USER GUIDE

MAY 2023

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Welcome to 700Credit!

700Credit is the leading provider of credit and compliance solutions for the automotive industry. Our products and services have evolved through the years, as we continually collect feedback from our clients around the country. Our singular focus on the automotive industry has allowed us to create solutions that are easy to use and best fit the needs of our dealer clients. Today we have over 20,000 direct dealer clients using our products and services across the US.

Credit Reports

We offer access to reports from the leading national credit companies, Experian, Equifax and TransUnion. Credit Reports contain information from credit grantors, courts, and collection agencies regarding the historical loans by the consumer. Credit Reports also include scores (FICO and Vantage), and public records such as judgments, liens, and bankruptcies. They also may include previous employers, addresses and other names used. All 700Credit clients receive their choice of report format, score, and ancillary products.

Red Flag

A Red Flag summary is provided with each report pulled, to alert you to information that appears to be genuine on the surface but may be questionable. These warning messages focus on high-risk applicants, social security numbers, driver's licenses, and addresses. Currently, there are more than 31 patterns for Red Flag alerts.

Out of Wallet Questions

Out of Wallet (OOW) questions are available for every applicant processed through the platform. When a Red Flag alert occurs, your dealership must validate the person's identity. OOW questions are available instantly, providing multiple choice questions that would be hard for an identity thief to answer. If the consumer answers most the questions correctly, their identity is verified, and the alert is automatically resolved, allowing you to proceed with the transaction.

Risk-Based Pricing Notices

Following the National Automobile Dealers Association (NADA) and National Independent Automobile Dealers Association (NIADA) recommendations, our solution uses the Exception Notice option, otherwise known as Model Form B-4 and Model Form B-5, for those instances where a score is not returned on the consumer.

Adverse Action Letters

We have developed a base solution that follows industry best practice (and the best liability protection) to help keep you in compliance with federal and state laws and regulations. Our services can be tailored to fit your dealership's interpretation of the law and internal policies.

Wayne Reaves Pro has integrated our credit and compliance solutions into their platform. This brief guide will walk you through pulling a consumer's credit within the Wayne Reaves Pro platform. If you have any questions, please feel free to reach out to our support desk at (866) 273-3848 or email us at: support@700Credit.com.

Setting Up the 700Credit Credentials

Beginning in the homedashboard, locate the "**Utilities**" section, and select the "**Partners and Integrations**" option.
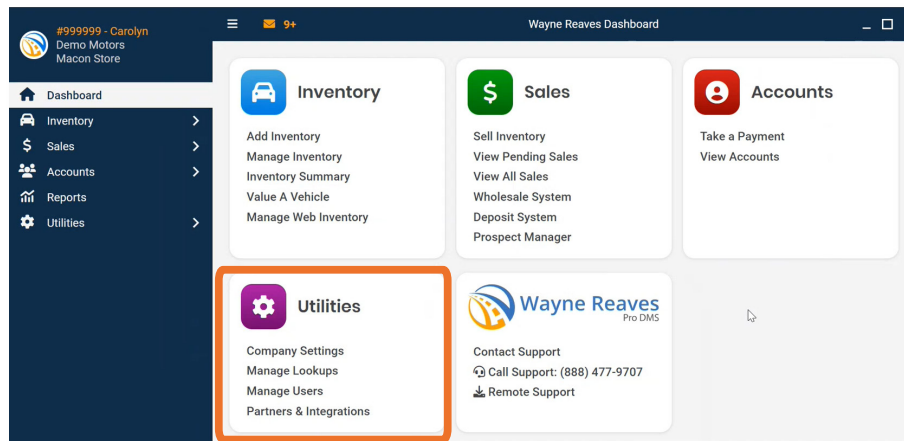
Select "**700Credit**" from the drop-down, enter in the provided credentials, and finally, select which default bureaus you would like to use in pulling credit.

Once complete, select "**Save/Close**" in the bottom right corner.
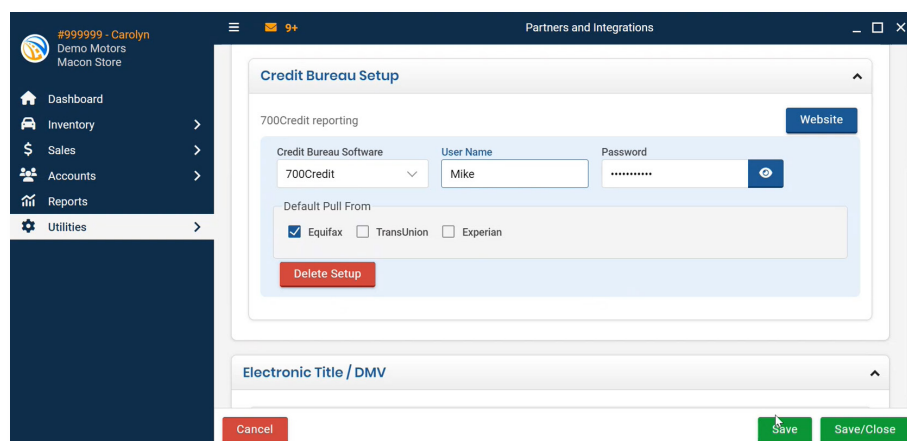
You should have been sent your 700Dealer.com login credentials in one of our welcome emails to you. If you cannot locate your credentials or have any questions, you may send us an email or give us a call at the following: Support: (866) 273-3848 (Option 4) or support@700Credit.com.

support@700Credit.com

Pulling Credit in Wayne Reaves Pro

Beginning in the homedashboard, locate the "**Sales**" section, and select the "**View Pending Sales**" option.
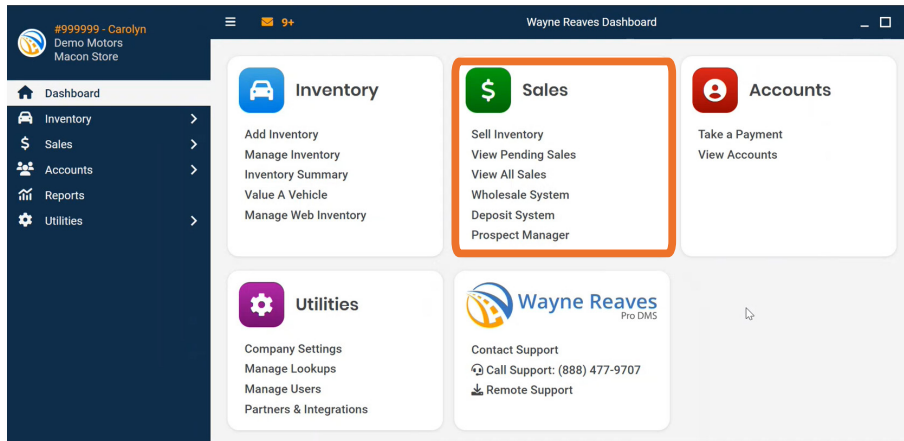
Locate and select the user in which you want to pull credit on.
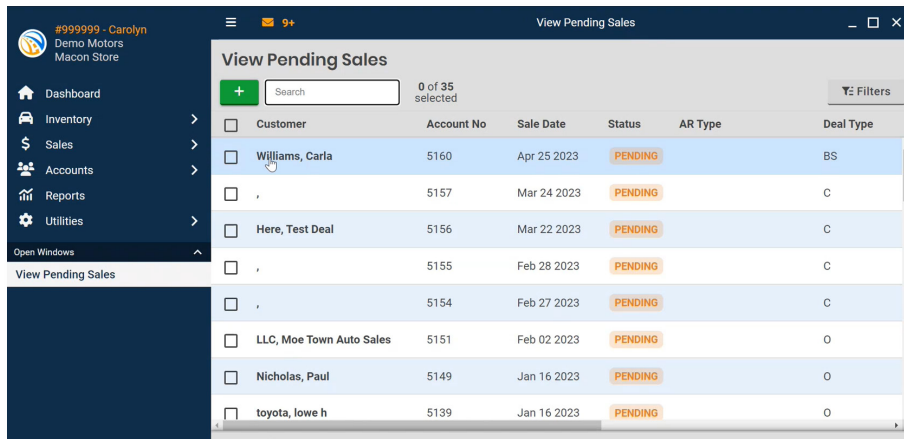
This will open the user's profile. From here, select the pull-out menu on the right-hand side of the screen (circled below) to open the "**Buyer Options**" panel.

Select the "**Credit Report**" option.
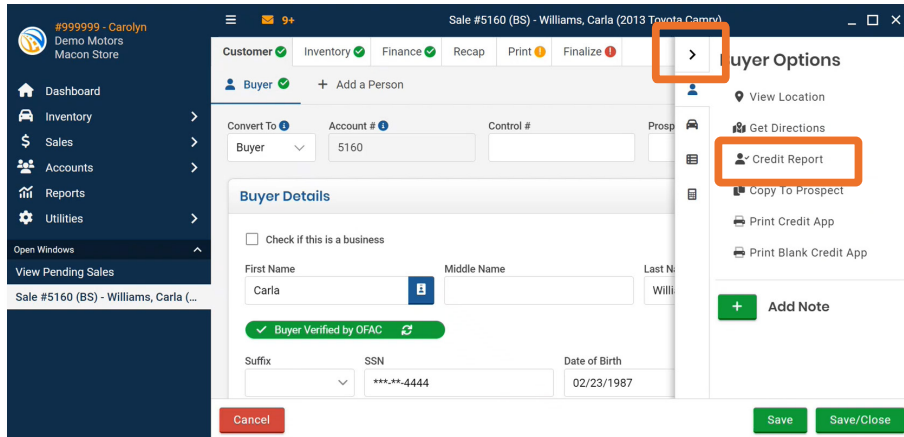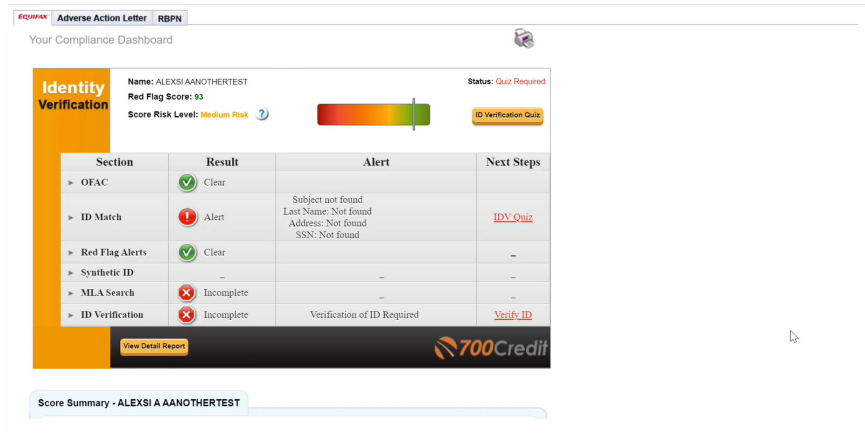
A drop-down will appear, allowing the user to edit which bureaus will pull credit (the default bureaus from setting up the credentials will be automatically selected).

Once selected, click "**Get Buyer Report**".

support@700Credit.com
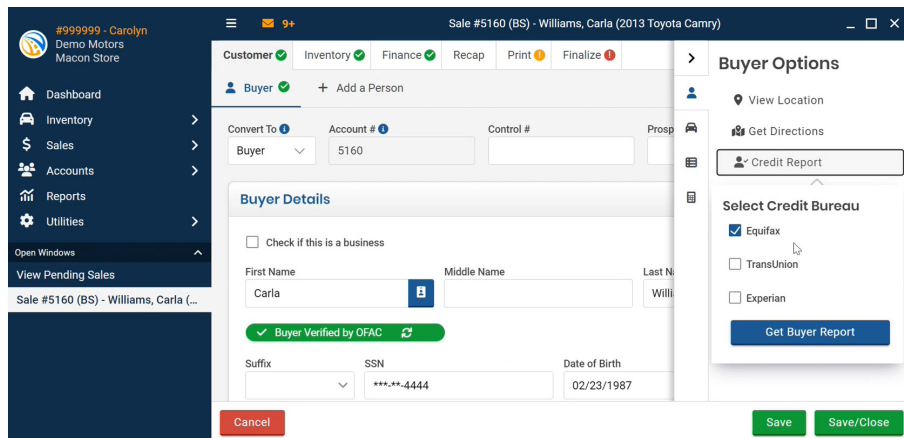
The 700Credit HTML credit report will then appear in an iframe.

From here, users can print the report, utilize tabs at the top of the iframe to pan between the various bureaus credit reports, or see the Adverse Action Letter and RBPN.

Introduction to 700Dealer.com

As a customer of 700Credit, you have access to your own personal credit portal at **www.700Dealer**.com. You should have received your username and password in a welcome email from 700Credit.

If you did not receive this email, or have misplaced it, please send an email to: **support@700credit.com** or call: **(886) 273-3848**.

Viewing Your Leads

When you log in to 700Dealer.com, simply click on the **Applicant List** menu item in the left-hand column and you will see a list of all. You can select **Date Range** to view different timeframes.
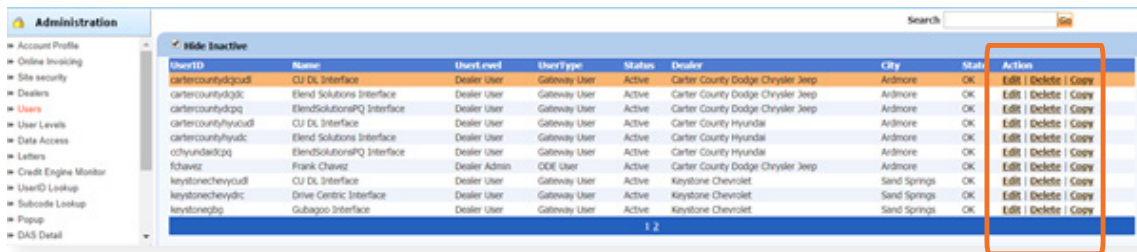
By clicking on any name in the list, you can view their full credit report, red flag, and a link to their compliance dashboard.
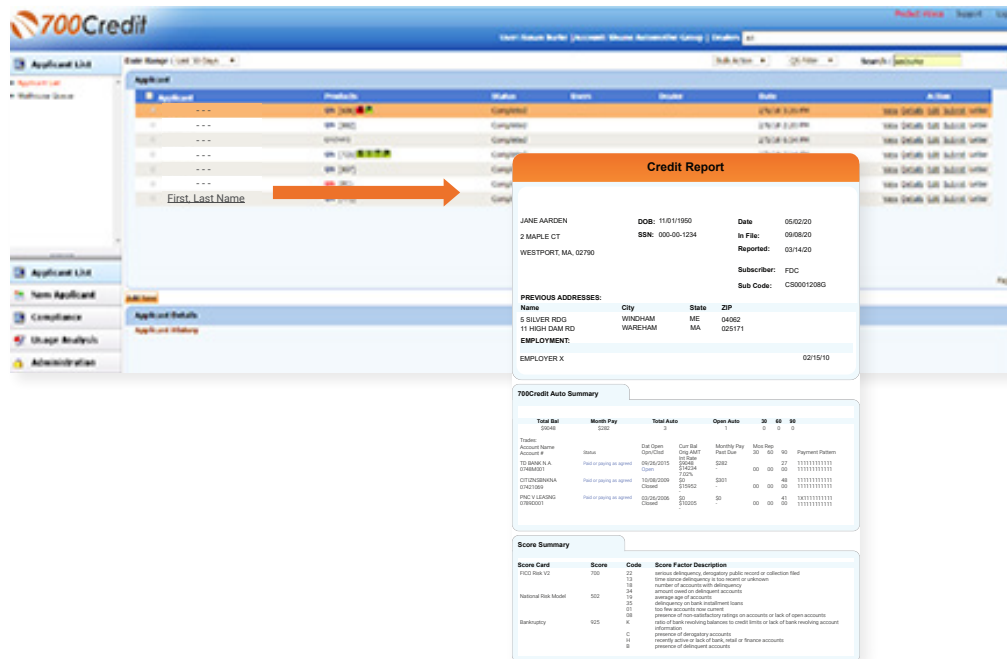
Managing Users
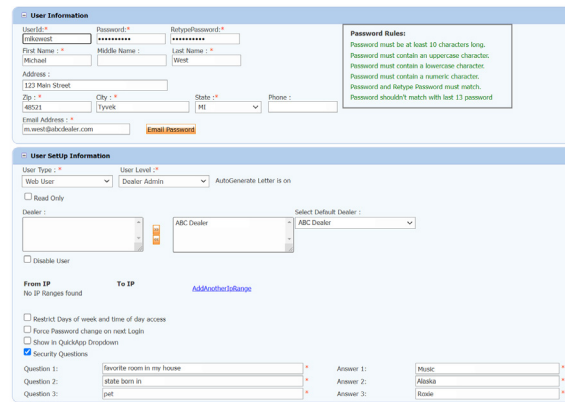
You can add, edit or delete users who have access to your customer, credit and lead information through the following process:

1. Log in to **700Dealer.com**
2. Click on the "**Users**" link in the left-hand navigation bar
3. To edit a user's credentials, click the "**Edit**" link on the right
4. To delete a user, click the "**Delete**" link on the right
5. To create a new user, click on the "**Copy**" link on the right.

When you click on "**Edit**", you will be brought to a screen where you can make changes to the information.

Creating a New User

To create a new user, it is easiest to find a similar user id, and select the "**Copy**" action, as highlighted in the previous step.

You can then fill in the new user information and make any changes in the setup necessary.

Viewing Invoices

Dealers can also view their monthly invoices online by selecting the "**Online Invoicing**" tab in the left-hand menu.

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