

<Date>

Dealership Name
<Address, Address>
<City, State ZIP>
<Phone Number>

Dear Valued Customer,

This letter is to inform you of the upcoming transfer of the CDK Credit & Compliance business to 700Credit, the industry leader in credit, compliance, soft pull and driver's license and identity authentication solutions for automotive, RV and Powersports dealerships. We feel this partnership will provide an exceptional credit experience to our joint customers.

700Credit brings a history of in-depth knowledge of dealership credit & compliance needs as well as a trained team to help you through any credit-related questions & concerns you may have. They also will bring additional functionality availability including Soft Credit Pulls, driver's license authentication and Synthetic ID Fraud detection and prevention throughout the current solutions you use today.

You will continue to be able to access Credit and Compliance through all CDK solutions as you do today, however, the billing will begin coming from the 700Credit team starting with April 2023 transactions. No interruption will occur during this transition to your current processes and workflows.

Shortly you will receive an email and phone call from a representative from the 700Credit team to welcome you and ensure all of your credit reporting needs are being fulfilled and discuss some new joint offerings that are now available.

If you have any questions, please feel free to reach out to your CDK rep.

Thank you for your confidence and patience through this transition

CDK Global