

Identity Verification provides a vital service by flagging information that on the surface may seem true, but in reality, is questionable. These warning messages focus on high-risk applicants, social security numbers, driver's licenses and addresses.



700Credit's Identity Verification platform is an automated solution that provides a summary table of results appended to each credit report.

The following are part of the Identity Verification Solution:

### OFAC Database Search

700Credit's quick and easy OFAC solution screens all of your customers against the OFAC list for every transaction. If a match occurs, 700Credit will assist your dealership employees with the necessary steps to remain compliant with the federal government's regulations. 700Credit's search technology also allows you to minimize false positives by only identifying those matches your dealership needs to follow through on.

### ID Match

This section fulfills a dealership's requirement to verify the applicant's name and address against a 3rd party, public record database. If an alert is triggered, a link to out of wallet (OOW) questions appears in the Next Steps column.

### Red Flag Alerts

Red Flag Alerts detect if suspicious or negative activity occurred on an individual's credit report which could be a sign of fraud. Credit Bureau's must follow the FTC's Red Flags Rule to identify, manage and avoid these suspicions. This product covers all requirements and alerts your dealership of any red flags.

### Synthetic ID

Our Synthetic ID Solution is built to detect synthetic fraud using a breadth of data and a suite of analytical fraud solutions. Using proprietary logic and unique combinations of available data, the high-risk fraud score looks at a customer's credit behavior and credit relationships over time to uncover undetectable risks. The model complies with the Fair Credit Reporting Act (FCRA) and returns a risk score with score factors to help determine if a new customer application is associated with a synthetic identity.

### Military Lending Act (MLA)

At the end of 2017, the Department of Defense released a new interpretation of the Military Lending Act (MLA). Basically, if a dealership is selling GAP or other type of insurance products to their customers, they must ensure they are not selling these products to Military Personnel. We run MLA checks on all buyers and display the results in the table.

### ID Verification

This step reminds the dealer to ask for and validate the form of identification the consumer presents at the point of sale.

Identity Verification

Name: MICHAEL R. BAILEY Status: Ok to proceed

**Red Flag Score: 65**  
Score Risk Level: Risk Remediated ?

**Synthetic ID Score: 891**  
Synthetic ID Level: High Risk ?

KIQ Score: 60 (3/5) PASSED

Section	Result	Alert	Next Steps
▶ OFAC	<span style="color: green;">✔</span> Clear		-
▶ ID Match	<span style="color: green;">✔</span> Clear	No match to name - residential address No match to name - business address Match to address only	Questions Completed
▶ Red Flag Alerts	<span style="color: green;">✔</span> Clear	SSN Issue Date cannot be verified	Questions Completed
▶ Synthetic ID	<span style="color: green;">✔</span> Clear		ID Verification Completed
▶ MLA Search	-	-	-
▶ ID Verification	<span style="color: green;">✔</span> Clear		ID Verification Completed

[View Detail Report](#)

### Out-of-Wallet Questions

Available with every potential Identity Verification Alert, 700Credit provides a list of multiple choice "out of wallet" questions that an identity thief would have a hard time answering, allowing you to validate identity without letting your customer leave the dealership.

Out of Wallet Questions

Number of Questions: 5

1. According to our records, you previously lived on (PATTERSON). Please choose the city from the following list where this street is located.
  - PLYMOUTH
  - ROCKLAND
  - RANDOLPH
  - MIDDLEBORO
  - NONE OF THE ABOVE/DOES NOT APPLY
2. Which one of the following retail credit cards do you have? If there is not a matched retail credit card, please select 'NONE OF THE ABOVE'.
  - KEBELS
  - BOOT BARN
  - EILEEN FISHER
  - DEWITT TRAVEL MART
  - NONE OF THE ABOVE/DOES NOT APPLY
3. You may have opened a mortgage loan in or around July 2016. Please select the dollar amount range in which your monthly mortgage payment falls. Refer only to the regular monthly payment which includes principal, interest, and escrow (escrow could include taxes and insurance if collected by lender). If you have not had a mortgage payment now or in the past, please select 'NONE OF THE ABOVE/DOES NOT APPLY'.
  - \$750 - \$949
  - \$950 - \$1149
  - \$1150 - \$1349
  - \$1350 - \$1549
  - NONE OF THE ABOVE/DOES NOT APPLY
4. I was born within a year or on the year of the date below.
  - 1945
  - 1948
  - 1951
  - 1954
  - NONE OF THE ABOVE/DOES NOT APPLY
5. Please select the county for the address you provided.
  - ESSEX
  - HAMPSHIRE
  - NORFOLK
  - MIDDLESEX
  - NONE OF THE ABOVE/DOES NOT APPLY

For more information on any of 700Credit's products, please call (866) 273-3848 or visit us online at: [www.700credit.com](http://www.700credit.com)



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