DRIVER'S LICENSE VERIFICATION

ID Drive from **700Credit** CREDIT | COMPLIANCE | SOFT PULLS & **eLEND** SOLUTIONS™

Protect your store with the industry's most advanced data capture and driver's license authentication solution for automotive retailers today.

ID Drive from 700Credit & eLend Solutions provides dealers with the most comprehensive driver's license scanning solution for automotive dealers today. This platform combines our prescreen & prequalification platforms, and our suite of Identity Verification tools including Red Flag & Synthetic Fraud detection - giving you access to valuable credit data and protecting you from sophisticated types of fraud at the top of the sales funnel.

HOW IT WORKS

1 The customer's driver's license is scanned

2 The customer provides consent to have their ID validated

3 Once verified (with the same technology used by the Department of Homeland Security) the customer's information is run through 700Credit's Identity Verification & Synthetic ID Fraud tools.

USE A DRIVER'S LICENSE SCAN TO:

- **Verify** a valid form of identification

- **Confirm** your customer's identity and run a synthetic fraud check

- **Automate** soft pulls for instant visibility into credit score and buying power

- **Provide** an accurate payment quote at the TOP of the sales funnel

- **Reduce** your sales process by 45-60 minutes

CONTACT US TO GET STARTED   ▶   866.273.3848 | sales@700credit.com

700Credit is the largest provider of credit, compliance, and soft pull solutions for automotive retailers.

700Credit CREDIT | COMPLIANCE | SOFT PULLS

DRIVER'S LICENSE SCAN

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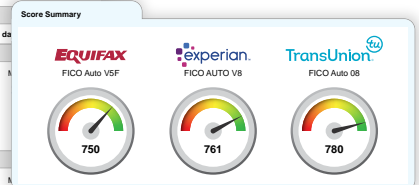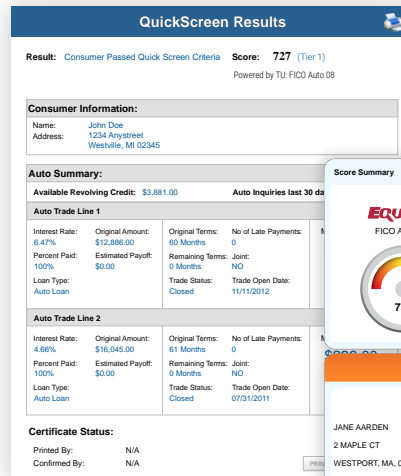
IDENTITY VERIFICATION

The 700Credit Identity Verification and Synthetic ID Fraud have also been integrated in the ID Drive Solution.

Each license scanned is run through **Red Flag, ID Match, OFAC & Synthetic ID Fraud** checks. Dealers are immediately notified of any inconsistencies and are given the opportunity to clear the issues before proceeding with the sale.

SOFT PULL: PRESCREEN

When enabled 700Credit's **dealer-initiated prescreen** soft pull solution is automatically run after the driver's license scan. Knowing the FICO score allows you to have confident payment conversations at the top of the sales funnel.
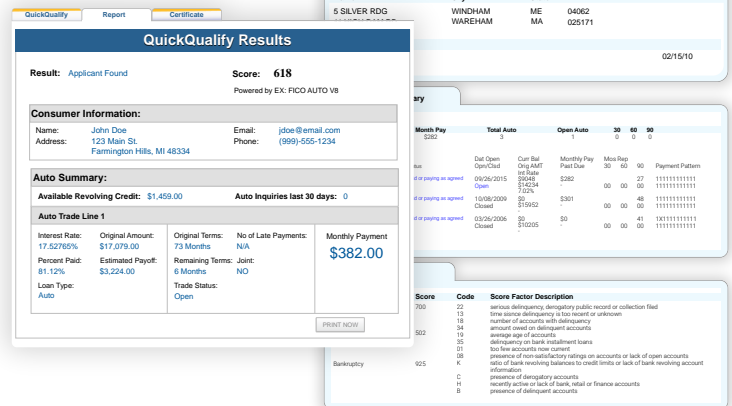
SOFT PULL: PREQUALIFICATION

ID Drive has also integrated our consumer-driven prequalification solution with the driver's license scan solution.

700Credit soft pulls returns the following:

- **Full Credit File** (*soft pull prequalification only*)
- Summary results including:
  - Live FICO® Score
  - Summary of all the auto trade lines including:
    + Current Monthly Payments
    + Current Interest Rate
    + Remaining Balance
    + Months Remaining on Loan

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