



Dealerships are being held more accountable for verifying customers' identities and financial information, due to changes in dealership agreements with lenders. If a buyer defaults on a finance contract, it is becoming more common for lenders to require dealerships to repurchase the contract, take back the vehicle and pay off the loan, reported *Automotive News*. The rising incidence of identity theft and stiffer anti-terrorism regulation has contributed to the changes. Media reports of dealerships falsifying information on credit applications have left banks and finance companies wary.

700Credit the leader in Credit Reporting has developed IDCheck as a powerful yet low-cost fraud detection tool. IDCheck is simple to use and provides fast answers and detailed reports in seconds via the internet and or integrated with the dealership system you prefer.

IDCheck protects your dealership by uncovering application fraud by searching over 265 Million consumer records results include:

- Social security administration
- Name & Aliases
- Addresses and movement patterns
- Death Records
- Date of birth
- Driver's license number & State
- OFAC Terrorist, Drug Traffickers & Blocked parties

REAL WORLD EXAMPLES

Problem	Solution
<p>A couple was arrested using stolen social security numbers they purchased on the internet for \$100. It was found out that they were able to purchase two automobiles & lease one motorcycle in a matter of weeks.</p>	<p>IDCheck would have identified the high probability that a Social Security number belongs to another consumer and instantly tracks the number of times it has been used in the last 90-120 days. A high inquiry rate can be an indication of “shotgun” fraud.</p>
<p>Attempting to obtain an Automotive loan an applicant used a fabricated name and address with a deceased relatives social security number.</p>	<p>IDCheck automatically uncovers SSN as a deceased record. IDCheck also identifies inconsistencies in the application including address history, social security number, social security year issuance & state, date of birth & date of death, drivers license number, and others...</p>
<p>A man stole a paycheck stub & drivers license from his brother and submitted it with a different address and working telephone number to specifically commit application fraud.</p>	<p>IDCheck instantly recognizes addresses that have never been associated with the consumer. It screens for high risk address profiles. In addition it flags telephone numbers that do not correlate with the listed address.</p>