



Omega: 700Credit Quick Start and Use Guide

The Omega system allows you to pull credit reports using our integrated partner 700Credit. This setup and user quick start guide should have you well underway to utilizing Omega for credit inquiries at the click of a button.

This integrated feature requires an agreement with 700Credit. There is no need to contact Megasy's Sales Department. To Learn More and get this Integration, visit <https://www.700credit.com/megasy/>

*Megasy's recommends you review all these instructions **before** starting the setups. Setup's options available are based on options selected in your 700Credit Agreement.*

Setups

3rd Party Integration Configuration:

1. Go to Servicing→Configuration→3rd Party Integration Configuration.
2. In the Credit Inquiry section:
 - **Credit Inquiry Vendor** – Set this dropdown to **700Credit**
 - **Days before additional auto pull** - Enter the number of days since the last auto-pull before the system does a NEW credit inquiry and not return the previously pulled report. (This relates to the setting in Originations→Maintenance→Group Maintenance→Credit Tab).
3. Mark the Active Checkbox for Each of the Credit Bureaus that are part of your Agreement with 700Credit.

3rd Party Integration Configuration

Credit Inquiry

To pull credit inquiries in Omega, you must sign up with a third party vendor. Configure your vendor login information in the [Branch Manager](#)

Credit Inquiry Vendor: 700Credit

Days before additional auto pull: 30

Experian	Equifax	TransUnion
Active <input checked="" type="checkbox"/>	Active <input checked="" type="checkbox"/>	Active <input checked="" type="checkbox"/>

Branch Manager: Setup the 700Credit Credentials for each of your branches:

1. From the 3rd Party Integration Configuration screen mentioned above Click on the [Branch Manager](#) hyperlink shown in the Credit Inquiry section (You can also Go to Setups→Setup→Branch Manager). *NOTE: This will automatically populate the information for the current branch you are on so if you are not setting Credit Inquiry for that branch click Clear at the bottom of the page and lookup the appropriate branch as needed.*
2. Click on the **Third Party Tab**.
3. You will see the 700Credit (Credit Inquiry) credential fields like below. Enter your credentials for this branch in the appropriate fields:
 - **Production URL** will be auto-defaulted to <https://www.700dealer.com/XCRS/Service.aspx>
 - **Sandbox URL** will be auto-defaulted to <https://www.700CreditSolution.com/XCRS/Service.aspx>
 - **Report URL Expiration** will be auto-defaulted to 90
 - **Duplicate Credit Inquiry Check Days** will be auto-defaulted to 3
 - **New Credit** = Hard-Pull – Full Credit Report, which impacts the customer's credit score and denotes the inquiry on their credit report.



Enter the account and password for each the Production and the Sandbox and click on the  button.

- **Quick Qualify** = Soft-Pull – Full Credit Report. Does not impact the customer’s credit score.

Enter the account and password for each the Production and the Sandbox and click on the  button. *(Note: This feature is only available if it’s part of your Agreement with 700Credit)*

4. Click SAVE button at the bottom of screen.

Role Manager:

Determine which settings you need for each Role in the Role Manager by going to Setups→Setup→Role Manager. The options are located in the Originations/ Servicing section – see below:

- ▼ Originations / Servicing
 - ▼ Applications / Accounts
 - ▶ Notes And Messages
 - ▶ Customers
 - ▶ Collateral
 - ▼ Credit Inquiry
 - Manually Reissue And View Credit Inquiries
 - Manually Pull Credit Inquiries
 - View Credit Score
 - View & Edit Credit Score

Originations Setups:

1. Go to Originations→Maintenance→Group Maintenance.
2. Create or Edit an existing Group, then in the Credit Tab in the Bureau Auto Pull Settings – For a Hard Credit Pull:
 - Under the **Available Bureau** column – Set which bureau(s) you want to allow a user to pull Credit for.
Note: Your Agreement with 700Credit determines which bureaus you can pull for. You can set one or more based on your Agreement and the options setup in 3rd Party Integration Configuration.
 - Under the **Default credit inquiry auto pull option** column – Set an option for the system to Automatically

pull a New credit report (Hard-Pull) for All Borrowers, Primary Only or NONE. The NONE option allows the user to manually click the option to pull the bureaus instead of Omega. *NOTE: If you don't want Omega to automatically do a Hard-Pull – set all the below options to NONE. Your users will then have the option of doing a Hard-pull (New Credit) or a Soft-Pull (Quick Qualify) during the New application entry process in Originations.*

Group Maintenance

Group Number: 1 ✓

Description: All modes *

Active

General | Notes | **Credit** | History | Advanced

Bureau Auto Pull Settings - For A Hard Credit Pull

Available Bureau	Default credit inquiry auto pull option
Experian <input checked="" type="checkbox"/>	NONE ▼
Equifax <input checked="" type="checkbox"/>	All Borrowers ▼
TransUnion <input checked="" type="checkbox"/>	All Borrowers ▼
Imported Application	Auto Pull Settings
Submitted <input type="checkbox"/>	Primary Only
Submitted by 3rd Party (via Web Service) <input type="checkbox"/>	NONE

If applicable, also determine which option(s) you need in the Imported Application Entry – Auto Pull Settings:

Imported Application Entry - Auto Pull Settings

Submitted via the Dealer Portal

Submitted by 3rd Party (via Web Service)

Credit Inquiry in Originations or Servicing

Originations Use:

When Entering a New Application, below will display for each borrower in the Credit Report section until the application is saved. The user can select/deselect the bureaus to pull for. *Note: Displayed bureaus are based on settings in the Group Maintenance (and are based on the bureaus determined in your agreement with 700Credit).*

Credit Reports

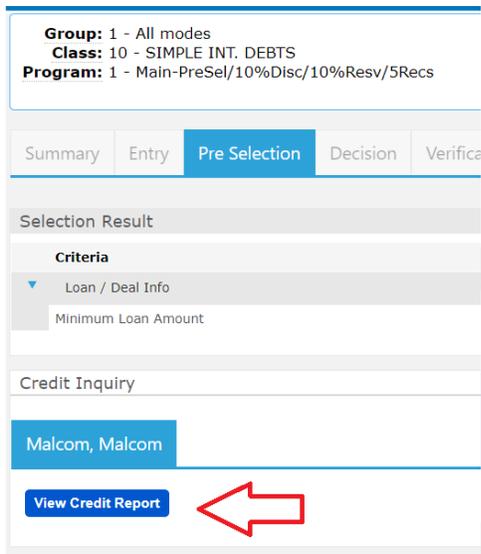
Credit inquiry bureau pull will attempt to reissue an existing report with matching bureaus pulled within the last XX days set in Third Party Config. If no match is found a new credit inquiry is pulled. A manual credit inquiry pull will bypass this check.

- Pull Experian
- Pull Equifax
- Pull TransUnion

Customer record must be saved before pulling the credit inquiry report.

If Pre-Selection is being used (Program Maintenance), then the system can be setup to Auto-pull the credit reports (Hard-pull only) for the bureaus selected once you move past the Entry Tab onto the Pre-Selection tab.

The Pre-Selection Tab will have a **View Credit Report** button. Clicking on it will display any credit reports pulled, including any pulled within the last 90 days, which can be viewed again. Note: Any errors in pulling the report(s) will also be displayed.



Group: 1 - All modes
 Class: 10 - SIMPLE INT. DEBTS
 Program: 1 - Main-PreSel/10%Disc/10%Resv/5Recs

Summary | Entry | **Pre Selection** | Decision | Verifica

Selection Result

Criteria

Loan / Deal Info

Minimum Loan Amount

Credit Inquiry

Malcom, Malcom

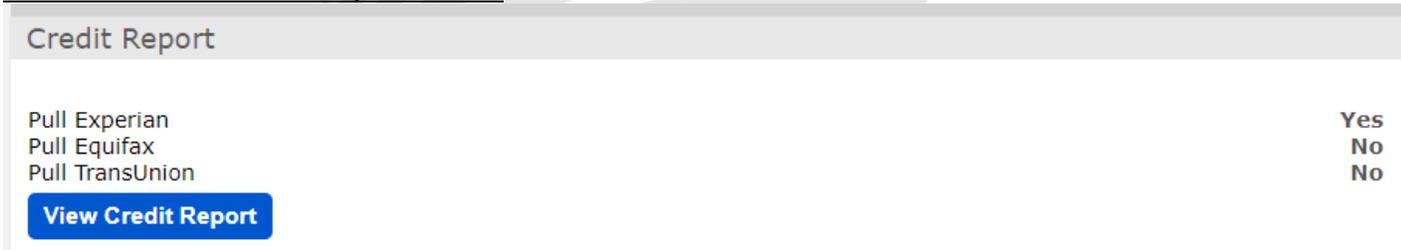
View Credit Report ←

If not using Pre-Selection:

Your option to pull/view a bureau will be in the Decision Tab of Originations and looks like below.

To Pull a NEW or View an existing Credit Report

– click on the View Credit Report button.



Credit Report

Pull Experian

Pull Equifax

Pull TransUnion

View Credit Report

Yes
No
No

The available Bureaus will be displayed for your selection as well as which Product type, either New Credit or Quick Qualify (this product can only be pulled for 1 bureau). Then click on the Pull Credit Report button – This will pull a NEW Credit Report.

To View an Existing Credit Report, one that was already pulled... Select one from this list in the Credit Details section (it will turn blue), then click on the Credit Report TAB.

Note: Clicking on Pull Credit Report for a customer which already had a single or multiple bureau Credit Report pulled within the last 3 days will NOT pull a new report. It's considered a Duplicate Inquiry and 700Credit will provide the same report which was pulled



within the last 3 days. If you would like to pull a New Credit Report for the same customer regardless of the duplicate, you will need to toggle the **Override duplicate inquiry check and force new credit pull** to Yes before clicking on the Pull Credit Report button.

(Note: If Pull Credit Report button is clicked more than once and a New Credit Report is pulled, it will have associated 700Credit charges)

Customer Credit Inquiry

Customer: 755 - Birkhead, John
Vendor: 700Credit

Bureau: Experian Equifax TransUnion

Product: New Credit Quick Qualify

Pull Credit Report Override duplicate inquiry check and force new credit pull NO

Credit Details

Overview | Credit Report

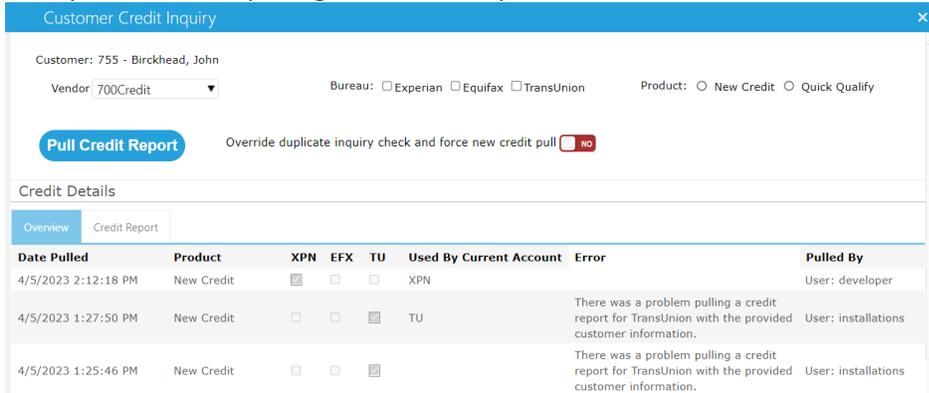
Date Pulled	Product	XPN	EFX	TU	Used By Current Account	Error	Pulled By
3/30/2023 10:11:30 AM	Quick Qualify	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			User: installations
3/30/2023 9:59:16 AM	New Credit	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			User: installations



To View an Existing Credit Report, One that was already pulled... Select one from this list then click on the Credit Report Tab.



Example of Error on pulling New Credit report:



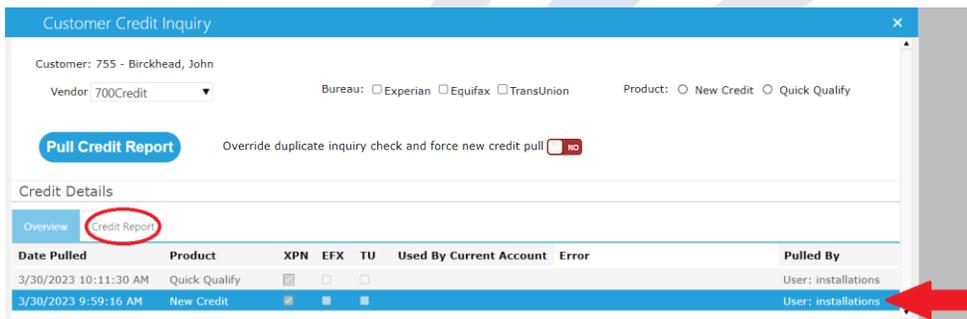
Customer: 755 - Birkhead, John
Vendor: 700Credit
Bureau: Experian Equifax TransUnion
Product: New Credit Quick Qualify

Pull Credit Report Override duplicate inquiry check and force new credit pull NO

Credit Details

Date Pulled	Product	XPN	EFX	TU	Used By Current Account	Error	Pulled By
4/5/2023 2:12:18 PM	New Credit	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	XPN		User: developer
4/5/2023 1:27:50 PM	New Credit	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	TU	There was a problem pulling a credit report for TransUnion with the provided customer information.	User: installations
4/5/2023 1:25:46 PM	New Credit	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		There was a problem pulling a credit report for TransUnion with the provided customer information.	User: installations

Once a successful NEW bureau is pulled – click on it to select it (it will turn blue) and then click on Credit Report tab to view the report:



Customer: 755 - Birkhead, John
Vendor: 700Credit
Bureau: Experian Equifax TransUnion
Product: New Credit Quick Qualify

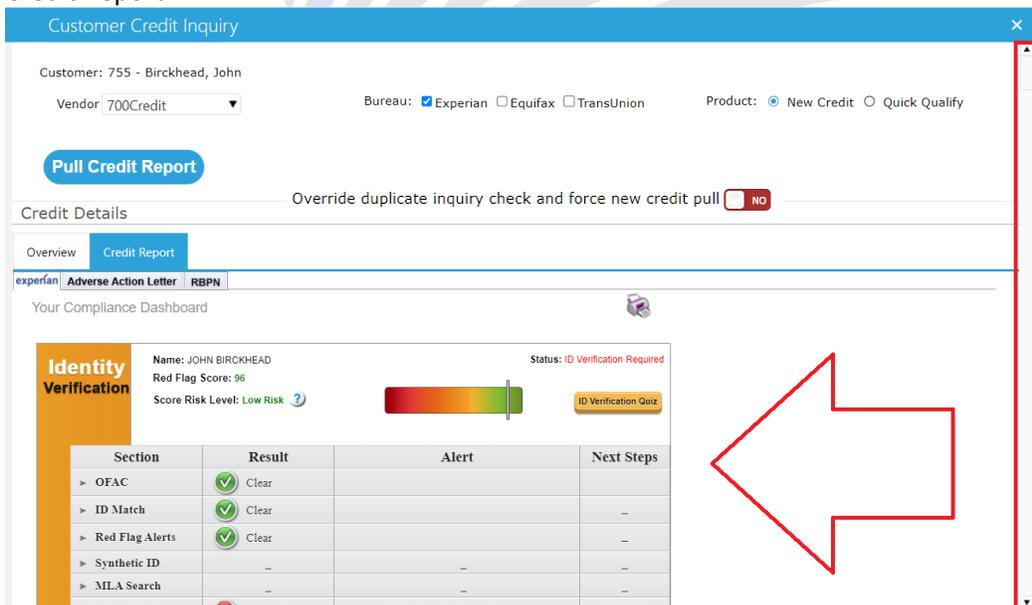
Pull Credit Report Override duplicate inquiry check and force new credit pull NO

Credit Details

Overview **Credit Report**

Date Pulled	Product	XPN	EFX	TU	Used By Current Account	Error	Pulled By
3/30/2023 10:11:30 AM	Quick Qualify	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			User: installations
3/30/2023 9:59:16 AM	New Credit	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			User: installations

This is an Example of a New Credit Product Type (a.k.a. Hard-Pull) - Use the Vertical Scrollbar to view the entire Credit Report –



Customer: 755 - Birkhead, John
Vendor: 700Credit
Bureau: Experian Equifax TransUnion
Product: New Credit Quick Qualify

Pull Credit Report Override duplicate inquiry check and force new credit pull NO

Credit Details

Overview **Credit Report**

experian Adverse Action Letter RBPB

Your Compliance Dashboard

Identity Verification

Name: JOHN BIRCKHEAD
Red Flag Score: 96
Score Risk Level: Low Risk [?](#)

Status: ID Verification Required

Section	Result	Alert	Next Steps
> OFAC	<input checked="" type="checkbox"/> Clear		
> ID Match	<input checked="" type="checkbox"/> Clear		
> Red Flag Alerts	<input checked="" type="checkbox"/> Clear		
> Synthetic ID			
> MLA Search			

If you have elected with 700Credit to have Adverse Action Letter generated for you, you will see an Adverse Action Letter tab like below. **Note the Email and Print Option Icons are there for you to Email through 700Credit's system or Print physically in your office to hand or send to the borrower(s) on your own via US mail. Please review your 700Credit Agreement details for options included in your contract with them.**

Credit Details

Overview **Credit Report**

experian **Adverse Action Letter** RBPN

NOTICE OF ADVERSE ACTION

03/30/23

John Birkhead
3512 Glendale Ln
Huntsville, AL 35810

Dear John Birkhead,

Thank you for your recent interest in purchasing or leasing a vehicle at 700 XML Test Account. This letter is being sent to you because you were either denied credit or offered credit on terms different from what you applied for based on your recent credit inquiry for a vehicle. This notice is being provided only to you and does not in any way impact your credit history or score. If you purchased a car, the terms of your agreement have not changed.

In evaluating your application, we obtained information from a consumer reporting agency. While the decision may be based in whole or in part on the information contained in the report, the agency did not play a part in the decision and is unable to supply

If you have elected with 700Credit to have Risk Based Pricing Notice generated for you, you will see a tab for RBPN:

Note the Email and Print Option Icons are there for you to Email through 700Credit's system or Print physically in your office to hand or send to the borrower(s) on your own via US mail. Please review your 700Credit Agreement details for options included in your contract with them.

Credit Details

Overview **Credit Report**

experian **Adverse Action Letter** **RBPN**

700 XML Test Account

Your Credit Score and the price you pay for Credit

Your Credit Score	John Birkhead	Source: Experian	Score Card: FICO SCORE 9 AUTO	Score: 677	Date: 03/30/23
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Understanding Your Credit Score

What you should know about credit scores
Your credit score is a number that reflects the information in your credit report.
Your credit report is a record of your credit history. It includes information about whether you pay bills on time and how much you owe to creditors.
Your credit score can change, depending on how your credit history changes.

How we use your credit score
Your credit score can affect whether you can get a loan and how much you will have to pay for that loan.

The range of scores
For Experian your score ranges from a low of 250 to a high of 900.
Generally, the higher your score, the more likely you are to be offered better credit terms.

How your score compares to the scores of other consumers

Score Range	Percentage of Consumers
15-20	10%
20-25	13%
25-30	25%
30-35	14%
35-40	28%

This is an Example of a Quick Quality Product Type (a.k.a. Soft-Pull) includes QuickQuality and Credit Report TABS – (Note: Quick Quality must be an option in your 700 Credit Agreement and can only be pulled for 1 bureau):

Customer Credit Inquiry

Customer: 755 - Birkhead, John

Vendor: 700Credit Bureau: Experian Equifax TransUnion Product: New Credit Quick Quality

Override duplicate inquiry check and force new credit pull YES NO

Pull Credit Report

Credit Details

Overview **Credit Report**

QUICKQUALIFY CREDIT REPORT

QuickQuality Results

Result: Applicant Found **Score:** 687

Powered by EX: FICO AUTO V8

Consumer Information:

Name: John Birkhead
Address: 3512 Glendale Ln
Huntsville, AL 35810

Auto Summary:

Credit Report Tab for the QuickQuality:

Customer Credit Inquiry

Customer: 755 - Birkhead, John

Vendor: 700Credit Bureau: Experian Equifax TransUnion Product: New Credit Quick Quality

Pull Credit Report Override duplicate inquiry check and force new credit pull YES NO

Credit Details

Overview **Credit Report**

QUICKQUALIFY **CREDIT REPORT**

CREDIT REPORT
for the purposes of Pre-qualifying only, not to be used for credit application, a full file is required

experian.

JOHN M BIRKHEAD Date: 03/30/2023 12:11:31 AM
3512 GLENDALE LN NW
HUNTSVILLE, AL 35810

PREVIOUS ADDRESSES

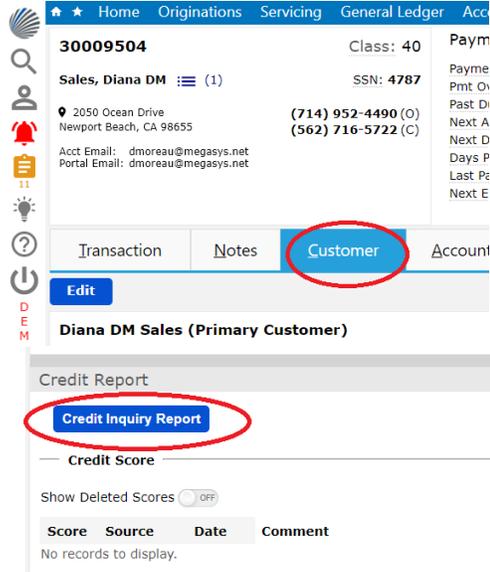
Name	City	State	Zip	Date Reported
PO BOX 311	FORT SHERIDAN	IL	60037	06/21
6221 BELGRADE DR. NW	HUNTSVILLE	AL	35810	04/21

EMPLOYMENT

Current	Employer	Occupation	Date Hired	End Date	Date Rpt
	UNITED ISD		12/11/2013	12/11/2013	12/13

Servicing Use:

In View account, Click on the Customer Tab and then scroll to the Credit Report Section.



30009504 Class: 40 Paym
 Sales, Diana DM (1) SSN: 4787
 2050 Ocean Drive (714) 952-4490 (O)
 Newport Beach, CA 98655 (562) 716-5722 (C)
 Acct Email: dmoreau@megasys.net
 Portal Email: dmoreau@megasys.net

Transaction Notes **Customer** Account

Edit

Diana DM Sales (Primary Customer)

Credit Report

Credit Inquiry Report

Credit Score

Show Deleted Scores OFF

Score	Source	Date	Comment	User
No records to display.				

At this point, please refer to the section above starting at [“To Pull a NEW or View an existing Credit Report”](#) and thereafter on pulling and viewing credit reports. The functions are similar to Originations.

Printing Omega documents with the Credit Score Merge Fields

The **Used By Current Account** column may contain one or more bureau codes such as XPN, TU, and EFX which indicate where the Credit Score will come from when using the Omega Credit Score Merge fields for documents. In other words, the credit score(s) used by the Omega merge fields will come from the Credit Report indicating XPN, TU, and/or EFX in this column. If a newer credit report is pulled, the credit score will come from the most recent credit report for each bureau.

In the below example, Experian was pulled two times. Once on 4/5/2023 and again on 4/10/2023 – The **Used By Current Account** shows XPN on the latest credit report of 4/10, therefore this is the Experian credit score used by Omega for populating the Experian Credit Score merge field on documents.

Customer Credit Inquiry						
Customer: 755 - Birckhead, John						
Vendor: 700Credit		Bureau: <input checked="" type="checkbox"/> Experian <input type="checkbox"/> Equifax <input type="checkbox"/> TransUnion		Product: <input checked="" type="radio"/> New Credit <input type="radio"/> Quick Qualify		
Pull Credit Report		Override duplicate inquiry check and force new credit pull <input type="checkbox"/> NO				
Credit Details						
Overview		Credit Report				
Date Pulled	Product	XPN	EFX	TU	Used By Current Account	Pulled By
4/10/2023 2:53:13 PM	New Credit	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	XPN	User: installations
4/5/2023 2:12:18 PM	New Credit	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		User: developer