

Verify your customer's income and employment in real time.

It is estimated that 52% of applicants overstate their income by over 20%, and 15% overstate by 50% or more. With 700Credit's Income Precheck solution, you can discern financial standing early-on without having to worry about surprises later.

Income Precheck

Did You Know?

Consumers whose job tenure is one year or less are almost twice as likely to go delinquent on an auto loan than consumers who have a job tenure of 10 or more years.

Income Precheck provides visibility into your customer's job tenure.

How Does Income Precheck Simplify Your Workflow?

Instant income and employment verification helps dealers gain a more accurate understanding of a customer's financial standing by providing information such as employer name, employment status, job title, tenure and an annualized income calculation.

Income Precheck gives you instant access to employer-provided data that is as recent as the consumer's latest paystub. With this highly current and relevant insight, you can:

- Quickly put together stronger deals by better understanding income and employment earlier in the lending qualification process
- Help move deals forward with fewer complications and last-minute renegotiations around loan terms and vehicles
- Confidently spot deliver vehicles
- Provide a better overall customer experience

Income Precheck is powered by The Work Number®, from Equifax®, a leader of verification solutions in the auto industry.

