       | Go                   |
|------------------------------------|----|---------------------|----------------------------|--------------|--------------|--------|-----------------------------------|--------------|-------|----------------------|
| Account Profile                    |    | ✓ Hide Inactive     |                            |              |              |        |                                   |              |       |                      |
| Online Invoicing                   |    | UserID              | Name                       | UserLevel    | UserType     | Status | Dealer                            | city         | State | Action               |
| Site security                      |    | cartercountydcjcudi | CU DL Interface            | Dealer User  | Gateway User | Active | Carter County Dodge Chrysler Jeep | Ardmore      | OK    | Edit   Delete   Copy |
| Dealers                            |    | cartercountydcjdc   | Elend Solutions Interface  | Dealer User  | Gateway User | Active | Carter County Dodge Chrysler Jeep | Ardmore      | OK    | Edit   Delete   Copy |
| Users                              |    | cartercountydcpg    | ElendSolutionsPQ Interface | Dealer User  | Gateway User | Active | Carter County Dodge Chrysler Jeep | Ardmore      | OK    | Edit   Delete   Copy |
| User Levels                        |    | cartercountyhyucudi | CU DL Interface            | Dealer User  | Gateway User | Active | Carter County Hyundai             | Ardmore      | OK    | Edit   Delete   Copy |
| Data Access                        |    | cartercountyhyudc   | Elend Solutions Interface  | Dealer User  | Gateway User | Active | Carter County Hyundai             | Ardmore      | OK    | Edit   Delete   Copy |
| Letters                            |    | ochyundaidcpq       | ElendSolutionsPQ Interface | Dealer User  | Gateway User | Active | Carter County Hyundai             | Ardmore      | OK    | Edit   Delete   Copy |
| Credit Engine Monitor              | 8. | fchavez             | Frank Chavez               | Dealer Admin | ODE User     | Active | Carter County Dodge Chrysler Jeep | Ardmore      | OK    | Edit   Delete   Copy |
| UseriD Lookup                      |    | keystonechevycudl   | CU DL Interface            | Dealer User  | Gateway User | Active | Keystone Chevrolet                | Sand Springs | OK    | Edit   Delete   Copy |
| a far far a start a                |    | keystonechevydrc    | Drive Centric Interface    | Dealer User  | Gateway User | Active | Keystone Chevrolet                | Sand Springs | OK    | Edit   Delete   Copy |
| <ul> <li>Subcode Lookup</li> </ul> |    | keystonegbg         | Gubagoo Interface          | Dealer User  | Gateway User | Active | Keystone Chevrolet                | Sand Springs | OK    | Edit   Delete   Copy |
| Popup<br>DAS Detail                |    | 1                   |                            |              |              | 12     |                                   |              |       |                      |

If you need to alter the information of an applicant's pre-existing profile, select "Edit" attached to the user's listing. From theinformation profile, dealers can make the desired changes.

Once complete, save the profile before exiting out.

| User Informati   | on  |                 |               |                                |  |
|--|---|-----------------|---------------|--------------------------------|--|
| UserId:*<br>mikewest   | Password.*  | RetypePassword: |               |                                | Password Rules:  |
| First Narrie : *   | Middle Name :   | Last Narise ! * |               |                                | Pessword must be at least 10 characters long.<br>Pessword must contain an uppercase character. |
| Michael  |   | West            |               |                                | Password must contain an uppercase character.<br>Password must contain a lowercase character.  |
| Address :  |   |                 |               |                                | Password must contain a numinric character.  |
| 123 Main Street  |   |                 |               |                                | Password and Retype Password must match.   |
| 7ip : •  | CZY : *   | State :*        |               | Phone :                        | Password shouldn't match with last 13 password   |
| 48521  | Tyyek   | ME              | ×             |                                |  |
| Email Address : *<br>m.west@abcdealer.   | .com En   | all Password    |               |                                |  |
| User SetUp Inf   | ormation  |                 |               |                                |  |
| User Type : *  | User Level :  |                 |               |                                |  |
| Web User   | Y Dealer Adm  | vin 👻 Au        | toGenerate La | itter is on                    |  |
| Read Only  |   |                 |               |                                |  |
| Dealer :   |   |                 |               | Select Defaul                  | Denker :   |
|  |   | ABC Dealer      |               | <ul> <li>ABC Dealer</li> </ul> | ~  |
| Disable User   |   |                 |               |                                |  |
| Disable User From IP No IP Ranges found  | To IP   | AddAcoths       | eloBange      |                                |  |
| From IP<br>No IP Ranges found  |   |                 | rloBange      |                                |  |
| From IP<br>No IP Ranges found  | 1   |                 | aloBange      |                                |  |
| From IP<br>No IP Ranges found<br>Restrict Days of<br>Force Password<br>Show in QuickAy                     | f<br>week and time of day acc<br>change on next Login<br>pp Dropdown        |                 | vloBange      |                                |  |
| From IP<br>No IP Ranges found<br>Restrict Days of<br>Force Password<br>Show in QuickAy                     | f<br>week and time of day acc<br>change on next Login<br>pp Dropdown        |                 | vloBange      |                                |  |
| From IP<br>No IP Ranges found  | f<br>week and time of day acc<br>change on next Login<br>pp Dropdown        | 035             | rloBange      |                                | Answer 1: Mark   |
| From IP<br>No IP Ranges found<br>Restrict Days of<br>Force Password<br>Show in QuickAy<br>Security Questio | d<br>week and time of day acc<br>change on next Login<br>pp Dropdown<br>ins | 035             | alaBange      |                                | Answer 1: Mark<br>Answer 2: Alaska   |



### **Creating a New User**

| Administration        |                     |                            |              |              |        |                                   | Search       |       | Go                 |
|-----------------------|---------------------|----------------------------|--------------|--------------|--------|-----------------------------------|--------------|-------|--------------------|
| Account Profile       | Hide Inactive       |                            |              |              |        |                                   |              |       |                    |
| Online Invoicing      | UserID              | Name                       | UserLevel    | UserType     | Status | Dealer                            | city         | State | Action             |
| Site security         | cartercountydcjcud  | CU DL Interface            | Dealer User  | Gateway User | Active | Carter County Dodge Chrysler Jeep | Ardmore      | OK    | Edit   Del e   Cop |
| Dealers               | cartercountydcjdc   | Elend Solutions Interface  | Dealer User  | Gateway User | Active | Carter County Dodge Chrysler Jeep | Ardmore      | OK    | Edit   Del e   Cop |
| Usera                 | cartercountydcpg    | ElendSolutionsPQ Interface | Dealer User  | Gateway User | Active | Carter County Dodge Chrysler Jeep | Ardmore      | OK    | Edit   Del e   Cop |
| User Levels           | cartercountyhyucudi | CU DL Interface            | Dealer User  | Gateway User | Active | Carter County Hyundai             | Ardmore      | OK    | Edit   Del e   Cop |
| Data Access           | cartercountyhyudc   | Elend Solutions Interface  | Dealer User  | Gateway User | Active | Carter County Hyundai             | Ardmore      | OK    | Edit   Del e   Cop |
| Letters               | ochyundaidcpg       | ElendSolutionsPQ Interface | Dealer User  | Gateway User | Active | Carter County Hyundai             | Ardmore      | OK    | Edit   Del e   Cop |
| Credit Engine Monitor | fchavez             | Frank Chavez               | Dealer Admin | ODE User     | Active | Carter County Dodge Chrysler Jeep | Ardmore      | 0K    | Edit   Del e   Cop |
| UseriD Lookup         | keystonechevycudl   | CU DL Interface            | Dealer User  | Gateway User | Active | Keystone Chevrolet                | Sand Springs | OK    | Edit   Del e   Cop |
|                       | keystonechevydrc    | Drive Centric Interface    | Dealer User  | Gateway User | Active | Keystone Chevrolet                | Sand Springs | OK    | Edit   Del e   Cop |
| Subcode Lookup        | keystonegbg         | Gubagoo Interface          | Dealer User  | Gateway User | Active | Keystone Chevrolet                | Sand Springs | OK    | Edit   Del e   Cop |
| Popup<br>DAS Detail   |                     |                            |              |              | 12     |                                   |              |       |                    |

To create a new user, it is easiest to find a similar user ID from the "Users" mass list, and select the "Copy" action, as highlighted above.

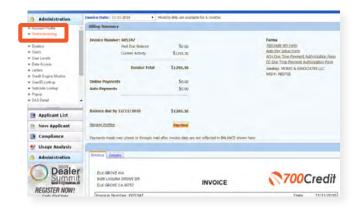
You can then fill in the new user's information into the user profile, as well as make any necessary changes.

| - User Information                                      | on                      |                       |                |  |   |
|---|-------------------------|-----------------------|----------------|--|---|
| Userid.*  | Password:*              | RetypePassword:*      |                | Password Rules:  |   |
| First Name : *  | Middle Name :           | Last Name : *         |                | Reservoid must be at least 10 characters long.<br>Reservoid must contain an uppercase character. |   |
| Address :   |                         |                       |                | Faisword must contain a invercese character.<br>Faisword must contain a numeric character.       |   |
| 123 Main Street   |                         |                       |                | Password must contain a numeric character.<br>Password and Retype Password must match.           |   |
| Zip : *   | City:+                  | State (*              | Phone :        | Password shouldn't match with last 13 password   |   |
| 48521   | Tyvek                   | M                     |                |  |   |
| Email Address : *                                       |                         |                       |                |  |   |
|   |                         | naii Password         |                |  |   |
| - User SetUp Inf  | ormation                |                       |                |  |   |
| User Type : *   | User Level              | *                     |                |  |   |
| Web User  | ✓ Dealer Ad             | nin 🗸 AutoGenerate La | etter is on-   |  |   |
| Read Only   |                         |                       |                |  |   |
| Dealer :  |                         |                       | Select Default | Deader :   |   |
|   | 3                       | ABC Dealer            | ABC Dealer     | ×  |   |
|   |                         | Prot. Decision        | -              |  |   |
|   | 5                       |                       | 12             |  |   |
| Disable User  |                         |                       |                |  |   |
| From IP   | To IP                   |                       |                |  |   |
| No IP Ranges found                                      |                         | AddAnotherloRange     |                |  |   |
|   |                         |                       |                |  |   |
| Bestrict Days of  | week and time of day as | CPRA                  |                |  |   |
|   | change on next Login    |                       |                |  |   |
|   |                         |                       |                |  |   |
|   | o Drondown              |                       |                |  |   |
| Force Password     Show in QuickAg     Security Questio |                         |                       |                |  |   |
| Show in QuickAg   |                         | ny louse              | -              | Vorent 1: Music  |   |
| Show in QuickAp   | nj.                     | ny louse              |                | Vowel 1: Music   | - |

#### **Viewing Invoices**

Dealers can also view their monthly invoices online by selecting the "**Online Invoicing**" tab in the left-hand "Administration" navigation panel.

Locate and select the desired invoice to open its details and view the billing summary.





### Introduction to Compliance Solutions with 700Credit

Compliance is a daunting task for any dealership, but the key to adhering to the Fair Credit Reporting Act (FCRA) and Equal Credit Opportunity Act (ECOA) regulations is consistency. 700Credit offers an array of products and services in a customized package for your dealership, all of which work to automate your compliance practices, keeping your dealership ready at all times for future audits. In addition to this complete, packaged Compliance Dashboard, we offer Identity Verification and Synthetic ID protection solutions.

#### **Compliance Dashboard**

Our Compliance Dashboard closely monitors your efforts to ensure compliance processes are being followed. Issues of concern are highlighted in red for quick identification. We support both single and multi-roof views, ensuring you have your finger on the pulse of every compliance aspect in your business.

#### Items supported on the dashboard include:

- Adverse Action Notices
- Risk-based Pricing Notices
- OFAC Search, Red Flag ID & Privacy Notices
- Out of Wallet Questions
- Our Compliance Dashboard also collects lead forms from our Credit Reporting and Soft Pull products

#### Lead Summaries for:

- QuickQualify
- QuickApplication
- QuickScreen
- QuickScore
- QuickScan

#### **How You Benefit**

- Ensure compliance processes are being followed
- Identify immediately when/where you are out of compliance
- Easily print audit reports
- Single and multi-point rooftop views

| Adverse Action                       | n Letter Progra        | m Mohi  | tor                   |
|--------------------------------------|------------------------|---------|-----------------------|
|                                      |                        |         | %                     |
| Total Applicants                     |                        | 43      |                       |
| Letters Mailed                       |                        | 34      | 79%                   |
| Letters Queued to be Mailed          | Vew/Edt.               | 4       | .9%                   |
| Letters Printed Locally              |                        | 0       | 0%                    |
| Applicants with No Letter Delivered  | View/Edit              | 5       | 12%                   |
| Adverse Letters Deliver              | red/Scheduled          | 38      | 88%                   |
|                                      | Sarrani Asirona Assist | and a   | Request Setup Changer |
| Risk Based Prici                     | ng Notice Prog         | ram Mo  |                       |
|                                      |                        | #<br>43 | 96                    |
| Total Applicants                     |                        |         |                       |
| Notices Mailed                       |                        | 35      | 81%                   |
| Notices Queued to be Mailed          | View/Edit              | 6       | 14%                   |
| Notices Emailed                      |                        | 0       | 0%                    |
| Notices Printed Locally              |                        | Ó       | 0%                    |
| Applicants with No Notice Deliversid | VewerEdx               | 2       | 5%                    |
| RBPN Notices Deliver                 | red/Scheduled          | 41      | 95%                   |
|                                      | Current RBIRV Set      | a l     | Request Setup Changes |
| Red Flat                             | g Program Mor          | illar   |                       |
| Red Flag Alert Status                |                        |         | %                     |
| Total Applicants With Red Flag       |                        | 38      | 46                    |
| Red Flag Clear & Cautions            |                        | 9       | 24%                   |
| Red Flag Alerts                      |                        | 29      | 76%                   |
| Alerts Unresolved                    | VewEar                 | 27      |                       |
| Alerts Resolved                      | 1192                   | 2       |                       |
| Public Mesuryey                      |                        |         | Work of Line solved   |
| Consumer Alerts                      |                        |         | The concentration     |
| Fraud Victim and Security Alertin    | New 1                  | 1       |                       |
| Active Duty Alerts                   |                        | 0       |                       |
|                                      |                        | -       |                       |
| D Verifications                      |                        |         | %                     |
| Complete                             |                        | 0       | 0%                    |
| Incomplète                           | (Verbit)               | 42      | 100%                  |
|                                      |                        |         | We's an incompleties  |
| Out of Wallet Auth                   | entication Pro         | gram M  | onitor                |
|                                      |                        |         |                       |
| Total Applicants                     |                        | 42/29   |                       |
|                                      |                        |         | *                     |
| Total Applicants with OOW Presented  | d                      | 42      | 100%                  |
| Applicants Passed                    |                        | 3       | 7%                    |
| Applicants Failed                    |                        | 0       | 0%                    |
| Authentication Abandoned             |                        | 3       | 7%                    |
| Questions Unavailable                |                        | 36      | 86%                   |
|                                      |                        | _       |                       |
| OFA<br>OFAC Status                   | C Compliance           |         |                       |
| Total Applicants With OFAC           |                        | 39      | 4                     |
|                                      |                        |         |                       |
| OFAC Alerts                          |                        | 0       | 0%                    |
| OFAC Unresolved                      | _                      | 0       |                       |
| OFAC Resolved                        |                        | 0       |                       |
|                                      |                        |         |                       |



### **Compliance for Credit Reports**

#### What must dealers have in place today:

- Red Flag, which includes OFAC on every applicant, and remediate all alerts.
- Properly provide Adverse Action and Risk Based Pricing notices to consumers.
- Must abide by the regulations, and be able to **PROVE** they abide through monthly audits.

700Credit provides our dealers a comprehensive platform that keeps your business in compliance with every transaction. **Our Compliance Dashboard includes:** 

- Red Flag
- Risk Based Pricing Notices
- Adverse Action Notices
- OFAC
- Privacy Notices
- Out of Wallet Questions
- Audit Reports

#### **Red Flag Regulation**

Our Red Flag ID solution is customizable for your dealership's specific needs and provides a total solution to satisfy all Red Flag requirements. This is an automated solution that shows results directly within the credit report. Available with every potential Red Flag alert, 700Credit provides a list of multiple choice "out of wallet" questions that an identity thief would have a hard time answering, allowing you to validate identity without the consumer leaving the dealership.

#### What must dealers have in place today:

- Red Flag which includes OFAC on every Applicant, and remediate all alerts
- Properly provide Adverse Action and Risk Based Pricing notices to consumers
- Must abide by the regulations, and be able to PROVE they abide through monthly audits.
- Dealers are required by law to have a WRITTEN Identity Theft Protection POLICY (ITPP) (700Credit has a template available for you)
  - This policy must have a training component, a monitoring component, a reporting component and an audit component
- Dealers must have a Compliance Officer identified for your store



### **Red Flag: Key Components**

- OFAC Database Search
- Address Verification against a Public Record Database
- Fraud Database Check
  - Database contains known fraudulent addresses (Prisons, mail drops, fraudulent activity in the past, etc.)
  - Master Death File
  - Social Security Number Validation
- ID Verification Component
- Military Lending Act
- Synthetic ID Fraud

| fication Red Fla  | TEST TEST<br>Ig Score: 99<br>Risk Level: Medium Ris |  | Wallet Required               |
|-------------------|---|--|-------------------------------|
| Section           | Result  | Alert  | Next Steps                    |
| ▹ OFAC            | Clear   |  |                               |
| ▹ ID Match        | l Alert   | Subject not found<br>Last Name: Not Found<br>Address: Not Found<br>SSN: Not Found  | Out of<br>Wallet<br>Questions |
| ➤ Red Flag Alerts | Alert   | Zip Code vs City; ZIP Code not issued<br>Zip Code vs State: ZIP Code not issued<br>Issuance Year Status: Not Issued Yet<br>Phone Code vs Sitate: Not available<br>Phone Code vs Zip Code: Not available<br>ZIP code has not been issue<br>SSN likely not issued prior to June 2011 | Out of<br>Wallet<br>Questions |
| ➤ Synthetic ID    | -   | -  | -                             |
| ➤ MLA Search      | Clear   |  |                               |
| ▹ ID Verification | Incomplete  | Verification of ID Required  | Verify ID                     |
| View Det          | all Report  | ₹70  | 0Credit                       |

### **Out of Wallet (OOW) Questions**

Out of Wallet (OOW) questions are designed to speed the verification process and keep your customers in your store. When a Red Flag alert occurs, your dealership must validate the person's identity. If you ask an applicant for additional forms of identity and address verification and they have to leave the store, you risk them not coming back.

- Available: OOW questions are available instantly and available for every applicant processed through our 700Dealer platform or through our affiliate partner's platform.
- Added Security: Multiple choice questions that would be hard for an identity thief to answer.
- Instant Verification: If the customer answers the majority of the questions correctly, their identity is verified and the alert is automatically resolved, allowing you to proceed with the transaction.

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### **Risk-Based Pricing Notices**

The Risk-Based Pricing Regulation affects dealerships whether or not they pull a credit report on their customers. The regulation is intended to improve the accuracy of credit information by alerting those consumers who may have negative information existing on their credit file.

Consumers are provided their score, how their score ranks nationally and some educational information on how to obtain a copy of their report and what to do if they find inaccurate information.



- Compliance is automated for this regulation
- Generated instantly with every credit report pulled
- Dealers can print or email from within the view credit report window
- Any consumer that the notice was not printed or emailed to, will be mailed their notice by the 700Credit mailhouse. Ensures people who never make it to the Finance office will receive a copy.
- Included in the Compliance Dashboard report to monitor activity
- RBPN Audit report available that shows every consumer who's credit file was access and how and when each consumer received their notice.

#### **RBPN: Recommended Best Practices**

- Consider a process where the RBPN is presented to the consumer during signing ceremony and have the consumer sign a copy and place in Deal Jacket.
- Add to your monthly audit check list that you utilize when auditing deal jackets.
- Consider delegating personnel to review notices that have not been delivered and emailing them to the consumer.
- Utilize the dashboard to monitor for printing and emailing of the RBPN, minimizing costs from RBPN's being mailed to the customer.
- The RBPN audit report can be run to show every customer a credit report was run on and how their RBPN was delivered.



### **Adverse Action Notices**

Dealerships are considered creditors and are responsible for providing Adverse Action notices to customers that were not offered financing or consumers who were offered alternative financing but denied the offer. 700Credit has a solution that automatically keeps your dealership in compliance with Adverse Action obligations.

- Generated instantly with every report
- Stored on 700Dealer.com system
- Included in Compliance Dashboard report
- Print or email to the consumer
- Mailhouse supported

| NewView RBPN Adverse Action   | Letter  |   |   |
|---|---|---|---|
|   |   |   |   |
|   | NOTICE OF ADVE  | RSE ACTION  |   |
| 08/11/2015  |   |   |   |
| Jeffery Lazard<br>1020 Brickyard Trir #7<br>Seaford, DE 19973   |   |   |   |
| Dear Juffery Lazard,  |   |   |   |
| were either denied credit or offered  | credit at lower terms than what you ap  | XML Test Account. This letter is being sent to you to<br>plied for based on your recent credit inquiry for a vehistory or score. If you purchased a car, the terms of y   | icle. This notice   |
| the consumer reporting agency that<br>contained in the report, the agency or<br>available for your purchase. You has<br>consumer reporting agency. You als<br>you receive this notice. If you find th | provided a report to us, however, while<br>fid not play a part in the decision and i<br>ve a right under the Fair Credit Report<br>o have the right to a free copy of your<br>at any information contained in the rep | If the negotiations. If we did, the box checked below<br>it the decision may be based in whole or in part on th<br>sunable to supply reactors why a lender may noth-<br>ng Act to know the information contained in your cre-<br>report from the agency. If you request it no later than<br>or ty our cerkive is inscrutate or incomplete, you have<br>may be reached by using the contact information be | e information<br>ve been<br>58 file at the<br>60 days after<br>• the right to |
| For instance, we obtained your cred   | it score from the consumer reporting a  | gency(les) checked below and used it in making our  | credit decision   |
| Equitax   | Experian  | ✓TransUnion   |   |
| P.O. Bax 740241<br>Atlanta: GA 30374  | P.O. Box 2104<br>Allen: TX 75013  | 2 BaidWin Place, PO Box 1000<br>Chester, PA 19022   | Y   |

#### Adverse Action: Recommended Best Practices

- Review 700Credit's automation methods for minimizing manual efforts
  - · Scorecard cutoffs, so top credit tier consumers never receive a notice
  - Automate the mailing of the notices for those consumers not mailed or emailed notices
- Add to your monthly audit check list that you utilize when auditing Dead deal jackets.
- Consider delegating personnel to review consumers who did not purchase a car for notices that have not been delivered and emailing them to the consumer.
- Utilize the dashboard to monitor for printing and emailing of the Adverse Action, minimizing costs from Adverse Action Notice's being mailed to the customer.
- The Adverse Action audit report can be run to show every customer a credit report was run on and how their Adverse Action was delivered.



### **OFAC Search**

OFAC is a department within the U.S. Treasury, the Office of Foreign Assets Control (OFAC), and is responsible for administering and enforcing economic sanctions against suspected terrorists, drug dealers and money launderers.

Specifically, OFAC is a database which identifies Specially Designated Nationals (SDN) – those individuals or businesses linked with illegal activities – with whom an entity, including dealerships, are prohibited from doing business. This includes cash deals.

700Credit's quick and easy OFAC solution screens your customers against the OFAC database with every transaction.

If a match occurs, 700Credit will assist your dealership employees with the necessary steps to remain compliant with the federal government's regulations.

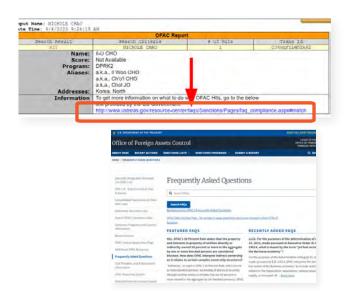
A "**next steps**" link will appear with insturctions on how to resolve the issue, as shown to the right.



#### **OFAC Instructions**

When you click on the link highlighted to the right, in the OFAC report, returns the following U.S. Department of the Treasury page.

Question #5 on this page is the attached US Treasury Department OFAC Instructions document. The US Treasury document has more details than our 700Credit document.





#### **OFAC Cleared**

After you clear an OFAC hit, the system will capture who cleared the ofac, date and time.

The override reasons will also be captured.



#### **OFAC Search: Recommended Best Practices**

- OFAC Should be pulled on every person you sell a car to. It is included in 700Credit's Identity Verification product.
- You need to ensure you are running OFAC on cash deals
- If an OFAC hit occurs, click on the details link and evaluate the result details
- Look for DOB and compare to the DOB of your applicant. Look at the names listed and see if a match. If it is not your applicant, select the override OFAC button and record your reasons for overriding
- If it looks like it is your applicant follow the link to the government web site to report your hit.
- Ensure your finance office is reviewing the results of the ID Verification product which contains the OFAC search
- Consider placing a copy of the ID Verification Summary in the deal jacket to ensure finance office is reviewing and remediating results and add to your monthly audit check list that you utilize when auditing deal jackets.
- Utilize the dashboard to monitor for OFAC hits so that you can proactively investigate hits before end of month audit.
- The OFAC audit report can be run to ensure all OFACS were resolved



### **Viewing Audit Reports**

To access your audit reports, first log into your <u>700Dealer.com</u> platform.

Locate the **"Compliance**" menu item in the left-side navigation panel.

Using the scroll bar, scroll down to the "Detail Report" you would like to see:

- 1. Out of Wallet Detail Report
- 2. Adverse Action Letter Detail
- 3. RPBN Detail
- 4. OFAC Detail







Click on the report you would like to view.

#### **RED FLAG REPORT:**

| Dealer Name       | No of<br>Applicants | Counts | Percentage | Resolved | Created date        | User Name | Resolution Method | Description | SSN      |
|-------------------|---------------------|--------|------------|----------|---------------------|-----------|-------------------|-------------|----------|
| and the second    | 276                 |        |            |          |                     |           |                   |             |          |
| E Red Flag Alerts |                     | 341    | 51%        | 15       |                     |           |                   |             |          |
| Mad               |                     |        |            | Alert    | 9/1/2023 1:00.46 PM |           |                   |             | 202.10   |
| Alax              |                     |        |            | Aiert    | 9/1/2023 1 03:34 PM |           |                   |             | 1001-101 |
| Terc              |                     |        |            | Clear    | 9/1/2023 4/25:53 PM |           | OOW               |             | 202-02   |
| Mg.               |                     |        |            | Alert    | 9/1/2023-6 01:39 PM |           |                   |             | 103-10   |
| Robi              |                     |        |            | Aien     | 9/1/2023 6 14 25 PM |           |                   |             | 1007-108 |
| Cip               |                     |        |            | Aird     | 9/1/2023 6/20.54 PM |           |                   |             | X07-00   |
| 1 1 of 1 2        | - 11 - 4            |        |            |          |                     |           |                   |             |          |
| Dealer Name       | No of<br>Applicants | Counts | Percentage | Resolved | Created date        | User Name | Resolution Method | Description | SSN      |
|                   | 276                 |        |            |          |                     |           |                   |             |          |
| Red Flag Alerts   |                     | 141    | 51%        | 11       |                     |           |                   |             |          |
| I OFAC Alerts     |                     | 2      | 196        | 0        |                     |           |                   |             |          |

#### **IDENTITY VERIFICATION REPORT:**

| 10 1 1     | of 2 ? . | 91 -0       |                |           |            |
|------------|----------|-------------|----------------|-----------|------------|
| Date       | Time     | Dealer Name | Applicant Name | User Name | Status     |
| 09/01/2023 | 11:54:04 |             | AL             |           | Incomplete |
| 09/01/2023 | 12 58 28 |             | Ma             |           | Incomplete |
| 09/01/2023 | 13 00 46 |             | Ma             |           | Incomplete |
| 09/01/2023 | 13 03 34 |             | Ale            |           | Incomplete |
| 09/01/2023 | 14:13.11 |             | Bru            |           | Verified   |
| 09/01/2023 | 15 19:38 |             | Kur            |           | Incomplete |
|            |          |             |                |           |            |

#### **OUT OF WALLET REPORT:**

| Dealer Name                                | No of Applicants | Counts | Percentage Created date User Nam |
|--|------------------|--------|----------------------------------|
| and the second                             | 14               |        |                                  |
| ⊠ Applicants Passed                        |                  | 12     | 86%                              |
| Authentication Abandoned                   |                  | 2      | 14%                              |
| E Applicants with Five Questions Presented |                  | 12     | 86%                              |



#### **RISK-BASED PRICING NOTICE REPORT:**

| Dealer Name | App Dete   | Name  | No of<br>Applicants | No of notices<br>Delivered | Print Local | Mail House | EMAL | Outrued<br>Date | Credit Score             |
|-------------|------------|-------|---------------------|----------------------------|-------------|------------|------|-----------------|--------------------------|
|             |            | Token | 200                 | 286                        | 167         | 6          | .6   | 112             |                          |
|             | 09/01/2023 | Ale:  |                     |                            | 05/01/2023  |            |      |                 | 1770(656)/TUN6380/PN(646 |
|             | 0001/2023  | Ace   |                     |                            | 09/01/2075  |            |      |                 | EFX(864)7LJ(08PN()       |
|             | 00/01/2023 | Bet 1 |                     |                            | 09612023    |            |      |                 | (FX1542)TU/864.0XPN/837  |
|             | 09/01/2023 | Osc   |                     |                            |             |            |      | 0917/2003       | EEX(481)                 |
|             | 0901/2023  | Og    |                     |                            |             |            |      | 1011712023      | EFR(540/TL/1402/XPN(502  |
|             | 00/01/2023 | De    |                     |                            | 09/01/2003  |            |      |                 | EFX082471U0450XPN/640    |

#### **ADVERSE ACTION REPORT:**

| Dealer Name | App Date   | Name   | No of<br>Applicants | No of Letters<br>Delivered | Print Local | Mail House | Queued<br>Date | Credit Score           |
|-------------|------------|--------|---------------------|----------------------------|-------------|------------|----------------|------------------------|
|             |            | Totals | 286                 | 286                        | 0           | 9          | 286            |                        |
|             | D9/01/2023 | Ale    |                     |                            |             |            | 09/17/2023     | EFX(669)TU(638)XPN(649 |
|             | 09/01/2023 | Anit   |                     |                            |             |            | 09/17/2023     | EFX(864)TU()XPN()      |
|             | 09/01/2023 | Bre    |                     |                            |             |            | 09/17/2023     | EFX(842)TU(864)XPN(837 |
|             | 09/01/2023 | Chi    |                     |                            |             |            | 09/17/2023     | EFX(481)               |
|             | 09/01/2023 | Cig    |                     |                            |             |            | 09/17/2023     | EFX(549)TU(492)XPN(502 |
|             | 09/01/2023 | Dav    |                     |                            |             |            | 09/17/2023     | EFX(624)TU(645)XPN(640 |

#### **OFAC REPORT:**

| 11 4 <u>1</u> of 1 P P 4 |                     |        |            |          |              |           |              |
|--------------------------|---------------------|--------|------------|----------|--------------|-----------|--------------|
| Dealer Name              | No of<br>Applicants | Counts | Percentage | Resolved | Created date | User Name | Verified Use |
|                          | 298                 |        |            |          |              |           |              |
| I OFAC Alerts            |                     | 2      | 1%         | 0        |              |           |              |
| OFAC Clear               |                     | 296    | 99%        | 0        |              |           |              |

You should have been sent your <u>700Dealer.com</u> login credentials in one of our welcome emails to you. If you cannot locate your credentials or have any other questions about the integration, please reach out to our 24/7 support team at: (866) 273-3848 (*Option 4*) or <u>support@700Credit.com</u>.

