

Verify your customer's income and employment in real time.

It is estimated that 52% of applicants overstate their income by over 20%, and 15% overstate by 50% or more. With 700Credit's Income & Employment Verification solution, you can discern financial standing early-on without having to worry about surprises later.

Income & Employment Verification

Did You Know?

Consumers whose job tenure is one year or less are almost twice as likely to go delinquent on an auto loan than consumers who have a job tenure of 10 or more years.

Income & Employment Verification provides visibility into your customer's job tenure.

How Does Income & Employment Verification Simplify Your Workflow?

Instant income and employment verification helps dealers gain a more accurate understanding of a customer's financial standing by providing information such as employer name, employment status, job title, tenure and an annualized income calculation.

Income & Employment Verification gives you instant access to employer-provided data that is as recent as the consumer's latest paystub. With this highly current and relevant insight, you can:

- Quickly put together stronger deals by better understanding income and employment earlier in the lending qualification process
- Help move deals forward with fewer complications and last-minute renegotiations around loan terms and vehicles
- Confidently spot deliver vehicles
- Provide a better overall customer experience

Income & Employment Verification is powered by The Work Number®, from Equifax®, a leader of verification solutions in the auto industry.

